

Budget proposals at a glance





Key proposals

Strive for high-quality development



Allocate **HKD 1.23 billion** to the Hong Kong Tourism Board to pursue “Tourism is Everywhere” concept and implement Development Blueprint for Hong Kong’s Tourism Industry 2.0



Launch a **HKD 300 million** subsidy scheme in the middle of the year to encourage the industry to install fast chargers across the city



Earmark **HKD 470 million** for subsidising franchised bus operators to purchase **600** electric buses and over **HKD 130 million** for subsidising the taxi trade to purchase **3,000** electric taxis



Participating banks in the Taskforce on SME Lending have dedicated over **HKD 390 billion** to SME financing.



Hong Kong Park in Hetao Co-operation Zone – **HKD 3.7 billion** earmarked to expedite Phase 1 infrastructure and public facilities; identify suitable land parcels for private development proposals this year



Issue bonds worth **HKD 150 billion** to **HKD 195 billion** each year under the Government Sustainable Bond Programme and the Infrastructure Bond Programme over the next 5 years. About **56%** of which is to be used for re-financing short-term debts



Innovation and Technology



Set aside **HKD 1 billion** to establish the Hong Kong Artificial Intelligence Research and Development Institute to promote the application of research outcomes



Pilot Manufacturing and Production Line Upgrade Support Scheme – **HKD 100 million** earmarked this year to provide funding of up to **HKD 250,000** on with a 1:2 government-to-company matching basis.



Allocate over **HKD 210 million** to install the port community system, enhancing the flow and sharing of data among stakeholders in the maritime, port and logistics industries



Set aside **HKD 15 million** for the Centre of Excellence for Major Project Leaders to enhance professionalism, innovation capabilities and cost-effective management in the construction industry



HKIC, HKSTPC and Cyberport to arrange over **100 technology enterprises** to engage with primary and secondary school students



Supporting SMEs and nurturing local talent



Inject **HKD 1.5 billion** into both the BUD Fund and the Export Marketing and Trade and Industrial Organisation Support Fund, while streamlining application arrangements



Launch a new round of the Research Matching Grant Scheme, totalling **HKD 1.5 billion**, to attract organisations to support research endeavours of institutions



GBA Youth Employment Scheme – Relax the requirements for joining the scheme to include people aged 29 or under with sub-degree or higher qualifications, and increase the allowance limit to **HKD 12,000** a month



Construction Industry Council to allocate **HKD 150 million** to subsidise the construction industry's on-the-job training for graduates of degree programmes in engineering, architecture, surveying, planning and landscape architecture



Caring society



Annual expenditure of about **HKD 100 million** to regularise the Pilot Project on Enhancing Vocational Rehabilitation Services from third quarter of 2025



Additional **1,280 day** community rehabilitation and home-care service places for persons with disabilities, involving additional annual expenditure of about **HKD 160 million**



Number of Community Care Service Vouchers for the Elderly to increase to **12,000**



Number of Residential Care Service Vouchers for the Elderly to increase to **6,000**



Additional annual provision of over **HKD 180 million** to increase emergency places for residential child care and strengthen professional support for child-abuse victims and their families



Land and housing



About **13,700 units** from **8 residential sites** under the 2025/26 Land Sale Programme, railway property developments, private development and redevelopment projects and projects undertaken by Urban Renewal Authority



0 commercial sites will be put on sale in the coming year; however the government will consider re-zoning some commercial sites to residential sites, and allow more flexibility of land use



Make available land for about **80,000 private housing units** in the coming 5 years



Public housing – Total public housing supply will reach **190,000 units** in the coming 5 years



Private housing – Completion of **17,000 units** annually on average in 5 years from 2025. The potential first-hand private residential unit supply for the next 3 to 4 years will be around **107,000 units**

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