



Tax managed services



Evolving business needs and technological advances have necessitated rapid changes to the tax landscape and operational compliance is increasingly being transformed into a digital format. Digitisation of tax compliance, scaling of business, the overwhelming volume of data and constantly changing regulations have led to modern tax functions encountering new challenges as well as opportunities.

Given the scale of technology transformation, coupled with the regulatory developments, organisations are going through significant change. Continuing with the tax function without any change is counterintuitive and will not meet regulatory requirements. The success of the modern tax function requires digitisation upgrade and adaptation to the changing landscape to meet its business and regulatory requirements.



Are you ahead of the curve and planning to embark on the tax transformation journey?

Challenges

- New business models leading to disruption
- Technology intervention and cost of in-house technology for digital future
- Keeping pace with increasing complexities of tax law, related volumes, standardisation, and controls requirement
- Complex and demanding reporting requirements with stringent deadlines
- Retaining knowledge and talent
- Overwhelming volumes and margin pressures requiring cost-efficient compliance

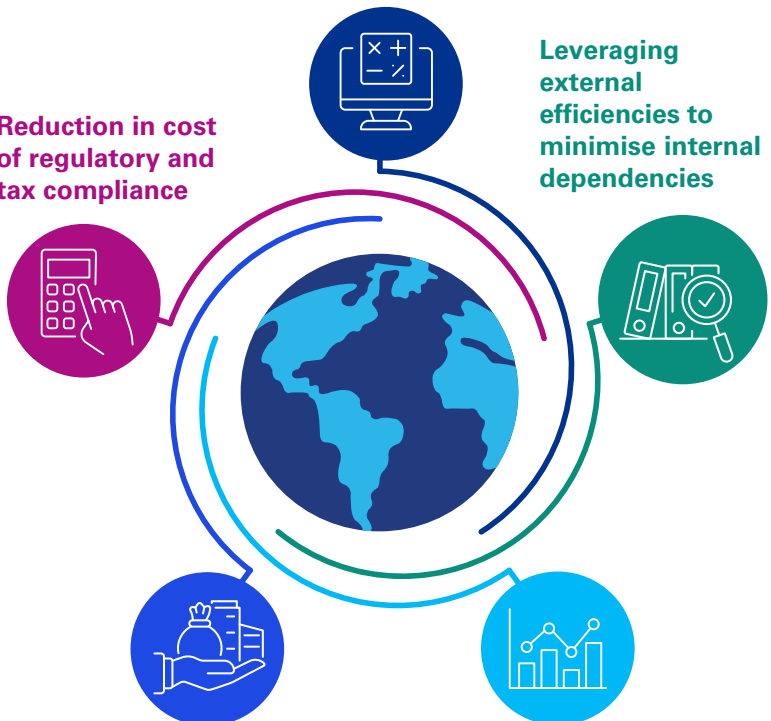


Have you considered the following aspects?

Need for technology-empowered tax function to navigate the changing tax landscape

Reduction in cost of regulatory and tax compliance

Leveraging external efficiencies to minimise internal dependencies



Internal governance keeping pace with scaling business, overwhelming volumes, increase cost of compliance and related complexities

Data analytics and actionable insights

KPMG in India's tax managed service - our value proposition



KPMG in India's tax managed services offer a end-to-end, one-stop, integrated services to run your tax function. We provide a suite of bespoke offerings, focused on operational efficiency, risk mitigation and providing insights as primary levers to deliver value.

As your trusted business advisors, we realise your future aspirations by working with you on a transformation journey of the tax function to be future-ready.

Our objective is to transform your tax function through outcome-focused delivery allowing you to focus on your core business growth. We work with you as your in-house tax manager and add the following value to your business:



Spectrum of our integrated services



KPMG in India's tax managed services offers the following end-to-end, one-stop, integrated services for your Indirect Tax, Corporate and International Tax, Transfer Pricing.



Indirect Taxes

- End-to-end GST compliances including annual return and reconciliation statements
- Vendor Input Tax Credit reconciliation and related management
- Registrations of place of business, authorised signatories, directors etc., and related compliances
- E-invoice and E-waybills generation and related reconciliations



Corporate and International Tax

- End-to-end TDS and TCS compliance
- NIL withholding tax certificate
- Form 15CA/CB preparation
- Advance tax computations
- Preparation of Return of Income
- Form 26AS Reconciliation
- Preparation of statement of financial transactions



Transfer Pricing

- Issuance of TP Memorandum
- Preparation of Form 3CEB
- Preparation of TP returns

Including assistance on the following



- Data extraction, validation, reconciliation with books of account
- Adjudication, assessment, appellate and other departmental proceedings including replies to notices, submissions, and representation of the matter
- Advisory services on business transactions and suggestions on related implementations
- Process improvements through the implementation of best practices
- Real time trainings
- Update on change in tax laws, related implications, and implementation
- Suggestions for system enhancements and assistance on related implementations
- Statutory, internal, and assurance audits
- Refund proceedings
- Preparation of Tax Audit Report
- MIS, analytics, and dashboards with actionable insights

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