

Tax Impact Reporting

Navigating tax transparency

Introducing KPMG's Tax Impact Reporting

At KPMG Acor Tax, we believe that being transparent in your tax reporting is not just about how much you pay, it's about the principles applied and the impact your tax footprint makes.

The evolution of your approach to tax is inevitably linked to the external tax environment: the increasing regulatory requirements you need to comply with, and the evolving expectations from standards, best practice and the general public.



The essence: Our PACT, your impact



Tax Impact Reporting is a KPMG IMPACT offering to assist you in **understanding and progressing tax transparency.**



Increased transparency about a group's approach to tax can **inspire confidence and support from investors, customers and regulators.**



We are able to access expertise from across the global KPMG organisation to help groups produce a report or other communications to **inform stakeholders about their group's approach to tax.**



We use a **data driven approach to accurately compile information on their group's tax footprint** and present it in an accessible format.



Our **subject matter specialists can help groups comply with tax transparency standards** and stay informed of any applicable changes.

What does Tax Impact Reporting look like?

Our tax transparency PACT

A report prepared with KPMG Acor Tax can:

- Utilise the KPMG Tax Transparency Framework to provide structure and content
- Bridge the expectation gap
- Help understand and explain group’s broader tax contribution
- Lead on visible action in the responsible tax and sustainability arena
- Address voluntary and mandatory reporting requirements, from GRI 207 to EU public CbCR Directive
- Have a flexible look and feel, whether you prefer text, tables, infographics or any other way you want to display your data.

Purpose



Approach



Contribution



Tax Analysis



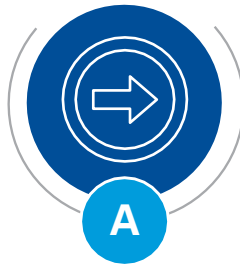
Purpose



Tell the readers about your business and why you’ve chosen to be more transparent about your tax activities.

It can help to set the tone for the rest of the report and outline what main elements are included or omitted and why.

Approach



The group’s approach to tax. This may include: your tax principles, policies and strategy and how you monitor and evidence compliance with these through governance and risk management. It may include details of tax incentives, low tax jurisdictions and other key attributes.

The approach should give context to your tax contribution data which will follow.

Contribution



Working together, we can use a data driven approach to collect, validate and present your global tax contribution data.

This can include all types of tax, from all jurisdictions presented how ever you wish and, if appropriate, reconciled to public accounts or (public) CbCR data.

Tax Analysis



With greater visibility over your tax data meaningful analysis can take place.

This can be against any internal targets or external metrics.

KPMG firms can also provide testing and assurance over your tax controls and tax contribution data.

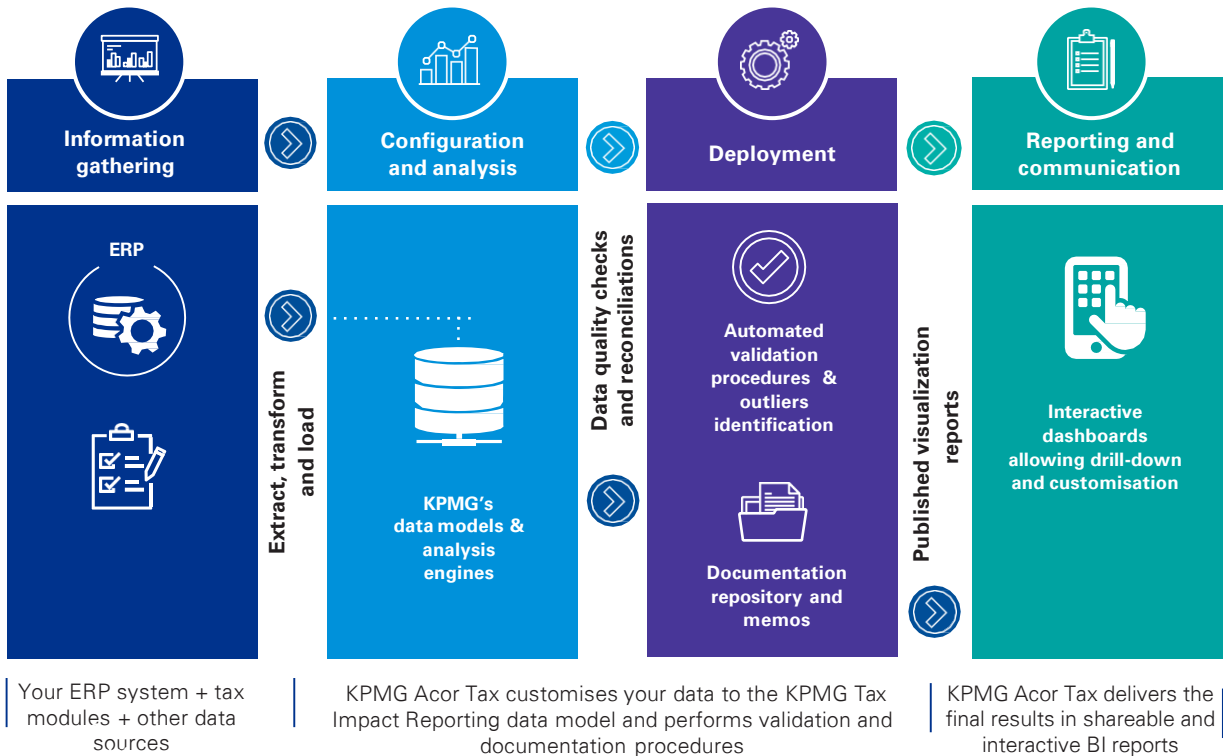
Our technology solution

The KPMG Tax Footprint Analyzer is a data extraction tool that can extract each taxes paid amount from every group company to show your group's global tax footprint.

It uses our automated data extraction tools, accessing data from the underlying ERP tables and other sources.

The solutions perform data integrity checks and perform data analysis routines to support the validation process.

All results are presented in a dynamic, interactive visualisation dashboards that allow users to drill down to a deeper level of detail and further visualisation customisation.



Contact us today for more information



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