KPMG

Tax - Guide

March 2019

Consistent with our commitment to provide updated information on current tax issues, you may find below a list of filing obligations for the forthcoming period. We emphasize that this is not a comprehensive list, but rather a list of the most common tax filing obligations.

Withholding Tax

Taxes withheld in January

By 28 March

— Submission of tax returns for taxes withheld on the following sources of income:

- Dividends

- Interest

- Royalties, if the recipient is an individual or a non-resident entity with no permanent establishment in Greece.

The deadline for the payment of the corresponding taxes due is **1 April**.

In order for reduced withholding rates pursuant to the Tax Treaties for the avoidance of double taxation to be applied, the foreign beneficiary of the income must provide the relevant tax residence certificate.

Respectively, in order to apply the provisions of the European Directives, as adopted by local provisions, and for nil tax to be withheld on income arising for non residents for dividends, interest and royalties, a nil withholding tax return must be filed with the relevant tax residence certificate.

By 1 April

— Submission of the withholding tax return and remittance of tax withheld in the following cases:

- Salaries

- Solidarity tax

- Board of Directors fees

- Employment severance payments

- Fees for technical services, administration and consulting fees, when the beneficiary of the income is an individual or is a non-EU resident entity.

Other deadlines

By 20 March

— Direct electronic filing with the Bank of Greece of transactions effected within February (collections and payments of any nature) between legal entities operating in Greece and non-residents.

By 31 March

— Submission of the local invoices issued/received lists in accordance with article 14 (par.3) of Law 4174/2013 for the calendar year 2018.

Obligations of enterprises arising from VAT and other indirect taxes and duties

By 15 March

— Payment of stamp duty on loans that were both concluded and recorded in the accounting books, during February between entrepreneurs (merchants), commercial entities and/or third parties.

By 26 March

— Submission through the TAXISNET website of the intra community transactions listings which include amounts invoiced within February, (reported by tax registration number of the counterparty established in other EU Member States), for acquisitions and supplies of goods as well as for the provision and receipt of services.

By 29 March

— Submission through the TAXISNET website of the periodic VAT return for February and payment of the amount due. The same deadline applies for submission of periodic VAT returns with a zero or credit balance.

- Submission of Intrastat returns for intra-community acquisitions and supplies of goods effected during February. The obligation to submit exists only when the value of intra-community transactions has exceeded the applicable annual threshold, which for 2019 is set at EUR 150 000 for arrivals and EUR 90 000 for dispatches.

Obligations of enterprises towards Social Security Funds and Labor authorities

By 8 March

- Extension of the deadline for the submission of the APR for the payroll period of January.

By 29 March

- Payment of social security contributions to EFKA and other Social Security Organizations for the payroll period of February.

By 1 April

- Submission of the APR for the payroll period of February.

Contact us

Constantine D. Zafiris
Partner
Tax, Accounting

T: + 30 210 60 62 339
E: czafiris@kpmg.gr

More information at

kpmg.com/socialmedia