



Process Mining

How does Process Mining enhance Finance Process Reengineering?

Process mining is an Finance Process Reengineering (FPR) technology that enables companies easily capture information from enterprise systems and provides an accurate picture of how processes are performing. The goal of process mining is to turn event data into insights and actions.

It helps identify any fractured points in the organization's workflow, uncover inefficiencies, saving costs by shortening lead times, removing unnecessary steps, having less rework, optimizing resource allocation.

Enhanced Finance Process Reengineering (EFPR) is a customised solution provided by KPMG.

Traditional vs. Enhanced Finance Process Reengineering (FPR)

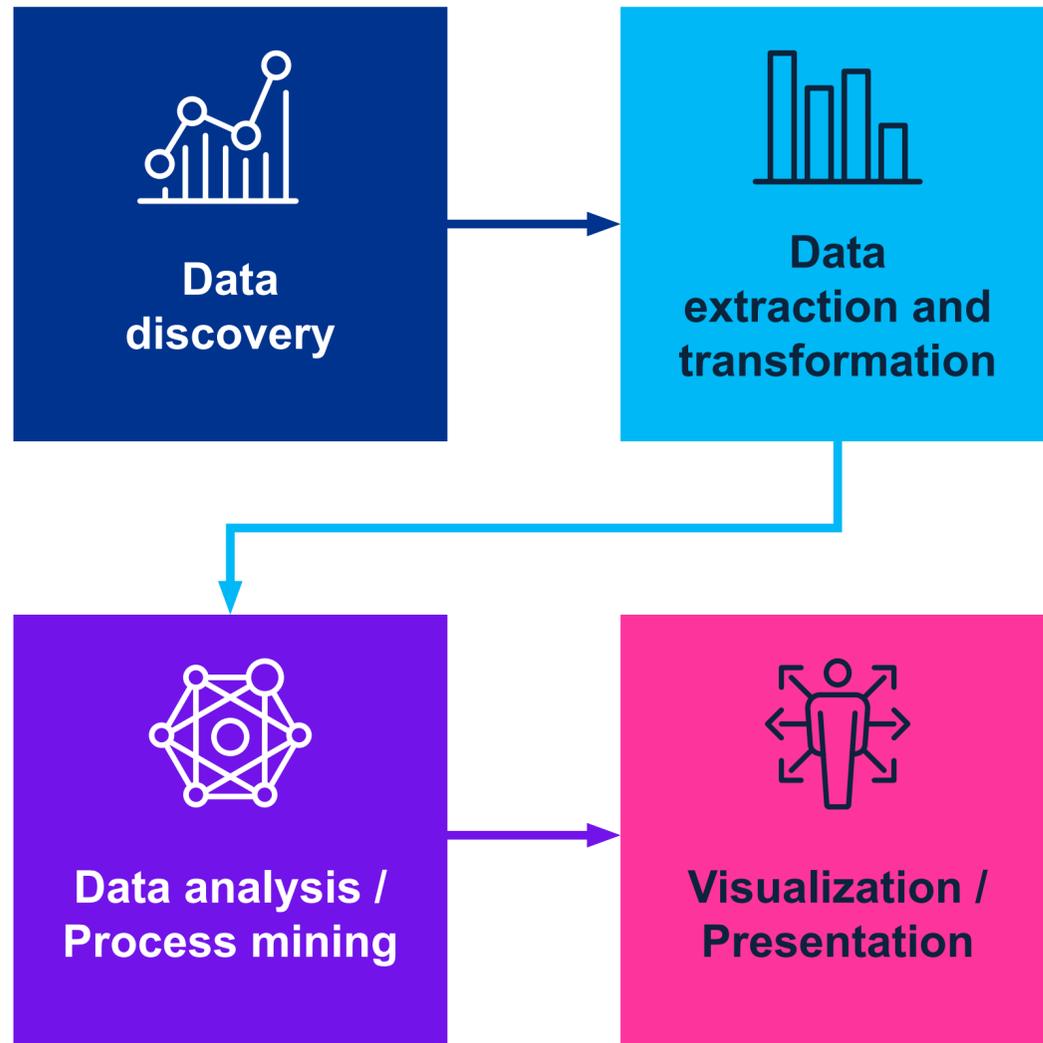
Traditional Finance Process Reengineering

- Time consuming
- Only happy-flow mapped
- Evidences collected and examined manually
- Conducted through long interviews

Enhanced Finance Process Reengineering with Process Mining

- Automated data extraction from databases and various source systems
- Each possible scenarios presented
- Holistic view
- Enhanced root-cause analysis
- Visible cross-functional effect

How does Process Mining work?



Benefits of choosing Process Mining Solution



Objectivity and quick reaction time, transparent visualization



Short and tiered implementation option, detection of automation opportunities



Technological and financial business knowledge is combined to enable data-driven decision making



Process improvements can be implemented based on the provided insights from process mining

Requirements for Process Mining



Data to analyze

Process Mining uses data in Event Log. This means databases that store at least the following information:

- Case ID
- Timestamp
- Description of process steps



Process Mining License

For Enhanced Finance Process Reengineering (EFPR) it's necessary to have a specific process mining license selected and used by KPMG and the Client.



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