



TPAD

Automation of the transfer pricing documentation process

KPMG Acor Tax introduces TPAD – a smart, dynamic and simple web-based transfer pricing tool that optimises preparation of local transfer pricing files ensuring a time efficient process minimising potential errors induced by manual handling of large data batches

Background

Globally, transfer pricing documentation compliance requirements have increased with respect to format and timing of preparation.

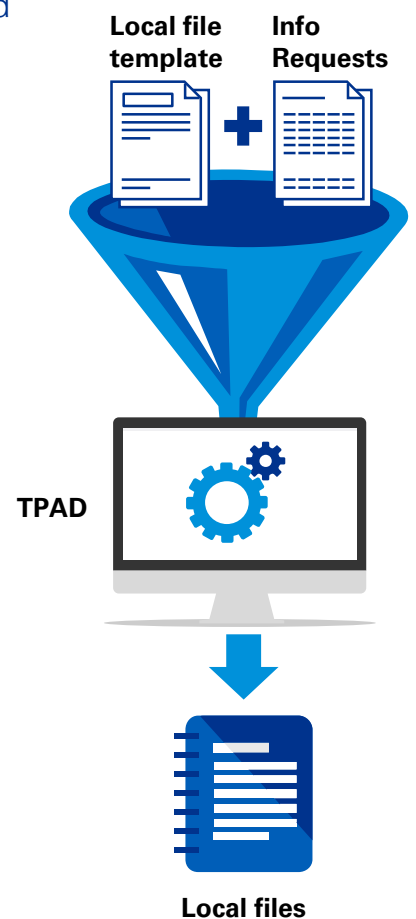
Groups often consist of numerous legal entities, resulting in a burdensome process for achieving full transfer pricing documentation compliance.

If a Group consists of entities with a high degree of similarity with respect to functions, risks and assets, the documentation process can be optimised and partly automated with the use of TPAD.

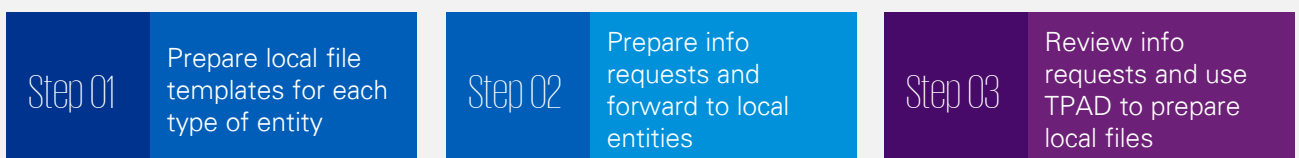
The thoughts behind TPAD and its function

TPAD is a dynamic tool used to populate Word documents based on Excel files (info requests) and Word templates. The info request only contains local entity specific information, whereas the Word template contains general information applicable to all the specific types of entities.

By combing the Word template and the IRL's, several local files can be created at once using TPAD ensuring a time efficient process minimizing potential errors induced from manual handling of large data batches.



The typical process when using TPAD is illustrated below:



Advantages of TPAD



Leverages from “economies of scale” to automate the population of information into multiple documentations on the basis of a standard template.



Simplification of cooperation between central TP and local organisation for information gathering ensures a clear audit trail.



Intuitive interface allows for easy use by non-IT professionals.



Work with well-known formats (i.e. Word and Excel) – no coding experience required.



Possible applications beyond transfer pricing (I/C agreements, etc.)



Work with company-specific template/letterhead.

Contact

For more information about TPAD or an informal meeting to discuss the possibility of using TPAD within your Group, please do not hesitate to reach out to either of the contacts below:

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