



# KPMG Tax Deducted at Source (TDS) Reconciliation Tool

Automate your TDS reconciliation

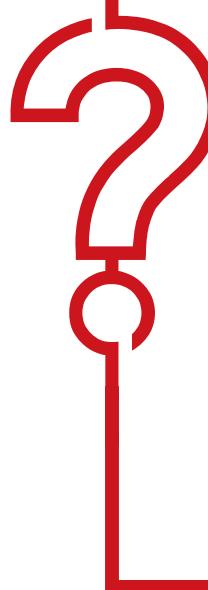
**A web-based tool that automates reconciliation between Withholding Tax (TDS) credits (on income) and books of accounts. The Form 26AS tool also provides analytical dashboards with actionable reports.**

## Challenges in TDS reconciliation and the technology solution response:

- Reconciliation (and justification of gap) in TDS credits as per Form 26AS (TDS report provided by tax authorities) and books of accounts have been a challenging area for many enterprises due to volumes of data
- Mismatches in TDS credits lead to significant cash lock-up and loss of working capital
- Several enterprises continue manual matching of TDS credits in Excel worksheets, which is tedious and time consuming
- Our technology solution significantly automates reconciliation of TDS credits (on income) as per the books of accounts and Form 26AS, and provides analytical dashboards with actionable reports using a managed service model.



**You need this tool, if the answer to any of the following questions is 'Yes'**



- Is there a risk of losing credit for TDS due to lack of visibility and actions on mismatched transactions?
- Is your organisation working capital blocked due to TDS mismatches?
- Is your organisation facing additions in tax scrutiny proceedings because of mismatches and is unable to provide TDS reconciliation?

## What are the features of this tool?

- The solution significantly automates the reconciliation process and provides insightful and analytical dashboards that give visibility and control to finance/tax teams on mismatched transactions
- The solution provides action-oriented 'tag' feature (preset in the tool) that gives analytics to the Chief Financial Officers (CFOs) and Tax Heads, to help in identifying TDS leakages.



### Other key benefits

- Technology built with adequate data security measures
- Intelligent and analytical dashboard views available to CFOs and Tax Heads to evaluate TDS credit lock-up
- May help minimise impact during tax scrutiny proceedings due to timely reconciliation of mismatched transactions.

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