INVESTORS REPORT

Contacts

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Euro 523.100.000 Class A1 Residential Mortgage Backed Floating Notes due 2082 (the "Class A1 Notes")
Up Euro 759.500.000 Class A2 Residential Mortgage Backed Partly Paid Floating Rate Notes due 2082 (the "Class A2")
Up Euro 217.400.000 Class J Mortgage Backed Partly Paid Floating Rate Notes due 2082 (the "Junior Notes")

Reporting Dates

Collection Period

Interest Period

Payment Date

01/12/2023	29/02/2024
29/12/2023	28/03/2024
28/03/2024	

1. Transaction overview

Principal Parties

 Issuer
 Asti Group Rmbs III Srl

 Originator
 Cassa di Risparmio di Asti S.p.A.

 Servicer
 Cassa di Risparmio di Asti S.p.A.

Back-up Servicer Banca Valsabbina S.C.p.a.

Representative of the Noteholders

Corporate Servicer

KPMG Fides Servizi di Amministrazione S.p.A.

BNP Paribas Securities Services, Milan Branch

Agent Bank

BNP Paribas Securities Services, Milan Branch

BNP Paribas Securities Services, Milan Branch

gent Bank BNP Paribas Securities Services, Milan Branch

Subordinated Loan Provider Cassa di Risparmio di Asti S.p.A.

Stichting Corporate Services Provider Wilmington Trust SP Services London Limited

Quotaholder Stichting Favignana

Senior Noteholders Cassa di Risparmio di Asti S.p.A.
Junior Noteholders Cassa di Risparmio di Asti S.p.A.

Arranger Unicredit Bank AG

Main definitions

Interest Payment Date

(a) prior to the service of an Issuer Acceleration Notice, the 29th calendar day of March, June, September and December in each year (or, if any such date is not a Business Day, that date will be the first following day that is a Business Day unless that day falls in the next calendar month in which case that date will be the first preceding day that is a Business

that date will be the first following day that is a Business Day unless that day falls in the next calendar month in which case that date will be the first preceding day that is a Busine Day), the first of such dates being 29 March 2022 and (b) following the service of an Issuer Acceleration Notice, the day falling 10 Business Days after the Accumulation Date (if any) or any other day on which any payment is due to be made in accordance with the Post-Enforcement Priority of Payments, the Conditions and the Intercreditor Agreement

Interest Period Each period beginning on (and including) an Interest Payment Date (or, in the case of the first Interest Period, the Issue Date) and ending on (but excluding) the next (or, in the

case of the first Interest Period, the first) Interest Payment Date

Business Day means a day on which banks are open for business in Milan, Luxembourg and London and which is a TARGET Settlement Day.

2. Notes and Assets descritpion

The Notes

Classes	Class A1 Notes	Class A2 Notes	Class J Notes
Principal Amount Outstanding on Issue	523.100.000	100.000	88.584.000
Principal Amount Outstanding at Relevant Date	379.051.858	357.662.844	157.013.785
Currency	EUR	EUR	EUR
Issue Date	02/12/2021	02/12/2021	02/12/2021
Maturity Date	29/12/2082	29/12/2082	29/12/2082
Listing	Luxembourg	Luxembourg	Not listed
ISIN code	IT0005466898	IT0005466906	IT0005466914
Denomination	Euro 100,000 and integral multiples of €	Euro 100,000 and integral multiples of €	Euro 100,000 and integral multiples of €
	1,000 in excess thereof.	1,000 in excess thereof.	1,000 in excess thereof.
Type of amortisation	Pass-through	Pass-through	Pass-through
Indexation	Euribor 3M	Euribor 3M	Euribor 3M

0,70%

Quarterly

The Portfolio

Spread / Fixed Rate

Payment frequency

The Claims comprised in the Portfolio arise from residential mortgage loans which qualify as mutui fondiari and other residential mortgage loans which qualify as mutui ipotecari by C.R.Asti

Under the terms of the Prospectus the Originator has undertaken to the Issuer, the Representative of the Noteholders and the Arranger that it will retain a net economic interest of not less than 5 per cent. in the Securitisation, in accordance with option (d) of article 405, paragraph 1 of the CRR.

0,70%

Quarterly

3%

Quarterly

	2.1 Class A1 Notes											
			Before payn	Before payments		Accrued		Paym	ents	F	After payments	
Interest	Period	Payment Date	Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal Repayment	Interest	Outstanding Principal	Unpaid Interest	Pool factor
02/12/2021	29/03/2022	29/03/2022	523.100.000,00	-	0,137%	117,00	232.910,28	23.908.257,91	232.910,28	499.191.742,09	-	0,95429505
29/03/2022	29/06/2022	29/06/2022	499.191.742,09	-	0,223%	92,00	284.483,83	19.729.038,33	284.483,83	479.462.703,76	-	0,91657944
29/06/2022	29/09/2022	29/09/2022	479.462.703,76	-	0,482%	92,00	590.591,50	18.620.962,02	590.591,50	460.841.741,74	-	0,88098211
29/09/2022	29/12/2022	29/12/2022	460.841.741,74	-	1,928%	91,00	2.245.937,83	17.372.859,51	2.245.937,83	443.468.882,23	-	0,84777076
29/12/2022	29/03/2023	29/03/2023	443.468.882,23	-	2,828%	90,00	3.135.325,00	14.172.160,74	3.135.325,00	429.296.721,49	-	0,82067811
29/03/2023	29/06/2023	29/06/2023	429.296.721,49	-	3,500%	92,00	3.839.820,68	16.798.739,91	3.839.820,68	412.497.981,58	-	0,78856429
29/06/2023	29/09/2023	29/09/2023	412.497.981,58	-	3,500%	92,00	3.689.565,28	15.177.914,27	3.689.565,28	397.320.067,31	-	0,75954897
29/09/2023	29/12/2023	29/12/2023	397.320.067,31	-	3,500%	91,00	3.515.178,93	18.268.209,70	3.515.178,93	379.051.857,61	-	0,72462599
29/12/2023	28/03/2024	28/03/2024	379.051.857,61	-	3,500%	90,00	3.316.703,75	14.801.450,21	3.316.703,75	364.250.407,40	-	0,69633035

							2.2 Class A2 Note	es					
			Before payn	Before payments		Accrued		Payme	ents			After payment	is
Interest P	Period	Payment Date	Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal Repayment	Interest	Further Instalment	Outstanding Principal	Unpaid Interest	Pool factor
02/12/2021	29/03/2022	29/03/2022	100.000,00	-	0,137%	117,00	44,53	-	44,53	102.323.650,58	102.423.650,58	-	0,13485668
29/03/2022	29/06/2022	29/06/2022	102.423.650,58	-	0,223%	92,00	58.370,10	-	58.370,10	53.209.971,87	155.633.622,45	-	0,20491590
29/06/2022	29/09/2022		155.633.622,45	-	0,482%	92,00	191.706,04	-	191.706,04	33.412.746,81	189.046.369,26	-	0,24890898
29/09/2022	29/12/2022	29/12/2022	189.046.369,26	-	1,928%	91,00	921.327,98	-	921.327,98	126.959.275,28	316.005.644,54	-	0,41607063
29/12/2022	29/03/2023	29/03/2023	316.005.644,54	-	2,828%	90,00	2.234.159,91	-	2.234.159,91	87.759.154,65	403.764.799,19	-	0,53161922
29/03/2023	29/06/2023	29/06/2023	403.764.799,19	-	3,500%	92,00	3.611.451,81	14.543.118,35	3.611.451,81	-	389.221.680,84	-	0,51247094
29/06/2023	29/09/2023	29/09/2023	389.221.680,84	-	3,500%	92,00	3.481.371,70	14.321.459,91	3.481.371,70	-	374.900.220,93	-	0,49361451
29/09/2023	29/12/2023	29/12/2023	374.900.220,93	-	3,500%	91,00	3.316.825,57	17.237.377,16	3.316.825,57	-	357.662.843,78	-	0,47091882
29/12/2023	28/03/2024	28/03/2024	357.662.843,78	-	3,500%	90,00	3.129.549,88	13.966.238,84	3.129.549,88	-	343.696.604,94	-	0,45253009
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						2.3 C	lass J Notes							
			Before pa	Before payments		Accrued		Payme	ents		After payments			
Interest P	eriod	Payment Date	Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal Repayment	Interest	Further Instalment	Outstanding Principal	Unpaid Interest	Pool factor	
02/12/2021	29/03/2022	29/03/2022	88.584.000,00	-	3,000%	117,00	863.694,00	-	-	17.325.145,70	105.909.145,70	863.694,00	0,48716258	
29/03/2022	29/06/2022	29/06/2022	105.909.145,70	863.694,00	3,000%	92,00	811.970,12	-	-	9.023.913,36	114.933.059,06	1.675.664,12	0,52867092	
29/06/2022	29/09/2022	29/09/2022	114.933.059,06	1.675.664,12	3,000%	92,00	881.153,45	-	-	5.666.489,23	120.599.548,29	2.556.817,57	0,55473573	
29/09/2022	29/12/2022	29/12/2022	120.599.548,29	2.556.817,57	3,000%	91,00	914.546,57	-	-	21.531.105,16	142.130.653,45	3.471.364,14	0,65377485	
29/12/2022	29/03/2023	29/03/2023	142.130.653,45	3.471.364,14	3,000%	90,00	1.065.979,90	-	-	14.883.131,49	157.013.784,94	4.537.344,05	0,72223452	
29/03/2023	29/06/2023	29/06/2023	157.013.784,94	4.537.344,05	3,000%	92,00	1.203.772,35	-	-	-	157.013.784,94	5.741.116,40	0,72223452	
29/06/2023	29/09/2023	29/09/2023	157.013.784,94	5.741.116,40	3,000%	92,00	1.203.772,35	-	-	-	157.013.784,94	6.944.888,75	0,72223452	
29/09/2023	29/12/2023	29/12/2023	157.013.784,94	6.944.888,75	3,000%	91,00	1.190.687,87	-	-	-	157.013.784,94	8.135.576,62	0,72223452	
29/12/2023	28/03/2024	28/03/2024	157.013.784,94	8.135.576,62	3,000%	90,00	1.177.603,39			-	157.013.784,94	9.313.180,01	0,72223452	

	2.4. Subordinated Loan											
	Payment	Before pay	ments		Accrued		Paym	nents	Further Drawdown	After pay	ments	Pool factor
Interest Period	Date	Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest	Further Drawdown	Outstanding Principal	Unpaid Interest	
02/12/2021 29/03/2022	29/03/2022	7.898.000,00	-	1,000%	117,00	25.668,50	-	-	1.176.230,89	9.074.230,89	25.668,50	0,47165814
29/03/2022 29/06/2022	29/06/2022	9.074.230,89	25.668,50	1,000%	92,00	23.189,70	-	-	502.214,00	9.576.444,89	48.858,20	0,49776209
29/06/2022 29/09/2022	29/09/2022	9.576.444,89	48.858,20	1,000%	92,00	24.473,14	-	-	221.876,78	9.798.321,67	73.331,34	0,50929475
29/09/2022 29/12/2022	29/12/2022	9.798.321,67	73.331,34	1,000%	91,00	24.767,98	-	-	1.643.796,23	11.442.117,90	98.099,32	0,59473558
29/12/2022 29/03/2023	29/03/2023	11.442.117,90	98.099,32	1,000%	90,00	28.605,29	-	-	1.103.804,91	12.545.922,81	126.704,61	0,65210888
29/03/2023 29/06/2023	29/06/2023	12.545.922,81	126.704,61	1,000%	92,00	32.061,80	-	-	-	12.545.922,81	158.766,42	0,65210888
29/06/2023 29/09/2023	29/09/2023	12.545.922,81	158.766,42	1,000%	92,00	32.061,80	-	-	-	12.545.922,81	190.828,22	0,65210888
29/09/2023 29/12/2023	29/12/2023	12.545.922,81	190.828,22	1,000%	91,00	31.713,30	-	-	-	12.545.922,81	222.541,52	0,65210888
29/12/2023 28/03/2024	28/03/2024	12.545.922,81	222.541,52	1,000%	90,00	31.364,81	-	-	-	12.545.922,81	253.906,33	0,65210888
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							3. Issuer Available Funds						
							(a)					(b)	
	(0)	(ii)	(iii)	(lv)	(v)	(vi)	(vii)	(viii)	(ix)	(x)	(xi)		
Collection Period	the amount standing to the credit of the Collection Account and of the Programs Account as at the end of the Collection Petidel Immediately preceding the relevant Collection Date consisting or later and Is, (A) payment of interest and repayment of principal under the Mortgage Lond. (B) in ynvercovery in report of thoristed Collection Excluding any disposal proceeding deriving from the sale of any any of the Transaction Documents during the preceding Collection Petide		an amount equal to the modes invested in Eligible Investments (if any) during the immediately preceding Collection Period from the Collection Account and the Cash Reserve Account, following liquidation thereof on the preceding Liquidation Date	the Revenue Etigible Investments Amount realised on the preceding Liquidation Date (if any)	any refund or repayment obtained by the Issuer from any tax authority in respect of the Claims, the Transaction Documents or, otherwise, the Securitability outling the immediately preceding Collection Period	on the Calculation Date immediately proceeding the interest Payment Date on which the Class A Notes will be redeemed in full, the balance standing to the credit of the Cash Reserve Account	preceding the Final Redemption Date and on any Calculation Date thereafter, the amount standing to the balance of the Expenses Account		all amounts of interest accrued on the Accounts and paid during the Collection Period immediately preceding such Calculation Date	the proceeds of any Further Installation on the Class A2 Notes and the proceeds of any Further Installation on the Julian Moles and clargifurther Dave Down router the by the Issuer ones bit where Installation of the Installation of Inst		as of each Calculation Date following the service of an Issuer Acceleration Notice, the aggregate of behalf of the Issuer or the Representative of the Noteholders in respect of the Claims and the Issuer's Rights under the Transaction Documents	Issuer Available Funds
01/11/2021 28/02/2022	26.443.041.70	7.848.000.00	-	-				-	-	119.648.796.28	1.176.230.89	-	155.116.068.87
01/03/2022 31/05/2022	23.714.205.33	9.024.230.89								62.233.885.23	502.214.00		95.474.535.45
01/06/2022 31/08/2022	24.745.178,92	9.526.444,89		-				-	-	39.079.236,04	221.876,78	-	73.572.736,62
01/09/2022 30/11/2022	27.638.173.16	9.748.321.67							34.534.84	148.490.380.44	1.643.796.23		187.555.206.34
01/12/2022 28/02/2023	29.201.456,17	11.392.117,90		-				-	97.744,38	102.642.286,14	1.103.804,91	-	144.437.409,50
29/03/2023 29/06/2023	38.419.843.92	12.495.922.81		-					181.620.53				51.097.387.26
29/06/2023 29/09/2023	36.697.793,26	12.025.794,94		-		-			237.476,48				48.961.064,68
29/09/2023 29/12/2023	41.947.861.25	12.025.794.94		-					261.415.41			-	54.235.071.60
29/12/2023 28/03/2024	34.689.722,94	11.583.304,32	-	-	-	-	-	-	253.948,85			-	46.526.976,11

(*) settled by set-off as long as the originator and the investors mato

										4.1 Pro-Enforcement Priority of Paym	0.25													
			- A			60	94	DO.	ne.	(rii)	NE	66	00	(M)	DED.	000	001	000	(mil)	(MI)	Devide	000	600	000
Payment Date	any and all outstanding tran- due and payable by the Issuer in relation to this Securification	(A) any social al extraording fines, const. Italiaties and any other expanses to be spill in order to preserve the corporate existence of the bisson, for monitorial in logical descriptions, so complying applicable legislation and for falls deligibles to the complete of the constraint of the fall deligibles to the complete of the constraint of the fall deligibles to the fall deligible to the fall deligi	costs, expenses and taxes required to be paid in connection with the listing, deposit or ratings of the Notes, or any notice to be given to	(C) any and all outstanding fees, come and expenses of, and all sides to the second of the the Rapmentative of the Noneholders, or any appoints the second of the second of the second the second of the second of the second		any and all contracting less, core and expenses of und all other amounts due and pupples to, the blass Pupple gent, the Aguer Blass, the Corporation Agent the Benderick this Blassy fair-loss in the Corporat Service, the Blassy Services, the Corporat Service, the Storing and the Corporat Service to Storing and the Corporat Service the Transaction Blask.	all amounts due and papales to each of the Originators in regard of the selector Raza- Amounts, October Solvenski and Ghuppachin Intervent under the farmer of the Master Yasader Agreement		required, if any,	Participate large as Partici 1 spatiality, to you the Digitates are present that an Participate Participate and the participate of the supervised biologopate (Participate States) and the participate of the supervised biologopate (Participate States) and the participate of the supervised of the super	Delivery Failure Event, but only if on such interest Payment Date the Servicer Report Delivery Failure Event still outstanding, to	Date, in or towards repayment, pro rata and pari passu, of the Principal Amount Outstanding of the Class At Notes and the Class At Notes until the Class At Notes and the Class At Notes and the Class At Notes.	on any interest Payment Date during the Ramp-up Partical, in or towards repayment, pro rate and pair jease, of the Philiopal Amount of the an insensing of the Class Al Notice for an insensing of the Class Al Notice for an insensing of the Class Al Notice for an insensing regular to the product of (ig the Principal Collections and (ig) the Particle (ig) the Class Al Notice Constitution and (ig) the Particle (in) and the Subsequent Particle) until the Frincipal Chartending amount of the class Al is equal to \$100,000	during the Ramp-up Period, in or towards repayment, pro rata and pari passu, of the Principal Amount Cutstanding of the Class Af Notes until the Class At Notes are regaid in full	paid to fulfil obligations to any Other Issuer Creditor incurred in the course of the Issuer's business in	all amounts due and payable to the Originator, in respect of any Originator, in respect of any Originator of Lisins under the terms of the Master Transfer Agreement and the Master Street St			all amounts of interest due and payable to the Subordinated Loan Provider under the terms of the Subordinated Loan	Subordinated Loan	all amounts of interest due and payable on the Junior Notes (other than the Junior Notes Additional Re-enun-ration	repayment of the Principal Amount Outstanding of the Janior Notes until the Principal Amount Outstanding of the Janior Notes is equal to € 50,000	on the Fluid Redwagation Date and on any letter set Pagenist Desparement of the Principal Amount Outside of the Junior Notes	the Justice Natus Additional Renumeration due and pagelile de the Justice Notes s
29/03/2022	4.867,76	2.450,41	23.106,70	1.564,04	23.119,89	270.756.22	1,999,741,24	232,954,80	9.024.230,89	119.653.000,00				23,908,257,61										
29/06/2022	600,94	1.912,76	610,00	1.220,00	3.457,55	239.234,70	22.074,35	342.653,93	9.520.444,89	65.997.000,00				19.729.039,33								-		
29/09/2022	677,40	17.660,74	1.268,70	1.220,00	10,563,18	238.211,40	15.545,00	792.297,54	9.749.321,67	44.136.000,00				19.620.962,02			-					-		
2912/2022	6.267,40	13.790,56	40.090,99	1.220,00	15,295,36	211.334,64	298.258,37	3.167.265,81	11.392.117,90	155.036.000,00				17.372.859,51										
29/03/2023	1.841,77	0.300,64	3.915,00	1.307,86	11.723,26	245.971,76	71.661,55	5.309.484,90	12.495.922,81	112.055.000,00				14.172.160,74										
29/06/2023	1.177,40	8.342,09	250,00	1.307,86	120,00	267.214,22		7.451.272,49	12.025.794,94	0,00			14.543.118,35	10.790.739,91										
29/09/2023	677,40	1,701,11	1,991	1.937,86	0,00	259.971,71		7.170.996,98	12.025.794,94	0,00		29.499.374,19												
2912/2023	5.590,10	10.645,06	47.703	1.307,86	4,00	248.075,03		6.832.004,49	11.583.304,32	0,00		35.505.594,85					-					-		
28/03/2024	1,671,69	0.500,00	3763,80	1.366,40	438,81	246.472,42		6.446.253,64	11.050.720,52	0,00		28.767.689,05				1								

(*) settled by set-off as long as the originator and the investors match

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	(1)		99		(II)	(N)	(4)	(vi)	(vii)	(4		(la)	(x)	(10)	(40)	(xii)	(x/v)	(av)
Payment Date	amounts thereof, of any and all outstanding taxes to be paid in order to preserve the	expenses to be paid in order to preserve the corporate existence of the issuer, to maintain it in good standing, to comply with applicable legislation and to fulfit	(II) any and all outstanding fees, costs, expenses and taxe required to be paid in connection with the Bating, deposit or ratilege of the Notes, or any notice to be given to the Notesholders or the other parties to the Transaction Documents	(C) any and all containeding fees, costs and expenses of, and all other amounts due and purphile to, the Representative of the Moteholders or any appointes thereof	any and all outstanding less, coals and specials of, and all other amounts due and popular to, the ballot he hydrog deposit, the Alpeit Bask, the Computation Agest, the Services of Bask, the Computation Agest, the Services Provider, the Services Computer Services Provider, the Services Computer Services Provider and the Transaction Bask	all amounts doe and pupulsh to each of the Originations in respect of the relevant Raleo Amounts, Outered Interests and Suppression Interests under the stems of the Master Transfer Agreement	all amounts due and payable in respect of interest (including the interest accrued but unpaid) on the Class A1 Notes and the Class A2 Notes	Outstanding of the Class A1 Notes and	any and all outstanding fees, costs, liabilities	all amounts due and po (A) in respect of any Originator's Claima under the terms of the Master Transfer Agreement and the Warranty and Indemnity Agreement without any duplication with Eern (Iv); and	(B) under the terms of the Letter of Undertaking	all amounts due and payable to the Class A Notes Sobscriber and the Justice Notes Sobscriber, per orals and per jassas, under the iserus of the Rated Notes Sobscription Agreement and the Justice Notes Sobscription Agreements	all amounts of interest due and payable to each of the Subordinated Loan Provider	all amounts of principal due and psystile to each of the Subcodinated Loss Provider	all amounts due and payable in respect of interest (including any interest accrued but unpuid) on the Junior Notes	Outstanding of the Junior Notes until the Principal Amount Outstanding of	on the Post-Enforcement Flaai Redemption Date and on any date themselve, in or towards repayment, you raise and part passe, of the Principal Amount Outstanding of the Junior Notes until the Junior Motes are redeemed in tall	up to but excluding the Post- Enforcement Final Redemption Date, to or towards satisfaction, pro-rats and pair passus, of all amounts due and papable in respect of the Jurier Notes Additional Remuneration at such date

5. Reserves	
Target Cash Reserve Amount:	
(a) during the Ramp-up Period equal to 1,50% per cent. of the Principal Amount Outstanding of the Rated Notes	
following to the termination of the Ramp-up Period	
(b) the higher of:	
(A) 1,50 % per cent of the Principal Outstanding of Rated Notes	11.050.721
(B) the product of (a) 0.75 per cent. and (b) the aggregate of (i) the Principal Amount Outstanding of the Class A1 Notes at the Issue Date and (ii) the higher Principal Amount Outstanding reached by the Class A2 Notes during the Ramp-up Period	
(c) zero, on the Interest Payment Date on which the Rated Notes will be redeemed in full	
Cash Reserve Amount	
Cash Reserve Amount (BoP)	11.583.304,32
Issuer available funds credited to the Cash Reserve Account	0,00
Issuer available funds debited to the Cash Reserve Account	532.583,80
Cash Reserve Amount (EoP)	11.050.720,52

6 - Portfolio Performance

	Total	Total	Total
	As at the of the period	As at the of the period	As at the of the period
	Number of loans	Principal Outstanding (Euro)	% of Total
Breakdown of arrears of performing loans			
from 0 to 29 days	71	6.623.819,80	40,74%
from 30 to 59 days	19	1.787.327,37	10,99%
from 60 to 89 days	2	93.151,66	0,57%
from 90 to 179 days	36	3.589.798,19	22,08%
from 180 to 270 days	19	2.919.651,13	17,96%
over 270 days	14	1.244.310,00	7,65%
	161	16.258.058,15	100%
Portfolio Status		•	
Performing Claims	9.935	881.966.349,80	99,87%
Defaulted Claims net of recoveries	13	1.170.727,11	0,13%
Defaulted Claims which now are "in bonis" net of recoveries	-	-	
Total outstanding Pool	9.948	883.137.076,91	100%
Defaulted Claims (at the time when the default occured) gross of recoveries	15	1.312.662,45	100%
Defaulted Claims which now are "in bonis" (at the time when the default occurred) gross of recoveries	-	-	
Total Defaulted Claims ("Sofferenze") including Defaulted Claims which have recovered in full and which how are in bonis	15	1.312.662,45	100%
Cumulative Default Rate			0,12

Cumulative Default Rate: A/B		As of the end of this period
A.	Cumulative Defaults* as at each Calculation Date including Defaulted Claims which now are "in bonis"	1.312.662,45
В	Initial Portfolio Outstanding Amount	1.108.263.001,76
A/B	Cumulative Default Rate	0,12%

^{*}Cumulative Defaults" means, as at each Calculation Date, the sum of the Outstanding Principal of all Claims which qualify as Defaulted Claims as at the end of any given Collection Period;

General Information about Portfolio	Relevant Collection Period
Number of Loans	9.948,00
Number of borrowers	9.889,00
Oustanding Portfolio Amount	883.137.076,91
Average Outstanding Potfolio Amount	88.775,34
Weighted Average Seasoning (months)	46,26
Weighted Average Remaining Term (months)	235,93
Weighted average interest rate (for fixed rate portfolio) (%)	2,69490%
Weighted average spread (for floating rate portfolio) (%)	1 93770%

Debtor Region		Relevant Collection Period				
	Number of Loans	% By Number	Amount	% of Amount		
Abruzzo	3	0,03%	285.940,37	0,03%		
Basilicata	2	0,02%	174.131,78	0,02%		
Calabria	18	0,18%	2.470.864,25	0,28%		
Campania	12	0,12%	1.059.161,55	0,12%		
Emilia-Romagna	16	0,16%	1.790.982,14	0,20%		
Friuli Venezia Giulia	1	0,01%	131.231,95	0,01%		
Lazio	6	0,06%	716.540,31	0,08%		
Liguria	224	2,25%	20.928.552,82	2,37%		
Lombardia	3.251	32,68%	354.965.067,98	40,19%		
Marche	3	0,03%	329.635,77	0,04%		
Molise	1	0,01%	241.766,94	0,03%		
Piemonte	6.231	62,64%	478.801.209,08	54,22%		
Puglia	7	0,07%	676.732,27	0,08%		
Sardegna	3	0,03%	167.822,16	0,02%		
Sicilia	26	0,26%	2.422.341,64	0,27%		
Toscana	11	0,11%	897.811,98	0,10%		
Trentino-Alto Adige	2	0,02%	340.672,30	0,049		
Umbria	0	0,00%	0,00	0,009		
Valle d'Aosta	22	0,22%	2.757.448,70	0,319		
Veneto	109	1,10%	13.979.162,92	1,589		
Total Portfolio	9.948	100,00%	883.137.076,91	100,009		

Current Principal Balance - Range	Relevant Collection Period				
	Number of Loans	% By Number	Amount	% of amount	
>= 0<10,000	218,00	2,19%	1.185.605,89	0,13%	
>= 10.000<20,000	370,00	3,72%	5.693.805,36	0,64%	
>= 20.000<30,000	576,00	5,79%	14.653.927,92	1,66%	
>= 30.000<40,000	780,00	7,84%	27.362.627,38	3,10%	
>= 40.000<50,000	892,00	8,97%	40.071.422,56	4,54%	
>= 50.000<60,000	864,00	8,69%	47.640.364,53	5,39%	
>= 60.000<70,000	843,00	8,47%	54.847.290,31	6,21%	
>= 70.000<80,000	745,00	7,49%	55.666.103,82	6,30%	
>= 80.000<90,000	705,00	7,09%	59.815.370,38	6,77%	
>= 90.000<100,000	670,00	6,74%	63.509.567,03	7,19%	
>= 100.000<150,000	2.104,00	21,15%	255.327.162,77	28,91%	
>= 150.000<200,000	725,00	7,29%	124.066.638,48	14,05%	
>= 200.000<250,000	235,00	2,36%	51.862.728,41	5,87%	
>= 250.000<300,000	104,00	1,05%	28.281.720,17	3,20%	
>= 300.000<350,000	46,00	0,46%	14.863.625,61	1,68%	
>= 350.000<400,000	19,00	0,19%	7.038.185,60	0,80%	
>= 400.000<450,000	17,00	0,17%	7.184.696,12	0,81%	
>= 450.000<500,000	10,00	0,10%	4.711.674,14	0,53%	
>= 500.000<750,000	13,00	0,13%	7.568.806,42	0,86%	
>= 750.000<1,000,000	9,00	0,09%	7.909.351,21	0,90%	
>= 1,00.000<1,500,000	3,00	0,03%	3.876.402,80	0,44%	
>= 1,500.000<3,500,000	0,00	0,00%	0,00	0,00%	
Total Portfolio	9,948,00	100.00%	883,137,076,91	100.00%	

8. Net economic interest

The Originator confirms that, as at the dale of this report, it continues to hold the net economic interest in the securltsatlon as disclosed in the Prospectus, In accordance with paragraph 1(d) of Article 122a of Directive 2006/48/EC

9. Inside Information and Significant Events

No Insider Information and Significant Events have occurred