

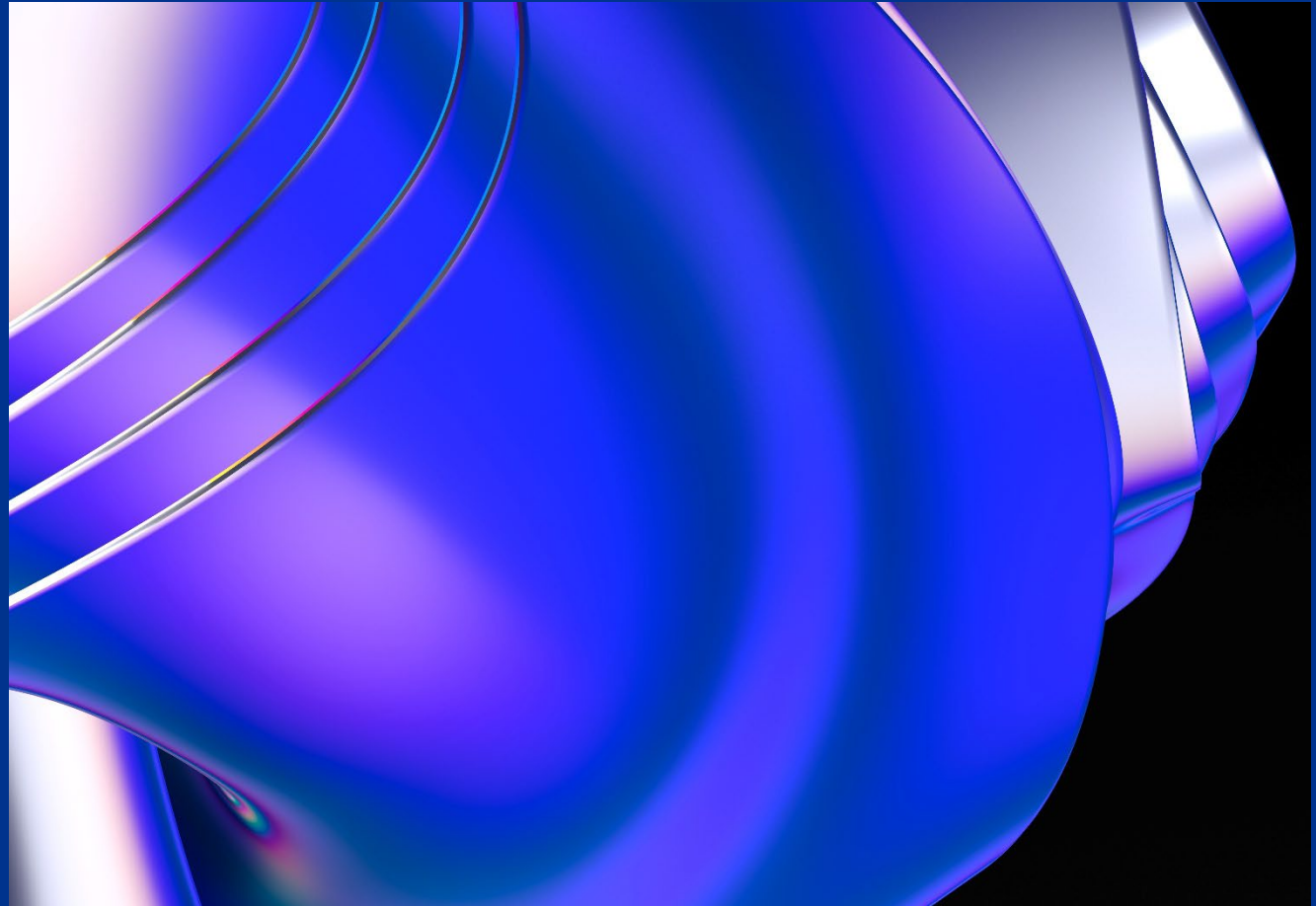


Statutory Accounting Training

For Shared Service Center Finance
and Accounting Teams

KPMG in Hungary

2023



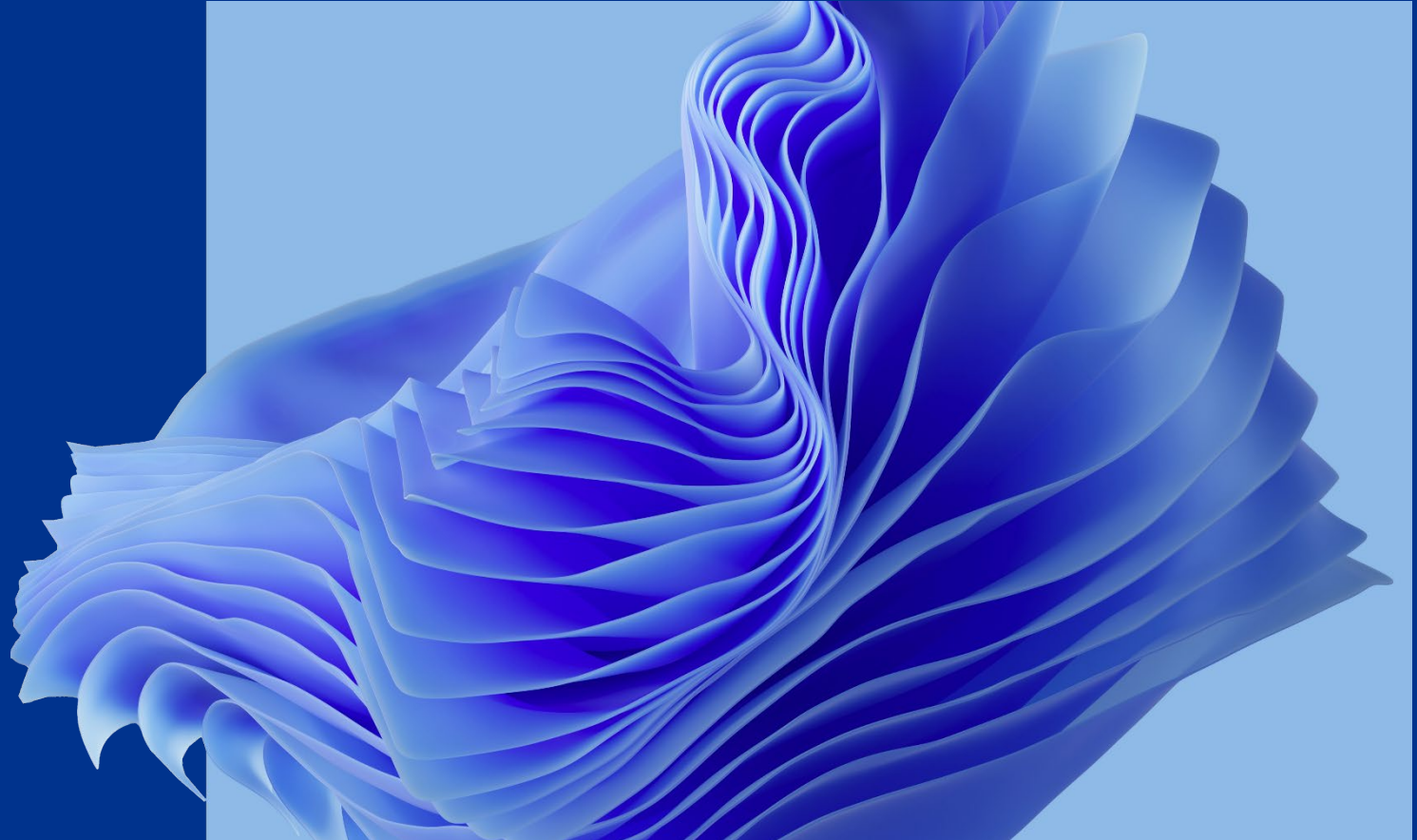


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European statutory vs IFRS accounting trainings by KPMG



Empower The SSC Finance and Accounting Teams

Many SSCs face the difficulty to understand and apply local statutory accounting rules because they lack that country-specific regulatory knowledge. Therefore they are unable to take over all the finance and accounting processes from local countries and perform it centrally from the SSC.

KPMG's statutory accounting training provides a solution to these problems and empowers the SSCs to deliver higher value-added tasks.

01

Training experience

Complex professional training provided by instructors with technical and practical knowledge

02

Wide-ranging expertise

Experience in IFRS advisory projects and complex bookkeeping processes

03

Professional approach

Close cooperation with companies from various industries during our audit and advisory services.

Practical and tailored trainings



Training delivery

During the practical training we present the analysis of publicly available IFRS financial statements vs European statutory reports and show the practical application of international financial reporting standards / local accounting standards, teaching the participants to read the financial statements, to understand the underlying relationships and to know the major GAAP differences with their country-specific standards.

The examples that we work through together, show real life examples, covering the most typical questions in manufacturing, sales, operations and other areas.



Training schedule

The training involves the difference between IFRS and the local accounting standards (e.g.: German, English, French, Italian, Spanish, Dutch, Belgian, Luxembourgish etc.).

Schedule of the training is up to the client's request, considering the material to be covered.

Written material is discussed in detail during an online training.

List of IFRS standards vs local statutory GAAP differences covered in the training modules

Conceptual framework for financial reporting

IFRS 1 – First-time Adoption of International Financial Reporting Standards

IFRS 2 – Share-based Payment

IFRS 3 – Business Combinations

IFRS 4 – Insurance Contracts

IFRS 5 – Non-current Assets Held for Sale and Discontinued Operations

IFRS 6 – Exploration for and Evaluation of Mineral Resources

IFRS 7 – Financial Instruments: Disclosures

IFRS 8 – Operating Segments

IFRS 9 – Financial Instruments

IFRS 10 – Consolidated Financial Statements

IFRS 11 – Joint Arrangements

IFRS 12 – Disclosure of Interests in Other Entities

IFRS 13 – Fair Value Measurement

IFRS 14 – Regulatory Deferral Accounts

IFRS 15 – Revenue from Contracts with Customers

IFRS 16 – Leases

IFRS 17 – Insurance Contracts

IAS 1 – Presentation of Financial Statements

IAS 2 – Inventories

IAS 7 – Statement of Cash Flows

IAS 8 – Accounting Policies, Changes in Accounting Estimates and Errors

IAS 10 – Events after the Reporting Period

IAS 12 – Income Taxes

IAS 16 – Property, Plant and Equipment

IAS 19 – Employee Benefits

IAS 20 – Accounting for Government Grants and Disclosure of Government Assistance

IAS 21 – The Effects of Changes in Foreign Exchange Rates

IAS 23 – Borrowing Costs

IAS 24 – Related Party Disclosures

IAS 26 – Accounting and Reporting by Retirement Benefit Plans

IAS 27 – Separate Financial Statements

IAS 28 – Investments in Associates and Joint Ventures

IAS 29 – Financial Reporting in Hyperinflationary Economies

IAS 32 – Financial Instruments: Presentation

IAS 33 – Earnings per Share

IAS 34 – Interim Financial Reporting

IAS 36 – Impairment of Assets

IAS 37 – Provisions, Contingent Liabilities and Contingent Assets

IAS 38 – Intangible Assets

IAS 39 – Financial Instruments: Recognition and Measurement

IAS 40 – Investment Property

IAS 41 – Agriculture

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