

# Planning for Brexit

**KPMG's Indirect Tax Impact Assessment Tool** 



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## Are you preparing for Brexit?

If your business imports or exports you will be well aware of the potential impact of Brexit on the movement of goods into and out of the Republic of Ireland, Northern Ireland and the rest of the UK. Additional costs may arise post-Brexit due to potential changes in Customs Duty and VAT.

It's particularly relevant for business with Northern Ireland operations. Cross-border trade with the Republic of Ireland alone is estimated at almost £2.3bn per annum and if you trade elsewhere within the EU there are also implications.

#### How might you be affected?

KPMG has developed a tool to help put real numbers and detail around the potential impact of Brexit. It can also be used to help analyse different scenarios for a potential exit (EEA, Swiss option, no deal,WTO etc).

Brexit has given rise to much uncertainty. This tool helps to bring clarity in respect of Customs Duty and VAT.

#### How we can help?

Our team can produce a bespoke report setting out the key Customs Duty and VAT impacts from Brexit based on your actual data for the last 12 months. We will then meet with you to talk through the analysis and identify the key priority areas for your business.





#### **Planning for Brexit**

Our tool will help you to:

- Identify the supply chains impacted by Brexit
- Quantify the amount of increased duty post-Brexit
- Determine key areas of risk and where you should focus efforts to minimise risk
- Understand what the impact looks like under the different 'exit options'.

#### Supply chain visibility

The tool maps the flow of goods into and out of the UK giving you greater visibility not only over what you are importing but also the elements of the supply chain that are most exposed to risk as a result of Brexit.

#### Interactive

The tool allows KPMG to interrogate data from different angles, enabling us to focus on the issues relevant to your business. For example, if you are focussed on the loss of access to EU Free Trade Agreements, the tool allows us to isolate the data relevant to that issue.





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### Contact Us

For advice on how KPMG's tool can work for your business, or if you would like a demonstration please contact:



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