



We are pleased to provide recent information on the Simplification of the Procedures for the Establishment of Partnerships and Companies provided in the draft law released for public consultation.

The major changes compared to the previous Procedures are summarized as follows:

- The competent departments of the General Commercial Registry are set as “One Stop Authority” for the establishment of Corporations (S.A. companies) and Limited Liability Companies when established by a private document and not by a notary deed.
- The Articles of Association of Corporations (S.A. companies) and Limited Liability Companies can be private document, provided that they comply fully and without deviation from the sample Articles of Association, which will be set out in a decision of the Minister of Finance, Development & Tourism.
- The Ministerial Decision currently providing a sample Articles of Association for all companies is abolished and a new Ministerial Decision as above mentioned will be issued within one month from the publication of the enactment of the law.
- A E-One Stop Authority will be established, which will carry out electronically the establishment of companies which will be established through a private deed.

The draft law further provides for a variety of amendments relating to the operation and

competences of the One Stop Authorities as well as to the establishment expenses.

Contact us

Liana Kosmatou
Lawyer / Director
T: + 30 210 60 62 159
E: lkosmatou@cpalaw.gr

More information at

kpmg.com/socialmedia
kpmg.com/app



This Newsletter aims to provide the reader with general information on the above-mentioned matters. No action should be taken without first obtaining professional advice specifically relating to the factual circumstances of each case.

© 2016 KPMG Advisors AE, a Greek Societe Anonyme and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. All rights reserved.