

Ireland's new Digital Gaming Credit

In his Budget 2022 speech, the Minister for Finance provided updated information on **the introduction of a Digital Gaming Credit in Ireland, designed to incentivise employment in the Digital Gaming sector.** Given your company's involvement in this sector, we have outlined some key considerations for you below:

The credit:

The tax credit, which will be available to companies, will be provided in the form of a refundable Corporation Tax credit at a rate of **32%** on eligible expenditure. The credit will be applied on a **per-project** basis.

Key criteria:



Expenditure incurred on the **design, production and testing** of a game will qualify.



A digital game must receive a '**Cultural Certificate**' from the Minister for Tourism, Culture, Arts, Gaeltacht, Sport and Media.



Eligible expenditure will be capped at the lower of €25 million or 80% of total qualifying expenditure per project.

Claims process:



Companies will be eligible to make a claim on an annual basis for expenditure incurred within the year.



Restrictions will be imposed on the type of content which may be claimed for (i.e. no advertising or gambling content).

Benefits:



Reduced Corporation Tax liability or 'cash refund' if not tax paying.



Supported quality employment in your industry.



Ireland can become a hub for digital gaming companies

If you would like to speak to us about the new Digital Gaming Credit, please contact us today.

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