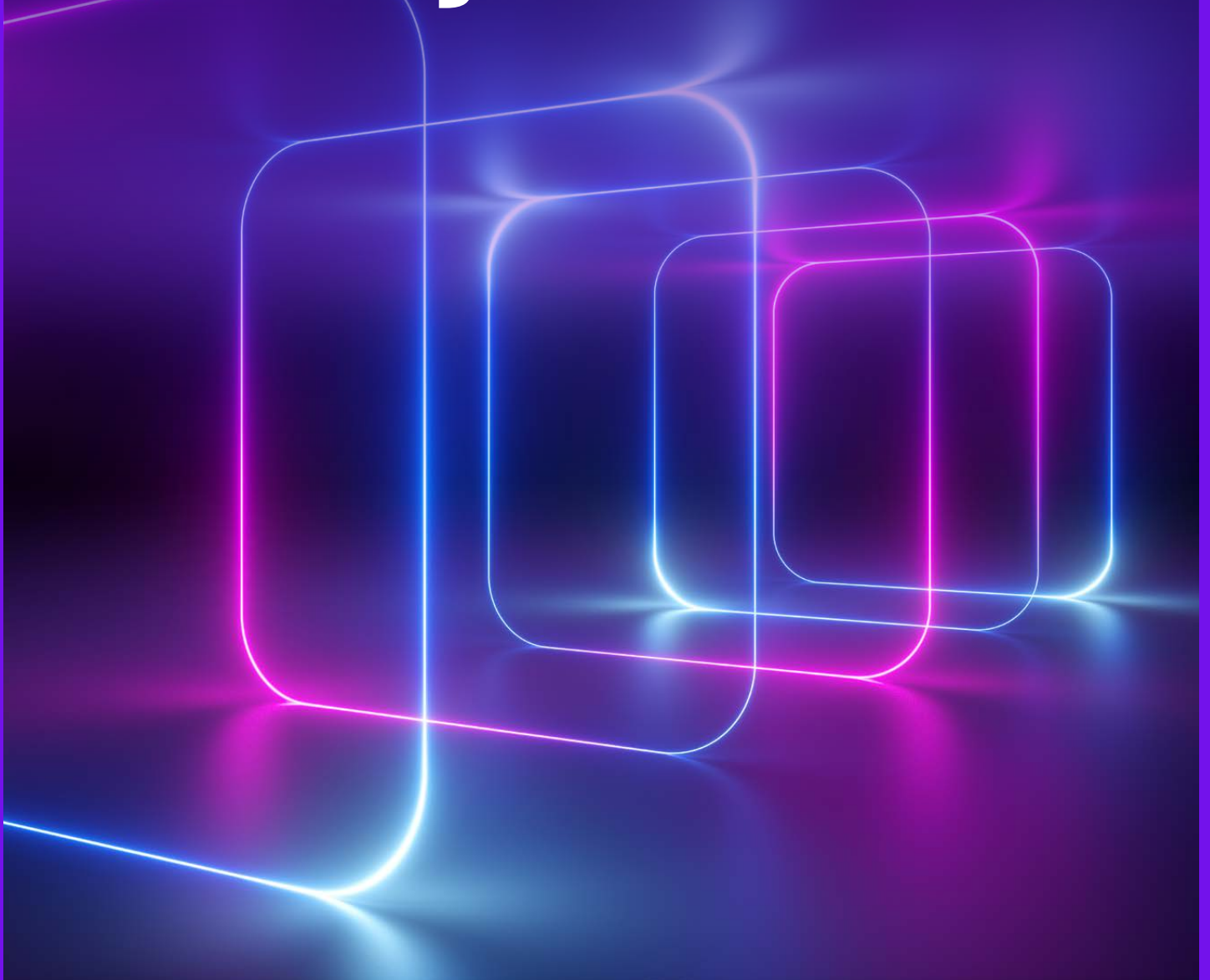




# Corporate Treasury Survey 2023





## Discover how Irish companies are defying treasury challenges and redefining their priorities.

**We are pleased to release the results of our 2023 Corporate Treasury Survey conducted across Corporates in Ireland. Our recent comprehensive survey involved in-depth discussions with nearly 50 businesses across a diverse spectrum of industries, including Energy Utilities, Telecommunications (Telco), Retail and Manufacturing, Food and Agriculture, Aviation Finance, and Technology and Media.**

The primary aim of this survey was to gain deep insights into the ever-evolving landscape of treasury management. It provides treasurers with a means to assess their current understanding and progress in these critical areas.



Through our research, we have identified the key challenges that treasurers are currently facing. These challenges encompass the intricacies linked to rising interest rates and inflation, the enduring presence of foreign exchange (FX) volatility, and the vital concerns surrounding the efficiency and effectiveness of their treasury systems.

Furthermore, our interactions with treasurers from various sectors have yielded valuable insights into their top priorities for navigating this volatile and uncertain market. This report offers a wealth of trends and insights derived from the survey.

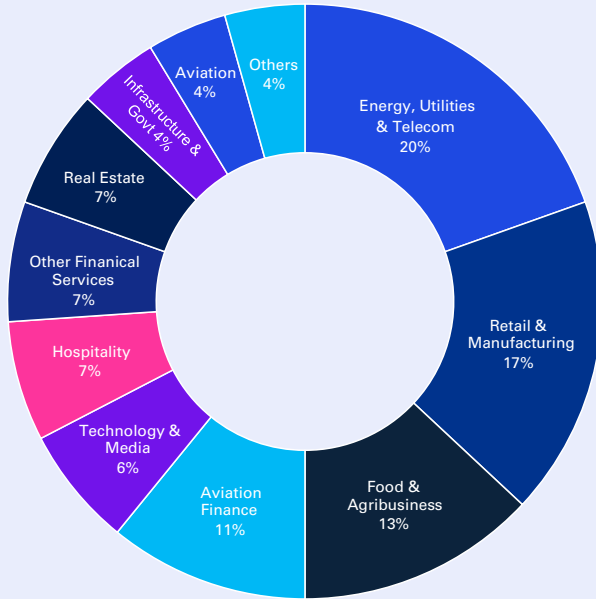


**We have identified the key challenges that treasurers are currently facing”**



# Demographics

The demographics demonstrate the distribution of the respondents of the survey based on varied criteria such as industry classification, size of the company in terms of annual revenue and the size of the treasury team in terms of head count of full time employees (FTE).

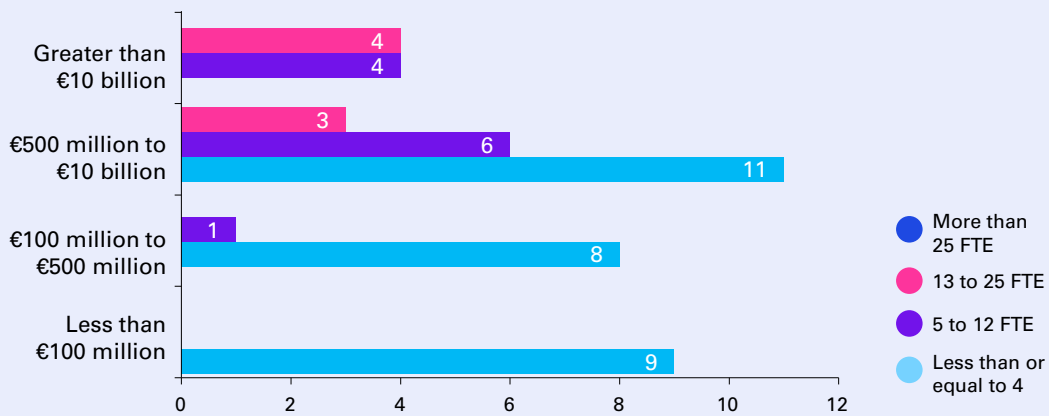


**46**

Respondents across corporate treasuries in **Ireland**

**60%**

of the respondents have a Corporate Treasury team of up to **4 FTE**

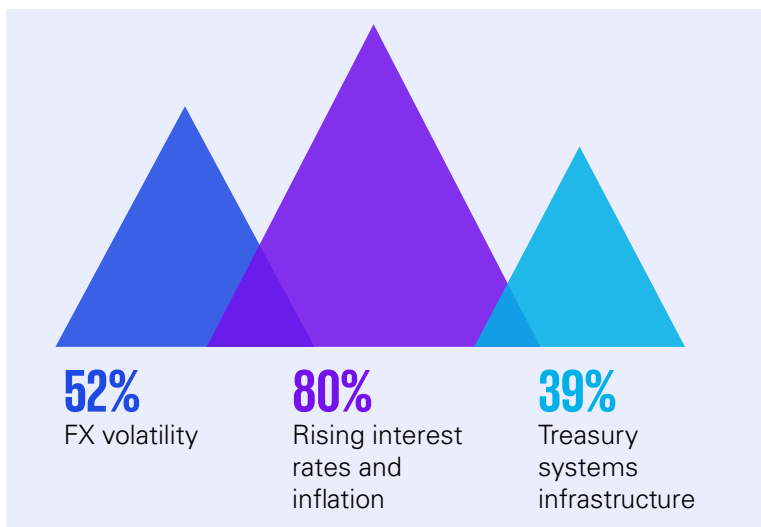


Distribution by annual revenue	Less than or equal to 4	5 to 12 FTE	13 to 25 FTE	Total
Less than €100 million	9			9
€100 million to €500 million	8	1		9
€500 million to €10 billion	11	6	3	20
Greater than €10 billion		4	4	8
<b>Total</b>	<b>28</b>	<b>11</b>	<b>7</b>	<b>46</b>

## Key Areas covered in the Survey



## Top challenges for Treasury



## Top priorities for Treasury



## Key take aways

### Cash management

Cash forecasting and liquidity management are the top priorities of surveyed corporate treasurers. Our survey indicates that the organisations that have adopted a cashflow forecasting tool appear to have higher confidence in the cashflow forecasting accuracy over longer horizons.

As corporates adopt technology solutions to optimise their cash and liquidity management, the focus should be to evaluate and implement an integrated solution that meet the long term objectives of the treasury function.

### Financial risk management

Rising interest rates and inflation has been a prominent challenge faced by corporate treasurers. With significant changes to the market environment, corporate treasurers are required to constantly be ahead of the curve, evolve their risk management approach and ensure that 'silent' risks are analysed.

### Treasury transformation

Enhancing treasury technology was among the key priorities for corporate treasurers.

As organisation progress along their treasury transformation journey, treasurers should ensure they perform a thorough evaluation of how a tool/system fits into the larger technology landscape of the organisation and select a fit-for-purpose future proof tool to get the most value from their technology investment.

### Environment, Social and Governance (ESG)

Our survey indicates that several corporate treasuries have started incorporating ESG initiatives in their treasury decision making.

While there is still a lot to achieve, it can be noted that treasurers need to focus on awareness about the various developments in the ESG space within and external to the organisation to be able to champion the organisation's ESG agenda from treasury perspective

If you would like to talk us to understand these results further or how we can help please contact one of the team

## Contact us



**Francisco Jimenez**  
Director  
Financial Instruments  
m: +353 870504092  
e: francisco.jimenez@kpmg.ie



**Yudeshtra Naidoo**  
Associate Director  
Consulting  
m: +353 877441648  
e: yudeshtra.naidoo@kpmg.ie



**Simone Aranha**  
Manager  
Financial Instruments  
m: +353 860112580  
e: simone.aranha@kpmg.ie



**kpmg.ie**

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