



# Table of Summarised Information

## Transfer Pricing alert

May 2024

On 20 May 2024, the Cyprus Tax Department released the final version of the Table of Summarised Information (TSI) form for the tax year 2022, which is now available for submission on the Tax For All (TFA) portal.



## Consideration for covered persons

The TSI is a new transfer pricing reporting obligation for taxpayers involved in transactions with related parties (controlled transactions). From the 2022 tax year and onwards, taxpayers engaged in controlled transactions (irrespective of the value of the transaction) are required to prepare and submit their TSI via the TFA portal.

The deadline for submission was extended in an earlier announcement by the Cyprus Tax Department to **30 November 2024**.

It is imperative for obligated taxpayers to meet this deadline. Under the Assessment and Collection of Taxes Law, failure to submit the TSI on time will bear an administrative fine of five hundred euros (€500).

## How KPMG Cyprus can assist

Should you like to further discuss the above requirements and potential impact to your business, please contact one of our trusted advisors from the Tax department at KPMG in Cyprus.

**George Markides**  
Board Member  
Head of Tax Services  
E: [gmarkides@kpmg.com](mailto:gmarkides@kpmg.com)

**Costas Markides**  
Board Member  
International Tax Services  
E: [cmarkides@kpmg.com](mailto:cmarkides@kpmg.com)

**Michael Halios**  
Board Member  
International Tax Services  
E: [mhalios@kpmg.com](mailto:mhalios@kpmg.com)

**Michalis Loizides**  
Board Member  
Tax Services  
E: [mloizides@kpmg.com](mailto:mloizides@kpmg.com)

**Volodymyr Serdechniuk**  
Senior Manager  
Transfer Pricing Services  
E: [serdechniukv@kpmg.com](mailto:serdechniukv@kpmg.com)

**Michalis Fiakkou**  
Senior Manager  
Transfer Pricing Services  
E: [mfiakkou@kpmg.com](mailto:mfiakkou@kpmg.com)

[kpmg.com.cy](https://kpmg.com.cy)



©2024 KPMG Limited, a Cyprus limited liability company and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.