



Tax Intelligence Solution (TIS) for Transfer Pricing

Transform your Country by Country data into valuable insights



TIS is a global data and analytics solution which provides valuable tax and business insights based on CBCR data.

Features of TIS

-  Support preparation of CBCR by utilising data extraction features from your ERP
-  Facilitates visualisation and analysis of CBCR data – with just a click
-  Flexibility to meet your specific requirements - additional analytics can be built-in
-  Facilitates proactive preparation of defence approach

Background

Action Point 13 of the Organisation for Economic Cooperation and Development (OECD's) Base Erosion and Profit Shifting (BEPS) initiative aims to increase transparency for global tax authorities by introducing Country by Country reporting (CBCR) requirements.

Multinational enterprises (MNEs) are required to file CBCR data annually for global jurisdictions in which they operates. CBCR provides tax authorities an overview of the operations in summarised format, which effectively provides an overview of global operations transparently. The information included in the CBCR is used by tax authorities to identify potential tax risks.

In this context, MNE's need to have the ability to proactively analyse the data and prepare appropriate responses to defend issues before the tax authorities.

Current challenges

- Collation of CBCR data from ERP systems
- Limited access to data makes it hard to spot inaccuracies and inadvertent errors;
- CBCR provides additional data to tax authorities – proactive preparation is imperative to be able to explain the data effectively.

Why TIS for transfer pricing?

TIS for transfer pricing assists MNEs to proactively assess potential tax risks arising out of their tax positions across the globe.



Value proposition

Extraction feature of TIS results in efficient extraction of data from ERP



TIS provides visibility of your organisations tax outline in a clear and concise manner leading to detection of potential tax risks



Experienced tax advisors in KPMG member firms, combined with the powerful data and analytics methodology of TIS, can facilitate improved decision-making



TIS is fundamentally a tax data and analytics technology that enables your organisation to process and analyse CBCR data and provide clear and valuable information supported by intuitive dashboards



MNEs equipped with information about risks presented in their CBCR will be better prepared for potential scrutiny by tax authorities.

KPMG in India contacts:

Rajeev Dimri
National Head of Tax
T: +91 124 336 9001
E: rajeevdimri@kpmg.com

Ajay Mehra
Partner and Head
Tax Markets and Strategy
T: +91 22 3090 2701
E: ajaymehra@kpmg.com

Rahul Kashikar
Partner
Tax Technology
T: +91 22 3090 1530
E: rahulkashikar@kpmg.com

Sandesh Mahagaokar
Partner
Tax Technology
T: +91 22 3090 2650
E: smahagaokar1@kpmg.com

home.kpmg/in

Follow us on:
home.kpmg/in/socialmedia



#KPMGjosh

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavour to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

KPMG Assurance and Consulting Services LLP, Lodha Excelus, Apollo Mills Compound, NM Joshi Marg, Mahalaxmi, Mumbai - 400 011 Phone: +91 22 3989 6000, Fax: +91 22 3983 6000.

© 2020 KPMG Assurance and Consulting Services LLP, an Indian Limited Liability Partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

KPMG (Registered) (a partnership firm with Registration No. BA- 62445) converted into KPMG Assurance and Consulting Services LLP (a Limited Liability partnership firm) with LLP Registration No. AAT-0367 with effect from July 23, 2020.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.

This document is for e-communication only