

Global Mobility Services bulletin

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Indonesia expands asset disclosure requirements – Is your tax return ready?

The Directorate General of Taxation (DJP) recently issued Regulation Number PER-11/PJ/2025 (PER-11), introducing new asset categories which require more detailed asset information to be reported by individual taxpayers in their Annual Indonesian Individual Tax Return (SPT) starting in the 2025 tax year. This policy supports the implementation of the Core Tax Administration System and took effect on 22 May 2025.

Previously, there was no detailed guidance on what assets or liabilities should be reported, aside from the limited number of codes provided in the annual tax return guidelines. Some taxpayers previously believed they were only required to report assets located in Indonesia. Due to the lack of detailed guidance, reporting practices varied based on individual interpretations. Under the old rules, worldwide assets and liabilities as of year-end were disclosed in summary tables. PER-11 now provides a clearer definition of assets, encompassing all forms of wealth—tangible or intangible, movable or immovable—used for either business or personal purposes, whether located in Indonesia or overseas.

Under PER-11, the DJP mandates a more comprehensive wealth declaration by expanding the requirements for more details on personal assets and by revising and adding several new asset codes. To ensure complete reporting, individual taxpayers must now declare their assets in **seven categories**:

1. **Cash and cash equivalents** – includes cash, bank savings, time deposits, electronic money, checks, commercial paper, and similar instruments.
2. **Receivables** – this covers trade receivables, receivables from affiliates, and other outstanding amounts.
3. **Investments/securities** – includes stocks, bonds, mutual funds, derivatives, insurance policies (including unit-linked), crypto assets, and other financial investments.
4. **Movable assets** – such as motorcycles, car, buses, other vehicles, aircraft, ships, and similar assets.
5. **Immovable assets** – such as vacant land, residential and business properties, apartments, rental properties, and related holdings.
6. **Other assets** – includes patents, royalties, trademarks, non-fungible tokens (NFTs), gold (bars and jewelry), precious stones, artwork, antiques, business inventory, and other valuables.
7. **Asset overview** – provides a summary of all declared assets and their current value as reported in the previous tables.

What does it mean for you?

The new requirements appear reasonable and provide a clearer explanation for taxpayers when preparing their reports. However, considering the requirement for wealth declaration have been in place and widely implemented since 2000 — over 25 years ago — taxpayers may face challenges in “reconciling” their existing wealth declarations with the newly introduced asset categories and codes. This could lead to increased inquiries from the tax authorities in the coming years and may ultimately require many taxpayers to amend their past tax returns.

These asset tables are mandatory for all individual taxpayers without exception. Ensure your records are complete and up to date before the new rules take effect.

Appendix

A comparison between the previous and current regulations is outlined below:

A. Assets

No	Type of assets	Old code	New code	Description		Information to be declared	
				English	Indonesian	Old regulations	Additional information required in the new regulation
1	Cash and cash equivalents	011	0101	Cash/bank notes/coin	<i>Uang tunai/bank notes/koin</i>	<ul style="list-style-type: none"> Asset code Type of assets Year of acquisition Amount as per 31 December Notes (if any: for example, bank name or the amount in the original currency). 	<ul style="list-style-type: none"> Account number Holder's name Bank name Asset location Notes (only fill out if the asset is related to the voluntary disclosure program (PPS) program).
		012	0102	Savings (banks or financial institutions)	<i>Tabungan (bank/ lembaga keuangan)</i>		
		013	0103	Giro accounts	<i>Giro</i>		
		014	0104	Time deposits	<i>Deposito</i>		
		-	0105	Electronic money	<i>Uang elektronik</i>		
		-	0106	Cheques	<i>Cek</i>		
		-	0107	Notes receivable	<i>Wesel</i>		
		-	0108	Commercial paper	Commercial paper		
		019	0109	Other cash equivalents	<i>Setara kas lainnya</i>		
2	Receivables	-	0201	Trade receivables	<i>Piutang usaha</i>	<ul style="list-style-type: none"> Asset code Type of assets Year receivable obtained Receivable value as per 31 December Notes (if any) 	<ul style="list-style-type: none"> Borrower's location Borrower's name and Indonesian tax file number (NPWP/<i>Nomor Pokok Wajib Pajak</i>) If the receivable value is denominated in foreign currencies, it should be converted to IDR using the exchange rate prevailing on the date the receivable was recognized. Notes (only fill out if the asset is related to the PPS program).
		022	0202	Affiliate receivables	<i>Piutang afiliasi</i>		
		029	0209	Other receivables	<i>Piutang lainnya</i>		

No	Type of assets	Old code	New code	Description		Information to be declared	
				English	Indonesian	Old regulations	Additional information required in the new regulation
3	Investment/ securities	031	0301	Trade shares	<i>Saham yang dibeli untuk dijual kembali</i>	<ul style="list-style-type: none"> • Asset code • Type of assets • Year of acquisition • Cost value • Notes (if any; for example, securities name or the amount in the original currency) 	<ul style="list-style-type: none"> • Assets location • Bank/brokerage/financial institution/investments recipient's name and NPWP • Account number • Cost value: If the cost value is denominated in foreign currencies, it should be converted to IDR using the exchange rate prevailing on the date the investment is acquired. • Market value as per 31 December: <ul style="list-style-type: none"> » In the event that no value can be used as a reference, the value of the asset shall be determined as follows: <ul style="list-style-type: none"> – value based on an assessment from a public appraisal office – value from a DJP appraisal, if requested by the taxpayer. – fair value based on the taxpayer's assessment of the asset's condition at the end of the tax year. » If the market value is denominated in foreign currencies, it should be converted to IDR using the exchange rate prevailing at the end of the tax year. • Notes (only filled out if the asset is related to the PPS program).
		032	0302	Unlisted shares	<i>Saham non bursa</i>		
			0303	Listed shares	<i>Saham bursa</i>		
		033	0304	Corporate bonds	<i>Obligasi perusahaan</i>		
		034	0305	Indonesian Government bonds	<i>Obligasi Pemerintah Indonesia</i>		
		035	0306	Other debt instruments	<i>Surat utang lainnya</i>		
		-	0307	Collective investment contracts	<i>Kontrak investasi kolektif (KIK)</i>		
		037	0308	Derivative instruments	<i>Instrumen derivatif</i>		
		038	0309	Capital investment in other entities not in the form of shares	<i>Penyertaan modal dalam perusahaan lain yang bukan atas saham</i>		
		-	0310	Insurance	<i>Asuransi</i>		
		-	0311	Unit-linked insurance	<i>Unit link di asuransi</i>		
		039	0399	Other investments (Cryptocurrency, trust fund and others)	<i>Investasi lainnya</i>		

No	Type of assets	Old code	New code	Description		Information to be declared	
				English	Indonesian	Old regulations	Additional information required in the new regulation
4	Movable assets	041	0401	Bicycles	<i>Sepeda</i>	<ul style="list-style-type: none"> Asset code Type of assets Year of acquisition Cost value Notes (if any; for example, vehicle ownership certificate number) 	<ul style="list-style-type: none"> Vehicle type and brand Registration number/license plate number Ownership (under your own name or someone else's name; if under someone else's name, you must declare their NPWP and name) Cost value: If the cost value is denominated in foreign currencies, it should be converted to IDR using the exchange rate prevailing on the date the asset is acquired. The market value as per 31 December, is based on: <ul style="list-style-type: none"> the government-set value, such as the selling price. value based on an assessment from a public appraisal office value from a DJP appraisal, if requested by the taxpayer. fair value based on the taxpayer's assessment. If the market value is denominated in foreign currencies, it should be converted to IDR using the exchange rate prevailing at the end of the tax year. Notes (only fill out if the asset is related to the PPS program).
		042	0402	Motorcycles	<i>Sepeda motor</i>		
		043	0403	Cars	<i>Mobil penumpang</i>		
		-	0404	Buses	<i>Bus</i>		
		-	0405	Road freight vehicles (e.g. trucks, box trucks, etc.)	<i>Kendaraan angkutan jalan</i>		
		-	0406	Special purpose vehicles (e.g. tractors, stoomwaltz, forklift loaders, excavators and cranes)	<i>Kendaraan tujuan khusus</i>		
		-	0407	Trains	<i>Kereta</i>		
		054	0408	Airplanes	<i>Pesawat terbang</i>		
		-	0409	Ships	<i>Kapal</i>		
		-	0410	Machines	<i>Mesin</i>		
		-	0411	Carts	<i>Gerobak</i>		
		054	0412	Yachts	<i>Kapal pesiar</i>		
		059	0499	Other movable assets	<i>Harta bergerak lainnya</i>		

No	Type of assets	Old code	New code	Description		Information to be declared	
				English	Indonesian	Old regulations	Additional information required in the new regulation
5	Immovable assets	-	0501	Vacant land	<i>Tanah kosong</i>	<ul style="list-style-type: none"> • Asset code • Type of assets • Year of acquisition • Cost value • Notes (if any: for example, property ownership certificate number) 	<ul style="list-style-type: none"> • Asset location • Property size (in m²) • Source of ownership • Certificate number • Cost value: If the cost value is denominated in foreign currencies, it should be converted to IDR using the exchange rate prevailing on the date the asset is acquired. • Market value as per 31 December, based on: <ul style="list-style-type: none"> – the government-set value, such as the selling price. – value based on an assessment from a public appraisal office – value from a DJP appraisal, if requested by the taxpayer. – fair value based on the taxpayer's assessment. • If the market value is denominated in foreign currencies, it should be converted to IDR using the exchange rate prevailing at the end of the tax year. • Notes (only fill out if the asset is related to the implementation of the PPS program).
		061	0502	Land and/or building for residential use	<i>Tanah dan/atau bangunan untuk tempat tinggal</i>		
		-	0503	Apartments	<i>Apartemen</i>		
		-	0504	Vessels	<i>Vessel</i>		
		063	0505	Land or site for business use, plantation, agricultural	<i>Tanah atau lahan untuk usaha</i>		
		062	0506	Land and/or buildings for business use (e.g. stores, factories, storage rooms, etc.)	<i>Tanah dan/atau bangunan untuk usaha</i>		
		-	0507	Land and/or buildings for lease	<i>Tanah dan/atau bangunan yang disewakan</i>		
		069	0509	Other immovable assets	<i>Harta tidak bergerak lainnya</i>		

No	Type of assets	Old code	New code	Description		Information to be declared	
				English	Indonesian	Old regulations	Additional information required in the new regulation
6	Other assets	071	0601	Patents	<i>Paten</i>	<ul style="list-style-type: none"> Type of assets Year of acquisition Cost value Notes (if any; for example, ownership certificate number) 	<ul style="list-style-type: none"> Assets location Proof of ownership number/account Additional information (e.g. the full name of the patent, royalty, trademark or license, the weight of the gold bars, etc.) Cost value: If the cost value is denominated in foreign currencies, it should be converted to IDR using the exchange rate prevailing on the date the asset is acquired. Market value as per 31 December, based on: <ul style="list-style-type: none"> the value published by PT Antam for gold and silver. value based on an assessment from a public appraisal office value from a DJP appraisal, if requested by the taxpayer. fair value based on the taxpayer's assessment. If the market value is denominated in foreign currencies, it should be converted to IDR using the exchange rate prevailing at the end of the tax year. Notes (only fill out if the asset is related to the implementation of the PPS program).
		072	0602	Royalties	<i>Royalti</i>		
		073	0603	Trademarks	<i>Merek dagang</i>		
		079	0699	Other intangible assets (e.g. non-fungible tokens (NFTs) and others)	<i>Harta tidak berwujud lainnya</i>		
		051	0701	Gold bars	<i>Emas batangan</i>		
			0702	Gold jewelry	<i>Emas perhiasan</i>		
		052	0703	Non-gold bars	<i>Batangan non-emas</i>		
			0704	Non-gold jewelry	<i>Perhiasan non-emas</i>		
			0705	Gems (e.g. diamonds, precious stones, etc.)	<i>Permata</i>		
		053	0706	Art and antiques	<i>Barang-barang seni dan antik</i>		
		054	0707	Specialized sports equipment	<i>Peralatan olahraga khusus</i>		
		055	0708	Electronic equipment	<i>Peralatan elektronik</i>		
		-	0709	Household furniture	<i>Perabot rumah tangga</i>		
		-	0710	Office equipment	<i>Peralatan kantor</i>		
		054	0711	Jet skis	<i>Jet ski</i>		
		023	0712	Business inventory	<i>Persediaan usaha</i>		
			0799	Other assets (e.g. golf memberships)	<i>Harta lainnya</i>		

Liabilities

There were no changes to the liability codes or categories. But the new regulation requires additional information, as follows:

Information to be declared	
Old regulations	Additional information required in the new regulation
<ul style="list-style-type: none">• Liability codes• Type of loan• Year acquired• Outstanding amount as per 31 December of the respective year• Notes (if any; for example, bank name or the amount in the original currency).	<ul style="list-style-type: none">• Lender's NPWP and name• Creditor country• Notes (only fill out if the loan is related to the implementation of the PPS program).

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