

# Tax - Breaking News

September 2016



Consistent with our commitment to provide [updated information](#) on current tax issues, you may find below a list of filing obligations for the forthcoming period. We emphasize that this is not a comprehensive list, but rather a list of the most important filings.

## Withholding Tax

### Taxes withheld in July

**By 27 September** - Submission of withholding tax return for taxes withheld on the following sources of income:

- Dividends
- Interest
- Royalties, if the recipient is an individual or a non-resident entity with no permanent establishment in Greece.

The deadline for the payment of the corresponding taxes due is **30 September**.

By exception, if the beneficiary of the above mentioned income is a foreign entity or individual, and a tax resident in a country with which Greece has concluded a Double Tax Treaty, then the Treaty Rate will be applied if it is more favorable for the recipient and provided that the foreign beneficiary has already obtained a relevant tax residence certificate as required by the respective Double Tax Treaty.

**By 30 September** - Submission of the withholding tax return and remittance of tax withheld in the following cases:

- Salaries
- Solidarity tax
- Board of Directors fees
- Employment severance payments
- Fees for technical services, administration fees, consulting fees and other fees for such services, when the beneficiary of the income is an individual or is a non-resident entity which has a permanent establishment in Greece through which the services are provided.

## Other deadlines

### By 20 September

- Direct electronic filing with the Bank of Greece of transactions effected within August (collections and payments of any nature) between legal entities operating in Greece and non-residents.

### By 30 September

- Submission of the quarterly list reporting local invoices issued/received in accordance with article 14 (par.3) of Law 4174/2013 for the calendar year 2015.
- Payment of the first installment of the Unified Real Estate Ownership Tax (UREOT).

## Obligations of enterprises arising from VAT and other indirect taxes and duties

**By 15 September** - Payment of stamp duty on loans that were both concluded and recorded in the accounting books, during August between entrepreneurs (merchants), commercial entities and/or third parties.

**By 26 September** - Submission through the TAXISNET website of the initial intra community transactions listings which include amounts invoiced within August, (reported by tax registration number of the counterparty established in other EU Member States), for acquisitions and supplies of goods as well as for the provision and receipt of services.

### By 30 September

- Submission through the TAXISNET website of the periodic VAT return for August and payment of the amount due. The same deadline applies for submission of periodic VAT returns with a zero or credit balance.

Submission of Intrastat returns for intra-community acquisitions and supplies of goods effected during August. The obligation to submit exists only when the value of intra-community transactions has exceeded the applicable annual threshold, which for 2016 is set at EUR 150 000 for arrivals and EUR 90 000 for dispatches.

#### **Obligations of enterprises towards Social Security Funds and Labor authorities**

##### **By 30 September**

- Payment of social security contributions to IKA–ETAM and other Social Security Organizations for the payroll period of August.
- Payment of the employer's contribution for the Special Account for Children's summer Camps.
- Submission of the APR for the payroll period of August.
- Submission of the supplementary APR for the payroll period of June and payment of the relevant Social Security Contributions.

#### **Extension of the deadline for the submission of the Annual Tax Compliance Certificate**

**By 30 September** – Submission of the Annual Tax Compliance Certificate in accordance with article 65A, par. 1 of L.4174/2013 for legal entities (societe anonyme, limited liability entities as well as branches of foreign entities).

##### **Contact us**

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##### **More information at**

[kpmg.com/gr](http://kpmg.com/gr)



This Newsletter aims to provide the reader with general information on the above-mentioned matters. No action should be taken without first obtaining professional advice specifically relating to the factual circumstances of each case.

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