

BEPS 2.0 implementation in Hong Kong (SAR): Key jurisdictions' Pillar 2 implementation status



As of September 2024

Asia Pacific



2024:

Australia, Japan, Korea, Vietnam

2025:

Hong Kong (SAR), Malaysia, Singapore

No indication yet:

India, Indonesia, Chinese Mainland, Macau (SAR)

Europe



2024:

Most EU Member States, the UK

Deferred implementation in 2030:

Estonia, Latvia, Lithuania, Malta and Slovakia

North America



2024:

Canada

Uncertain at the moment:

The US



Looking for other jurisdictions / latest updates?

Check below!



Offshore jurisdictions

BVI – RFP for Pillar 2 consultancy services in Jan 2024; Cayman Islands – No indication yet

Jersey, Guernsey and Isle of Man – plan to implement IIR (Jersey and Guernsey) / DMTT (Isle of Man) in 2025

Barbados, Bermuda – reform of domestic corporate income tax system





BEPS 2.0 implementation in Hong Kong (SAR): How can KPMG help?



Talk to us!

