

Consolidated financial statements and group reporting packages

Finance as a Service



The preparation of consolidated financial statements or group reporting packages in accordance with international accounting standards requires the right processes, systems and knowledge. Companies should, for example, have reporting processes in place that are able to make all information relating to the consolidated financial statements available in full and in a timely manner. The consistent and transparent performance of complex consolidation steps, the completeness of notes, and ensuring that the consolidated management report complies with DRS 20 is also important.

The challenge

Whether as a voluntary or mandatory document, the consolidated financial statements serve as the basis of information for shareholders, bankers and investors.

Depending on the form and orientation of the company, group accounting may be performed in accordance with the German GAAP (HGB), US GAAP or IFRS. The challenges increase along with complexity of collecting and preparing all relevant information for the financial statements.

Subsidiaries recently acquired by an international group face the challenge of preparing a reporting package in accordance with international accounting standards. The group reporting package must be prepared in accordance with either IFRS or US GAAP, depending on where the parent company is registered.

Our services – your benefit

Preparing consolidated financial statements

We perform all the steps necessary for preparing consolidated financial statements: preparing the aggregate balance sheet, validation, performing the necessary consolidation steps, preparing the consolidated balance sheet and income statement, consolidated statement of changes in equity, cash flow statement and notes.

Group reporting package

We prepare the required group reporting package for you in accordance with international accounting standards (IFRS, US GAAP). If necessary, we will perform a first-time GAAP conversion, and design the structure and content of the reporting package together with you. We can then take over the preparation of the reporting package for you on a regular basis, in accordance with the local commercial law data within the group reporting deadlines that apply in your group.

Coordination with the auditor

We will prepare the audit documentation as part of the preparation of the consolidated financial statements and, on request, support you during the audit of the consolidated financial statements.

Support in preparing the group management report

We can help you prepare a high-quality group management report that complies with DRS 20.

Operating analyses

We also offer standardised analyses for the key figures in the consolidated financial statement in a format agreed with you in advance.

Setting up processes and structures for group accounting

We are also able to help you set up structures and processes for group accounting based on better practice.

Optimally configured for you.

Our qualified team, who specialise in preparing consolidated financial statements and group reporting packages in accordance with HGB, IFRS and US GAAP, are able to provide advice based on your specific situation.

We are able to deal with your specific queries based on our experience and expertise in this area. We have a number of experts from a variety of fields available to help you with your individual issues.

We have internally set up a modern IT infrastructure in order to prepare consolidated financial statements in an efficient manner and on a high quality level.

Contact

To contact us or find out more please visit our website: www.kpmg.de/faas
We can also set up a meeting with your regional contact on request. Call us or send us an e-mail at de-faas@kpmg.com

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