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KPMG Cyber Threat Intelligence Platform

BunnyLoader 3.0 – Digging into Digital Havoc

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BunnyLoader is a rapidly evolving Malware-as-a-Service (MaaS) that was initially recognized in September 2023 for its capability to steal credentials, information, and cryptocurrency. The latest version, BunnyLoader 3.0, was introduced by its developer, "Player", on February 2024, this expands on previous versions by adding Denial-of-Service (DoS) functionality for launching HTTP flood attacks against targeted URLs. The threat actor claims that the payloads have been enhanced with completely rewritten modules for improved performance, reduced payload size, and advanced keylogging capabilities.

The attack begins with an undocumented dropper, which may be delivered via various means like phishing emails with malicious attachments. Upon execution, the dropper installs the PureCrypter payload, which splits into two branches: one drops the PureLogs loader and stealer, while the other delivers BunnyLoader, which installs Meduza malware. During execution, BunnyLoader evades detection by decompressing and decrypting itself directly in memory. BunnyLoader establishes persistence by modifying registry keys or creating scheduled tasks to survive reboots and maintain access. It connects to its C2 server to retrieve instructions and additional payloads using a new modular structure. BunnyLoader uses an updated communication protocol, sending encrypted HTTP parameters with RC4 encryption to ensure secure and less detectable data transmission. It utilizes the stealer module to harvest credentials, while the keylogger records keystrokes, saving them to log files. By communicating with the C2 server every two seconds, it continually receives updates and instructions, ensuring its persistent presence.

BunnyLoader's rapid evolution and sophisticated approach make it easy for anyone worldwide to fall prey to its tactics, highlighting the urgent need for cyber resilience and awareness.

What should you do?

- Monitor Indicators of Compromise (IoCs) in your environment to identify anomalies.
- Ensure your Windows environment is patched to the brim and is protected with multi-factor authentication.
- Conduct a comprehensive, full spectrum, threat assessment exercise to uncover blind spots and improvement areas.



KPMG Cyber Threat Intelligence Platform is an industry defining, research-based capability for enhanced visibility into cyber threats.

Our machine ingestible feeds and analysis are the result of automated, sensor-based intelligence metrics with dedicated, expert insights of each threat to provide you the appropriate context on a timely basis in industry standard formats such as STIX/ TAXII/ MISP.

These feeds are additionally co-related with our industry partners and independent research for additional context. The intelligence obtained is then curated from strategic, tactical and operational perspective to give you a wide-ranging view of cyber threats.

We also assist you with our renowned cyber incident response and threat hunting services in case you identify an active threat in your environment.

We offer a wide-range of services, including:

Strategic threat intelligence report

Machine ingestible threat intelligence feeds

Threat intelligence driven pre-emptive threat hunting exercise

Cyber Incident Response Services

KPMG in India Cyber Response Hotline: 1800 2020 502

KPMG in India contacts:

Atul Gupta

Partner Head of Cyber Security T: +91 98100 81050 E: atulgupta@kpmg.com

Sony Anthony Partner T: +91 98455 65222 E: santhony@kpmg.com

Manish Tembhurkar Partner T: +91 98181 99432 E: mtembhurkar@kpmg.com B V, Raghavendra Partner T: +91 98455 45202 E: raghavendrabv@kpmg.com

Chandra Prakash

Partner T: +91 99000 20190 E: chandraprakash@kpmg.com

Rishabh Dangwal Director T: +91 99994 30277 E: rishabhd@kpmg.com

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Indicators of Compromise: IP Addresses	
91.92.254[.]31	185.241.208[.]83
91.92.247[.]212	172.105.124[.]34
195.10.205[.]23	134.122.197[.]80
37.139.129[.]145	185.241.208[.]104

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59ac3eacd67228850d5478fd3f18df78
a335e0d3035e8da489877d7a07b987ad56489072

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Indicators of Compromise: Hashes
89d64456367ea5887c75d4d53fcaf19fdf5c4a6b
0a0702e7f6a75d047ae1b3cec8fc40b6e5f75992
a0add337a3838a962fa392455dfb3105a847d8e8
89be14bcbfc249a7cd9cc53d0d4857fefd168994
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7463a0f440a483285c6af813a69e3d70288029a6
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975e2ca86686e6f53362a78d914b4ad8c0ad5c1f
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cc2acf344677e4742b22725ff310492919499e357a95b609e80eaddc2b155b4b

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ebc17dbf5970acb38c35e08560ae7b38c7394f503f227575cd56ba1a4c87c8a4
2d39bedba2a6fb48bf56633cc6943edc6fbc86aa15a06c03776f9971a9d2c550
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fffdf51cdb54f707db617b29e2178bb54b67f527c866289887a7ada4d26b7563

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90e6ebc879283382d8b62679351ee7e1aaf7e79c23dd1e462e840838feaa5e69

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