

Intelligent invoice processing



AI and process automation can help businesses achieve Intelligent invoicing by acting as a virtual assistant



Opportunity

Accurate invoice management, where invoices can originate in several different countries and can come in different formats, is a highly time-consuming effort. AI based automation can offer a feasible solution.



Solution Description

Intelligent data capture:

Invoices are captured automatically regardless of arrival channel. Machine learning extracts invoice data to be populated into a validation form (or auto-approved when no exception is detected)

3-way match:

Invoice data is auto-matched with the corresponding purchase orders and goods receipts — enabling staff to quickly review and resolve exceptions from a single, consolidated view.

Tracking & archiving:

Tracking of invoice submission and approval status provides visibility on accrual amount if invoices haven't been approved. Validated invoices are entered in the accounting book, archived and made accessible for as long as necessary.

Rule-based workflow:

Invoices that require payment approvals are automatically routed to the right individual or group in charge.



Key Benefits

Elimination of repetitive, transactional tasks and allowing finance professional to focus on activities that drive greater business value.



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