



Winning with sustainable business practices

Within the recent years, sustainability has transitioned from philanthropic associated approach to a strategic tool for on-going value creation for business, society and environment. Integrating and leveraging sustainability into day-to-day business operations have become a winning advantage for companies and a means to stay competitive and preferred choice for stakeholders locally and globally.

Usually, it all starts with compliance and since 2008, Denmark have required companies to disclose non-financial information in certain sustainability areas and thus demonstrate commitment to ethical and responsible business practices. With the recent updates to the Danish Financial Statements Act, based on EU 2014/95/EU, (§99 a, b and c), Danish companies are now faced with even greater pressure to embrace sustainability, with respect to be competitive and drive successful business practices.

We have a crucial position and expertise to provide clarification and a comprehensive approach to the new requirements. This material presents our services and competences and describes how we can assist you in the preparation of your annual report and embed sustainability within your core business strategies, in order to ensure sound corporate governance throughout your organisation.

Who needs to comply and when?

- Mandatory reporting from 2016 for all reporting class D companies with more than 500 employees
- Mandatory reporting from 2018 for all reporting class C (large) and D companies with less than 500 employees

What we can offer



We can provide assurance on your sustainability report and help strengthening the quality and credibility of the reporting information.



We can support your business in creating a sustainability strategy from start to finish by identifying critical issues and stakeholder engagement and developing robust policies and management structures.



We can help you address specific issues such as human rights, climate change and labor rights in your operations and supply chains to limit your negative impact on society and environment.



We can successfully navigate through the Danish Financial Statements Act, United Nation's Global Compact and other laws and standards and provide preliminary assessments concerning the preparedness of the business to comply with legal and quasi-legal requirements.

KPMG Denmark Sustainability Services

CR reporting	<ul style="list-style-type: none"> — §99 a, b and c reviews as part of compliance with the Danish Financial Statements Act — Assessment and evaluation of businesses' CR reporting gaps by means of CR benchmarking reporting tool — Alignment and implementation of international standards, e.g. GRI, UNCG, UNGP
Assurance	<ul style="list-style-type: none"> — Assurance of sustainability reports, including data and text, based on KPMG Sustainability Assurance Methodology — Assurance related to compliance and implementation of international standards, e.g. GRI, UNCG, UN Guiding Principles, AA 1000
Materiality	<ul style="list-style-type: none"> — Systematic identification and prioritisation of businesses' sustainability focus areas — Understanding and analysis of issues that are important to businesses and stakeholders and have an environmental and social impact by means of our Materiality Assessment tool will help guide companies in working strategically with sustainability topics
Human rights	<ul style="list-style-type: none"> — Identification of the most salient human rights risks to businesses and their operations through our Human Rights Risk Assessment Tool (HRRRA Tool) — KPMG's HRRRA Tool and methodology are based on the UN Guiding Principles, using the scenario building approach to assess severity/salience
True value	<ul style="list-style-type: none"> — Identification of the value a business creates or reduces for society through its externalities and expression thereof in financial terms — Assessment of how the internalisation of externalities is likely for society's future earnings — Development of business cases that create value for shareholders by increasing the value created for society

Delivering value to your organization

Today, businesses operate in a more complex and fast-changing world where success is no longer only determined by the profit created for shareholders, but also by how companies respond to environmental and social changes. From population growth, urbanisation and scarcity of resources to declining ecosystems and climate change, businesses are deemed successful if they can adapt to these changes and address efficiently the imminent risks and opportunities within entire value chain of their operations.

This means that an entity needs to go on a journey in building a business that is sustainable in the long term in order to stay competitive in transforming market dynamics, complying with international and local regulations and meeting growing stakeholder pressure and demands.

By working side by side with audit, advisory and tax colleagues, engaging with our global network of more than 500 sustainability professionals and leveraging thought-provoking research by our Centre of Excellence, KPMG Denmark is more than prepared to support you from start to finish or in a defined point on your journey to help build a sustainable business models.

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