



KPMG Cyber Threat Intelligence Platform

Phobos Ransomware – A Threat to Critical Infrastructure



Phobos ransomware, active since May 2018, operates as Ransomware-as-a-Service, targeting government, healthcare, education, and critical infrastructure sectors. It primarily preys on small to medium-sized businesses with lower ransom demands, using compromised RDP connections and DLL sideloading for stealth. Associated variants include Elking, Eight, Devos, Backmydata, and Faust ransomware. Its targets span across multiple countries, including Japan, Romania, Germany, Indonesia, Brazil, Portugal, Seychelles, USA, and India.

Initial access involves phishing campaigns, exploiting vulnerable RDP ports, and leveraging spoofed email attachments with hidden payloads like SmokeLoader. Phobos actors elevated privileges using executables like 1saas.exe or cmd.exe, controlling compromised systems via the Windows command shell. Persistence is achieved through Windows Startup folders and Run Registry Keys, utilizing built-in Windows API functions for stealing tokens, bypassing access controls, and creating new processes. System firewall configurations are modified to bypass network defenses, and tools like Universal Virus Sniffer, Process Hacker, and PowerTool are used to evade detection. Open-source tools like Bloodhound, SharpHound, Mimikatz, NirSoft, and Remote Desktop Passview aid in credential enumeration and extraction. Remote access tools facilitate network infiltration, while Windows API functions enable lateral movement within compromised networks. SmokeLoader decrypts and deploys payloads, while legitimate websites obscure C2 activity. Exfiltration involves WinSCP and Mega.io for transferring archived files containing sensitive documents, and databases.

The utilization of various tools by Phobos ransomware highlights its sophisticated evasion tactics, presenting challenges for security measures to detect and counteract its activities.

What should you do?

- Monitor Indicators of Compromise (IoCs) in your environment to identify anomalies.
- Ensure your Windows environment is patched to the brim and is protected with multi-factor authentication.
- Conduct a comprehensive, full spectrum, threat assessment exercise to uncover blind spots and improvement areas.

The KPMG Cyber Threat Intelligence Platform is an industry defining, research-based capability for enhanced visibility into cyber threats.

Our machine ingestible feeds and analysis are the result of automated, sensor-based intelligence metrics with dedicated, expert insights of each threat to provide you the appropriate context on a timely basis in industry standard formats such as STIX/TAXII/MISP.

These feeds are additionally co-related with our industry partners and independent research for additional context. The intelligence obtained is then curated from strategic, tactical and operational perspective to give you a wide-ranging view of cyber threats.

We also assist you with our renowned cyber incident response and threat hunting services in case you identify an active threat in your environment.

We offer a wide-range of services, including:
Strategic threat intelligence report
Machine ingestible threat intelligence feeds
Threat intelligence driven pre-emptive threat hunting exercise
Cyber Incident Response Services

Contact us:

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Indicators of Compromise: IP Addresses

45.9.74[.]14	185.112.82[.]235
194.165.16[.]4	185.112.82[.]236
185.202.0[.]111	185.112.82[.]237
147.78.47[.]224	

Indicators of Compromise: Hashes

3b6c915658b74fe1efa43545d59a8a91
e71c0cffb0d9122dca8fc854a55db27c
fe2d1879880466e24e76d8d0963feb93
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Indicators of Compromise: Hashes

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