

# Moving money to make money

 **Damex** Business

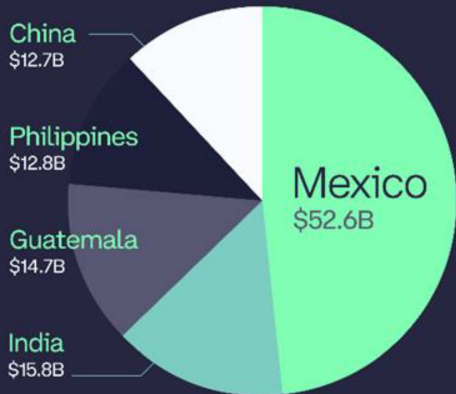
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# 1 IN 8 AMERICANS SENT MONEY ABROAD LAST YEAR<sup>1</sup>

~75% of it was used to put food on the table, cover medical expenses, pay school fees, and help with housing costs. Crypto can make it move faster and save Americans billions in the process.<sup>2</sup>

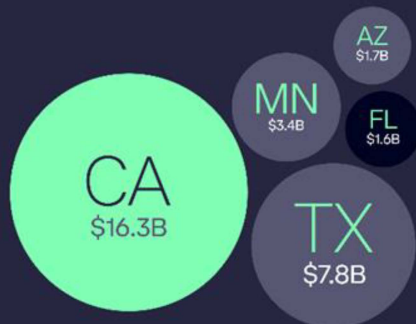
## WHERE IT'S GOING:

Top 5 countries receiving remittances from the US



## WHERE IT COMES FROM:

Top 5 states sending remittances to Mexico



Source: Wilson Center, 2022

## WHAT IT COSTS:

Americans pay about \$12 billion in remittance fees per year, on top of the actual remittances themselves. For perspective, it's about the same amount Americans spent on Cyber Monday in 2023.<sup>3</sup>

## HOW LONG IT TAKES:

Despite all the fees we pay, it can still take **up to 5 days** for money to arrive. These funds are often used for essential expenses like food and healthcare - every minute counts.

## CRYPTO SAVES TIME.

FROM

Days



TO

Seconds

A traditional wire transfer, ACH payment, or paper check can take nearly a week to receive.

Remittances via the blockchain can be received in an instant, anywhere you have internet.

## CRYPTO SAVES MONEY.

FROM

6.2%



TO

\$0.01

The average fee for sending a remittance.

Crypto technology can send money anywhere in the world for as little as 1 cent.<sup>4</sup>



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