Cognitive Contract Management

AI enabled contract management provides an enhanced approach for contract review, assessment and management

Opportunity

Contract management processes often monopolize full-time resources to perform manually intensive tasks such as document management, contract assessment and contract data abstraction.

Additional complexities such as external and internal contract sources, non-standardized contract templates, multiple, non-integrated, contract management tools, and contract metadata that is often inaccurate or unavailable impact the ability for organizations to capitalize on contract opportunities.

Solution Description

The solution uses natural language processing to extract key parameters from the raw documents. There is no need for any template or keyword search.

01 → **02** → **03** → **04**

01 Raw documents

02 Identification of paragraphs

03 Extracting parameters

04 Output table

Key Benefits

- Dramatically increase the speed and value from your contract management processes
- Reduce labour costs and/or re-purpose staff time to higher-value generating activities
- Gain new insights to inform commercial decision making and planning
- Accelerate consistency and streamlining of processes across multiple business functions