

Meet KPMG AVA. KPMG Advanced VAT Analysis

Intelligent interactions make intelligent solutions

At KPMG Acor Tax, we have embraced the power of technologies such as artificial intelligence, process automation and data analytics and created KPMG Advanced VAT Analysis (KPMG AVA). With this solution, you can now go through 100,000 invoices per hour with a 97% accuracy in predicting invoices that are booked wrongly or invoices that could be subject to special clauses or VAT treatments.

With KPMG AVA, our ambition is to offer the best-in-class service to our clients by integrating and utilising different technology elements into one product. This way, you will get complete insights into your challenges, while our tax and technology experts will provide you advice on solutions that will keep you aboard the technology train.

How can Allow Can benefit you?

An efficient, accurate and transparent process

Utilising cutting edge technology in financial processes will increase the process and control transparency and accuracy while enabling you to take critical steps towards smart digitisation. With KPMG AVA, you will be able to look through all invoices, automatically assess if VAT is booked correctly and identify incorrect postings to reclaim VAT historically.



Transparency in tax compliance



Business process improvement



Potential earnings and savings on unclaimed VAT



Improved efficiency in checking invoices

Collect insights. Be compliant.

The challenge

Organisations face increased challenges to fully capitalise on artificial intelligence, automation and data analytics. Not only due to the lack of internal resources, but also because many companies experience it as a time-consuming and daunting challenge to go over their full invoice base. For this reason, KPMG AVA was born, a solution that integrates these advanced technologies and analyses all your invoices in order to identify what you are looking for.

The opportunity

The new era of digital employees brings new levels of assurance, compliance and insights to business processes and internal controls. KPMG AVA can help you identify different process improvements and VAT compliance issues, and at the same time secure VAT reclaims of incorrectly booked invoices by predicting invoices with VAT that have been posted as exempt or 0% VAT.

Contact us and learn more about what KPMG AVA can do for you:

Michael Kjær Olesen

Head of Data Management for Tax & Legal T: +45 5077 0977

E: michael.olesen@kpmg.com

Martin Henri Leth With

Partner, Indirect Tax T: +45 5374 7060

E: martin.with@kpmg.com

kpmgacor.dk

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

© 2020 KPMG Acor Tax P/S, a Danish limited liability partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative, a Swiss entity. All rights reserved.

The KPMG name, logo are registered trademarks or trademarks of KPMG International.