

Top Talent Pass Scheme

People Services Alert

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The Top Talent Pass Scheme ("TTPS") announced in the Chief Executive's 2022 Policy Address launched on 28 December 2022. The key details are summarized below.



Eligibility Criteria

TTPS is open to all nationals except Afghanistan, Cuba, Laos, Korea (Democratic People's Republic of), Nepal and Vietnam. Applicants may apply under one of the categories below and are not required to have secured an offer of employment in Hong Kong upon application:

- A. Persons with taxable annual employment or business income reaching HK\$2.5 million or above in the past year
- B. Degree graduates of the world's top 100 universities with at least 3 years of work experience over the past 5 years
- C. Degree graduates of the world's top 100 universities in the past 5 years with less than 3 years of work experience, subject to an annual quota of 10,000 (not applicable for those who obtained the undergraduate qualification in a full-time and locally-accredited programme in Hong Kong)

Applicants can also apply for dependent visas for their family members, which will allow them to stay, study and work in Hong Kong.

Limit of Stay

Successful applicants will be granted 24 months' stay and are free to take up and change employment or to establish or join in business in Hong Kong during their permitted stay.

Processing Time

Processing times of four weeks are expected. Applications can be submitted online.

Extension of Stay

Upon applying for extension, applicants are required to have secured an offer of employment in Hong Kong. For those who have established or joined in business, they are required to provide proof. Extensions will be granted on a 3-3 year pattern.

For more details about TTPS: <u>Top Talent Pass Scheme | Immigration Department (immd.gov.hk)</u>



KPMG Note

TTPS is one of the many new measures announced by the HKSAR government to attract talent to Hong Kong. This scheme should help facilitating the restore of Hong Kong's competitiveness and hopefully to resume its role as a major global financial centre in the post-pandemic world.

For more details about TTPS:

Top Talent Pass Scheme | Immigration Department (immd.gov.hk)

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