



KPMG COVID-19 Business Insights

Solutions offered by KPMG

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Content

In a very short time, the coronavirus epidemic has brought about significant changes in the lives of almost all of the businesses. Agility and quick adaptability may have never been so important.

We need to be prepared to react quickly but thoughtfully to adapt and even to make long-term economic decisions in this complex and uncertain environment.

In order for our clients to be able to provide more efficient and better answers to the challenges they face, we have developed customized services. We can support our clients and create real, tangible value for them in this current situation, especially with the following products and services:

Part-time employment and R&D aid	3
Reigniting your business - reopening services	4
State aid measures for increasing competitiveness	5
Our digital solutions - Quick and effective assistance from the fields of AI and robotics	6
Provident redundancy	7

Part-time employment and R&D aid

Full scale, practical support to our Clients on the employment-related incentives

- The employee and the employer can apply for the aid during the period of state of danger and within one month after its end, which can be a real help to the employees.
- Although the aid for shortened working time cannot be combined with it, it can also be claimed for the wages of employees engaged in research and development related activities, so it is worth considering whether its conditions can be met, as it can mean significant savings even in the case of only 1 or 2 such colleagues.
- With regard to the above processes, our colleagues, taking into account their practical experience, provide hands-on help and quick support in connection with the application process, any interpretation issues that may arise on the way, and are also available during the submission of the application.

Feel free to contact our expert:



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Reigniting your business – Reopening services

We support our clients with practical answers and solutions regarding the careful preparation and implementation of economic activities

- The “reopening” of employers and companies must be preceded by careful preparation.
- As an employer, decisions need to be made with increased responsibility, as the health of the colleagues remains the most important consideration.
- What needs to be reconsidered after a long period of “home office”? What should the employer pay attention to? Who should you consult with? What health risks need to be considered? How to perform the reopening? Such and similar questions arise in all of us.
- We provide answers, solutions and guidance to the above questions with our short, practical guidelines.

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State aid measures for increasing competitiveness

We provide full scale assistance during the entire state aid process from the assessment phase to the submission process

- It may be appropriate for enterprises to compensate and offset the economic effects of the epidemic with possible developments, and truly forward-thinking companies can start preparing for the post-epidemic period now!
- The newly introduced, non refundable competitiveness--increasing state aid may provide suitable assistance for the above purposes, which can be used to acquire tangible and intangible assets. The total amount of aid shall not exceed EUR 800,000. We provide advice on the interpretation of compliance with the conditions for applying for the aid, as well as guiding our clients along the path to signing the aid documentation.

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Our digital solutions – Quick and effective assistance from the fields of AI and robotics

Make it simple and more cost-efficient! KPMG's digital solutions provide fast and effective solutions to the complex and long-lasting mandatory tasks

- The flagship of our solutions is the AI based Luminance, which makes all documents (including Hungarian documents, making KPMG the first one to offer such service in Hungary!) available to be instantly read, analysed and compared.
- The solution is thus recommended for, among other things: fast, accurate and customized review of large amounts of legal documentation;
- automatizing the often repetitive tasks to be performed on each document; and managing existing contract portfolios.
- In addition, we offer our clients a digital contract generator solution that automatically generates individual contracts based on the template contract you use, with the help of a pre-defined decision tree, thus greatly shortening the time required to prepare contracts.

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Provident redundancy

We provide provident, supportive and active legal assistance and support to our Clients once redundancy becomes unavoidable

- There may be places where it will not be possible to avoid downsizing. What matters, however, is how it takes place.
- We provide support in conducting both individual and collective redundancies, including not only knowledge of the legislation and its practical application, but also proper, well-thought-out preparation and communication with employees, representatives and employment authorities.
- We believe that if our client has to decide on this last step, it is worth doing it with careful preparation, a benevolent attitude, the support of the employee to the fullest extent possible, and it is also worth considering solutions that will promote the future employment of employees.

Feel free to contact our expert :



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If you would have any questions or remarks in connection with the above, please reach out to our expert colleagues.

Kind regards,



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