

# Tax Updates

January 2024



Consistent with our commitment to provide [updated information](#) on current tax issues, you may find below a list of filing obligations for the forthcoming period. We emphasize that this is not a comprehensive list, but rather a list of the most common tax filing obligations.

## Withholding Tax

### Taxes withheld in November

#### By 31 January

- Submission of tax returns for taxes withheld on the following sources of income:
  - Dividends
  - Interest
  - Royalties, if the recipient is an individual or a non-resident entity with no permanent establishment in Greece.

In order for reduced withholding rates pursuant to the Tax Treaties for the avoidance of double taxation to be applied, the foreign beneficiary of the income must provide the relevant tax residence certificate.

Respectively, in order to apply the provisions of the European Directives as adopted by local provisions, and for nil tax to be withheld on income arising for non residents for dividends, interest and royalties, a nil withholding tax return must be filed. The relevant tax residence certificate should be duly drafted upon submission.

- Submission of the withholding tax return and remittance of tax withheld in the following cases:
  - Salaries
  - Solidarity tax
  - Board of Directors fees
  - Employment severance payments
  - Fees for technical services, administration and consulting fees, when the beneficiary of the income is an individual or is a non-EU resident entity.

## Other deadlines

### By 22 January

Submission through the TAXISNET website of the list summarizing contracts and agreements concluded between entrepreneurs for the fourth quarter (1 October to 31 December 2023).

### By 26 January

Direct electronic filing with the Bank of Greece of transactions effected within December (collections and payments of any nature) between legal entities operating in Greece and non-residents.

## Obligations of enterprises arising from VAT and other indirect taxes and duties

### By 26 January

- Submission through the TAXISNET website of the intra community transactions listings which include amounts invoiced within December, (reported by tax registration number of the counterparty established in other EU Member States), for acquisitions and supplies of goods as well as for the provision and receipt of services.
- Submission of Intrastat returns for intra-community acquisitions and supplies of goods effected during December. The obligation to submit exists only when the value of intra-community transactions has exceeded the applicable annual threshold, which for 2023 is set at EUR 150 000 for arrivals and EUR 90 000 for dispatches.

## By 31 January

- Submission through the TAXISNET website of the periodic VAT return for December and payment of the amount due. The same deadline applies for submission of periodic VAT returns with a zero or credit balance.
- Payment of stamp duty on loans that were both concluded and recorded in the accounting books, during December between entrepreneurs (merchants), commercial entities and/or third parties.

## Obligations of enterprises towards Social Security Funds and Labor authorities

### By 31 January

- Payment of social security contributions to e-EFKA, TEKA and other Social Security Organizations for the payroll period of December.
- Submission of the e-EFKA-APR and TEKA-APRI for the payroll period of December.

### Contact us

#### Constantine D. Zafiris

Partner

Tax, Accounting

T: + 30 210 60 62 339

E: [czafiris@kpmg.gr](mailto:czafiris@kpmg.gr)

### More information at

[kpmg.com/socialmedia](https://kpmg.com/socialmedia)



This Newsletter aims to provide the reader with general information on the above-mentioned matters. No action should be taken without first obtaining professional advice specifically relating to the factual circumstances of each case

GCR 000541301000

© 2024 KPMG Accountants Single Member S.A., a Greek Societe Anonyme and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.