

## Terms and Conditions – KPMG Private Enterprise’s Global Tech Innovator 2022

This competition is being run by KPMG P/S, a company limited by guarantee incorporated in Denmark, Copenhagen with company number 25578198. The registered office of KPMG P/S is at Dampfærgevej 28, 2100 Copenhagen Ø (KPMG P/S). All references to ‘KPMG’, ‘we’ and ‘our’ within these Terms and Conditions shall mean KPMG P/S.

### Entry Dates

The competition will open on 21 March 2022. In order to enter the competition, you must complete and submit the application form available at:

[https://www.meridianwest.eu.com/jfe/form/SV\\_bdbdMpeNgxOQUqa](https://www.meridianwest.eu.com/jfe/form/SV_bdbdMpeNgxOQUqa)

before 23:59 on 22 May 2022 and be available to attend a National Competition during 22 June (successful applicants will be informed of the national competition joining procedures) and the global final at Web Summit in Portugal in November 2022 (as explained below) if your entry progresses to that stage. We reserve the right for national and global events to be virtual depending on relevant restrictions at that time.

### Who Can Enter?

This competition is aimed at businesses typically in the start-up and scale up phase and which have innovative technologies, robust business models, the ability to demonstrate traction in their activities and the potential for global scale.

For the purposes of competition, applicants should:

- Be a registered company (including partnerships and equivalent for-profit corporate structures) in one of the following countries:

South Africa  
Australia  
Brazil  
Canada  
China  
Colombia  
Germany  
Ireland  
Israel  
India  
Japan  
Denmark  
Mexico  
Netherlands  
Norway  
Portugal  
Qatar  
Saudi Arabia  
Spain  
Taiwan  
UK  
US

- Have been operating for 5 years or less (in current form)
- Revenue generating between USD \$1-10m; or have raised at least \$500,000 inequity

- Either a pure technology, tech-driven or a tech-enabled business
- Not majority owned by a large corporate

You must be available to pitch your entry at:

- A National Competition to be held between 22 June (successful entrants will be informed of the dates for their national competitions); and
- At Web Summit Lisbon, Portugal from 1 November – 4 November 2022 (if selected as a national winner).

All entrants entering the competition on behalf of a company must:

- Be residents of the country in whose national heat they apply to participate; and
- Be aged 18 or over.

### **KPMG employees and contractors are prohibited from entering the competition.**

The competition is open to KPMG audit clients as decided by the member firm. There should not be more than one entry per company/entity.

### **Assessment Process**

All valid applications will be assessed once the application stage closes. Applications will be collated and assessed by KPMG professionals under three categories with equal weighting to each. The categories are; innovation and disruption, market potential, and traction and momentum.

Applicants who are successful after this initial assessment and subject to KPMG screening checks will be invited to pitch at the National Competition where they will be judged by a panel of industry experts made up from within KPMG and outside of KPMG. Some countries will have Regional Competitions in addition to a National Final.

All applications will be scored under five categories with equal weighting to each. The categories are; innovation, entrepreneurial spirit, company growth potential, customer focussed and risk awareness. The decisions of the industry expert panels will be final.

One winning entry from each National Competition will win the chance to pitch at the Final to be held at Web Summit in Lisbon where the overall winning entry will be announced.

Written feedback will be provided to the applicants in relation to their scores awarded at the country competitions and the Final.

There are no charges for entering the Competition. Applicants will be responsible for ensuring that they have the necessary technology and internet access to participate in all virtual/online aspects of the competition.

### **Finalist Prizes**

One entry from each National Competition will be selected to go to Web Summit in Lisbon 2022 where they will pitch to industry experts on stage and one overall winner will be selected as the KPMG Private Enterprise Global Tech Innovator 2022.

Finalists will receive

- Facilities to exhibit at Web Summit including a dedicated, prominent booth. The conference is attended by 70,000+ founders, investors and corporate decision makers from around the world. Flight, accommodation, exhibiting platform and conference pass are included.
- Profile for their business with media before, during and after Web Summit, leveraging various KPMG channels.

- Attend KPMG events with business luminaires and CEOs from leading fast growth private global business

The overall winner will receive the right to identify their business as the KPMG Private Enterprise Global Tech Innovator 2022.

### **Publicity**

Winners of the Competition agree that KPMG may use their name and image, and the name and branding of the company that they are entering, to announce the winner of the Competition and for any other reasonable and related promotional and marketing purposes and shall timely execute any documentation and releases necessary to effectuate the foregoing.

### **Intellectual Property**

Participants represent, warrant, covenant and undertake that any submissions entered as part of the Competition shall be their own original work and shall not infringe any intellectual property rights of any other person or entity.

Participants hereby grant to KPMG a non-exclusive, perpetual, worldwide, royalty-free, fully paid-up, irrevocable, transferable, sub-licensable (to multiple sub-tiers) license to use all content provided to KPMG related to the Competition including but not limited to their submissions and pitch materials and any intellectual property included in the submissions, for the purpose of administering the Competition and for KPMG's business purposes and sharing such content with its network of KPMG member firms and Global entities for their incorporation with, or further development of, solutions to KPMG's business.

[Participants agree to indemnify and hold KPMG harmless and accepts all responsibility for any and all third party claims regarding copyright or other intellectual property infringement, damages or expenses (including reasonable legal fees) arising from their submissions or made available in connection with the Competition, a breach of these terms and conditions or for any breach of applicable laws.]

### **Covid-19**

The current circumstances mean that KPMG may find it prudent to change the timings or structure of the competition at short notice. For example, it may be necessary to delay or move the Final if travel to Lisbon is not feasible for some participants.

If entrants are unable to attend the Final due to local travel restrictions, vaccination or quarantine status, or other reasons related to an epidemic or pandemic, KPMG will make reasonable efforts to facilitate their involvement in a virtual way but this may not be possible and all decisions that KPMG takes with regard to the operation and timings or potential cancellation of the competition shall be final. You hereby release KPMG from any claims directly or indirectly related to any delay, change or cancellation of the Competition.

### **Breach of Terms**

If there is any reason to believe that there has been a breach of these terms and conditions or any law or regulation, KPMG may, at its sole discretion, reserve the right to exclude you and/or your company from participating in the 2022 competition and future competitions operated by KPMG. By entering the Competition, you are agreeing on your own behalf and all directors, and on behalf of the company which you are entering, to be bound by these terms and conditions.

## Disclaimers

KPMG reserves the right to hold void, suspend, cancel, or amend the Competition and/or the prize where it deems it necessary to do so.

Insofar as is permitted by law, we will not in any circumstances be responsible or liable to compensate a winner or accept any liability for any loss, damage, personal injury or death occurring as a result of taking up the prize, except where it is caused by our negligence or that of our employees. Your statutory rights are not affected.

These terms and conditions shall be governed by English law, and the parties submit to the non-exclusive jurisdiction of the English courts.

*The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavour to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.*

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<https://home.kpmg/dk/en/home/misc/privacy.html>