

# 2019 KPMG Global CEO Outlook: Energy

CEOs name climate change as the #1 risk to organizational growth



#### **Dynamic risk landscape**

Societal concerns over climate change mean that stakeholders—from customers to regulators—are putting increasing pressure on organizations and their leaders to respond.



76%

of all CEOs surveyed say their organization's growth will depend on their ability to navigate the shift to a low carbon, clean technology economy.

Top threats to growth:



Environmental and climate change



Disruptive technology



Return to territorialism

### **Conflicting global outlook**

Energy CEOs are confident in the underlying fundamentals and growth prospects of their businesses, but this confidence is not matched by their views on the global economic outlook.



94%

of energy CEOs are confident in their own business's growth prospects over the next 3 years. However, only



feel the same way about the global economy.



#### Leading in uncertain times



To build a resilient enterprise that capitalizes on disruption, energy CEOs are pressuring their organizations to change and adapt continually.



say that acting with agility is the new currency of business and being too slow risks bankruptcy.



plan to increase investment in disruption detection and innovation processes.

## **Changing from within**

Energy CEOs are embracing a new way of thinking about talent, workforce strategy, and the need for upskilling.





are personally leading the technology strategy for their organization.



are making more capital investment in new technologies to improve their organization's resiliency.



plan to upskill employees to new digital capabilities to develop a more effective workforce.