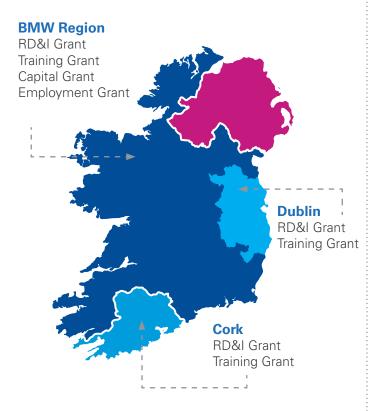


RD&I grants

ants

Incentives landscape in Ireland



Grant availability by location.

What is an RD&I grant?



Direct support mechanism from the IDA, granted via a pre-approval process.



R&D expenditure is eligible from grant approval date only.



Up to 25% support for R&D projects undertaking experimental development.



Available to FDI companies located or planning to locate in Ireland to undertake RD&I.



The RD&I project must accomplish a task of a precise economic, scientific or technical nature.

What expenditure is eligible?



R&D staffing costs: base salaries



Consultancy fees: consultancy support directly related to the project.



Raw materials / consumables.



Travel expenses.



Capital investment: the cost of purchasing equipment which is specific to the project.



Additional overheads incurred: calculated as a fixed percentage of salaries & limited to 30%.

RD&I grants application process





Brief IDA about project scope.





Prepare three application forms: commercial, technical & financial.





Submit draft applications to IDA.





Complete a technical assessment.





Receive Management Investment Committee approval.





Receive IDA approval & start funding.

RD&I drawdown process





Complete R&D activities for the drawdown period.





Prepare the technical progress report & financial drawdown forms and supporting documentation.





Financial drawdown forms are audited & an independent accountant report is provided.





Submit final documents to IDA.





IDA audit claim: may include on-site audit.





Receive IDA funding.

KPMG's R&D Incentives Practice

As Ireland's leading R&D Incentives Practice, we assist clients in preparing grant applications and then drawing down the amounts approved. We also provide drawdown advice in situations where we may not have been involved in the grant application. Our bespoke process is tailored for each client and has been successful across a wide range of industries.



Application preparation



process support



Independent accountant's report



Ireland's largest, longest-established, and most experienced R&D Incentives Practice.



A large practice of multidisciplinary professionals: tax, finance, science, and engineering.



We have worked with companies of every size and scale.



Significant experience of dealing with granting authorities and managing the drawdown process.

Contact us kpmg.ie/rd



Ken Hardy Partner, R&D Incentives Practice Leader **T:** 01 410 1645

E: ken.hardy@kpmg.ie



Bryan Clarke Director **T**: 01 700 4709 E: bryan.clarke@kpmg.ie



Damien Flanagan Partner **T**: 01 700 4214 E: damien.flanagan@kpmg.ie



Emma Fidgeon-Kavanagh Director **T**: 01 700 4086 E: emma.fidgeonkavanagh@kpmg.ie