



Foreign Banks in Japan Survey 2019

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あずさ監査法人



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KPMG AZSA LLC
Financial Services
OTEMACHI FINANCIAL CITY South Tower
1-9-7, Otemachi,
Chiyoda-ku, Tokyo, 100-8172
Japan
TEL : (81 3) 3548-5107
FAX: (81 3) 3548-5109
financialservices@jp.kpmg.com
home.kpmg/jp/fsj-en

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Foreign Banks

About this Survey

KPMG is delighted to release our annual survey of the published financial statements of foreign banks operating in Japan.

The financial information included in this survey represents the English translation of the condensed balance sheets of fifty-seven foreign banks registered in Japan and their condensed income statements as of and for the period/year ended September 30, 2018, October 31, 2018, December 31, 2018 and March 31, 2019. Among the fifty-seven foreign banks, Shinhan Bank Japan is incorporated locally, while the other foreign banks operate as branches in Japan.

The condensed financial statements are prepared and published in accordance with the Banking Act of Japan requirements. Similar to previous surveys, all financial information is extracted principally from publicly available information, specifically The Nikkan Kogyo Shimbun, Fuji Sankei Business i., and the respective banks' webpage, with the exception of certain information voluntarily provided by banking survey participants. We wish to thank the survey participants for their valuable contribution. Please note there may be revisions to the published financial information subsequent to the banks' fiscal period/year end.

The banks are listed in alphabetical order and include rankings by total assets, by ordinary earnings (losses), and by expense/income ratio.

In accordance with the Banking Act of Japan, the foreign banks' financial statements are presented in millions of yen.

This survey is part of a comprehensive series of publications issued globally by KPMG's Financial Services practice.

Items of Note

Changes in foreign banks during the year

During the year ended March 31, 2019, the number of foreign banks in Japan remained the same.

Note

The Banking Act of Japan, was partially revised on June 1, 2018, and it is permitted for foreign bank branches to adopt the same fiscal year end as their head offices, if the fiscal year end is other than March 31. As a result, certain bank branches have elected to change their fiscal year end from March 31 to September 30, October 31 or December 31 respectively during the year ended March 31, 2019. Accordingly, the fiscal periods of these bank branches represent six months from April 1, 2018 to September 30, 2018, seven months from April 1, 2018 to October 31, 2018, or nine months from April 1, 2018 to December 31, 2018.

Bank branch for which fiscal period is from April 1, 2018 to September 30, 2018

- Australia and New Zealand Banking Group Limited

Bank branch for which fiscal period is from April 1, 2018 to October 31, 2018

- Royal Bank of Canada

Bank branches for which fiscal period is from April 1, 2018 to December 31, 2018

- Banco Bilbao Vizcaya Argentaria
- BANCO DO BRASIL S.A.
- Bank of America, N.A.
- Bank of Communications

- Bank of New York Mellon, The
- Bank of Taiwan
- Barclays Bank PLC
- COMMERZBANK AKTIENGESELLSCHAFT
- Crédit Agricole Corporate and Investment Bank
- CREDIT SUISSE AG
- Euroclear Bank SA/NV
- First Commercial Bank
- JPMorgan Chase Bank, N.A.
- Kookmin Bank
- Korea Development Bank, The
- Metropolitan Bank and Trust Company
- PHILIPPINE NATIONAL BANK
- Société Générale
- Standard Chartered Bank
- Taishin International Bank Co., Ltd.
- UBS AG

The fiscal year of the remaining bank branches, except as described below, is from April 1, 2018 to March 31, 2019.

Similar to other bank branches, KEB Hana Bank has elected to change its fiscal year end from March 31 to December 31 during the year ended March 31, 2019. The fiscal year of KEB Hana Bank presented in this survey is from January 1, 2018 to December 31, 2018, whereas the fiscal year presented in the previous survey was from April 1, 2017 to March 31, 2018.

Other

Foreign banks are required to provide information about non-performing loans in the notes to their financial statements. Certain banks did not present this information, indicating that there were no non-performing loans to be reported. For comparison purposes, the non-performing loans' section is left blank for those banks that did not present such information.

Summary of Banks

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Bank of America, N.A.	7
BANK OF CHINA LIMITED	7
Bank of Communications	7
Bank of India	7
Bank of New York Mellon, The	7
Bank of Taiwan	7
Barclays Bank PLC	7
BNP PARIBAS	8
Chang Hwa Commercial Bank	8
China Construction Bank	8
Citibank, N.A.	8
COMMERZBANK AKTIENGESELLSCHAFT	8
Commonwealth Bank of Australia	9
Crédit Agricole Corporate and Investment Bank	9
CREDIT SUISSE AG	9
CTBC Bank Co., Ltd.	9
DBS BANK LTD.	9
Deutsche Bank AG	9
E. SUN Commercial Bank, Ltd.	9
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Summary of Financial Highlights

(millions of yen)

Financial statements	Total of the fifty-seven banks as of and for the current year/period	Average of the fifty-seven banks as of and for the current year/period ³	Total of the fifty-seven banks as of and for the year/period ended 3/31/18	Average as of and for the year/period ended 3/31/18
Balance Sheet				
Assets				
Cash on hand and due from banks	31,620,235	554,741	23,295,209	408,688
Call loans	479,833	8,418	1,962,126	34,423
Securities purchased under agreements to resell	1,446,621	25,379	1,168,527	20,500
Cash collateral paid for security borrowing	2,057,653	36,099	1,521,733	26,697
Monetary claims purchased	135,472	2,377	119,142	2,090
Specific transaction accounts assets	453,943	7,964	622,494	10,921
Money in trusts	1,901	33	1,639	29
Securities	1,705,126	29,914	1,875,612	32,905
Loans and discounts	8,469,765	148,592	9,398,204	164,881
Foreign exchange accounts	801,829	14,067	1,259,641	22,099
Sundry accounts	1,865,555	32,729	2,324,905	40,788
Property, plant and equipment	31,621	555	31,116	546
Intangible assets	9,563	168	9,621	169
Prepaid pension expense	680	12	661	12
Deferred tax assets	24,895	437	23,689	416
Customers' liability under guarantees and acceptances	1,081,795	18,979	1,199,119	21,037
Reserve for loan losses	(34,978)	(614)	(40,111)	(704)
Allowance for losses on investment	-	-	(13)	(0)
Head office and branches interoffice receivables	6,676,890	117,138	6,752,842	118,471
Total assets	56,828,585	996,993	51,526,348	903,971
Liabilities and Net assets				
Deposits	12,270,983	215,280	11,150,225	195,618
Negotiable certificates of deposit sold	542,555	9,519	729,218	12,793
Call money	2,368,278	41,549	2,297,738	40,311
Securities sold under agreements to repurchase	401,936	7,052	246,084	4,317
Cash collateral received for security lending	-	-	16,668	292
Commercial paper	658,640	11,555	689,598	12,098
Specific transaction accounts liabilities	451,619	7,923	613,283	10,759
Borrowed money	3,096,173	54,319	3,027,814	53,120
Foreign exchange accounts	844,235	14,811	543,808	9,540
Sundry accounts	2,603,430	45,674	2,836,627	49,765
Bonus allowance	7,376	129	4,559	80
Retirement benefit obligation	8,396	147	8,321	146
Reserves under special law	7	0	-	-
Deferred tax liabilities	929	16	1,056	19
Bank's liability under guarantees and acceptances	1,081,795	18,979	1,199,119	21,037
Head office and branches interoffice payables	32,044,183	562,179	27,770,463	487,201
Sub-total	56,380,678	989,135	51,134,739	897,101
Capital stock	17,500	17,500 *1	15,000	15,000 *1
Capital surplus/reserve	17,500	17,500 *1	15,000	15,000 *1
Brought-in capital	157,332	2,810 *2	156,823	2,800 *2
Retained earnings (deficit)	252,958	4,438	202,298	3,549
Unrealized gains (losses) on available-for-sale securities	733	13	822	14
Deferred hedge gains (losses)	1,856	33	1,650	29
Total liabilities and Net assets	56,828,585	996,993	51,526,348	903,971
Income statement				
Ordinary income:				
Income on operated funds	455,247	8,997	389,402	6,832
Including: [Interest on loans]	[201,808]	[3,845]	[176,028]	[3,088]
[Interest and dividends on securities]	[23,529]	[456]	[17,214]	[302]
Commission income	77,710	1,568	71,164	1,248
Specific transaction accounts income	18,488	327	12,379	217
Other operating income	108,305	2,377	94,442	1,657
Other ordinary income	8,227	156	9,097	160
Total ordinary income	668,041	13,425	576,546	10,115
Ordinary expenses:				
Funding cost	361,804	7,220	275,334	4,830
Including: [Interest on deposits]	[67,124]	[1,312]	[42,900]	[753]
Commission expenses	22,941	482	14,305	251
Specific transaction accounts losses	530	12	432	8
Other operating expenses	34,225	778	23,798	418
General and administrative expenses	116,039	2,343	134,186	2,354
Other ordinary expenses	8,718	160	9,564	168
Total ordinary expenses	544,344	10,996	457,695	8,030
Ordinary earnings (losses)	123,681	2,429	118,835	2,085
Extraordinary profits	709	12	1,235	22
Extraordinary losses	231	4	286	5
Earnings (losses) before income taxes	124,159	2,437	119,783	2,101
Income taxes-current	42,280	836	42,048	738
Income taxes-deferred	(1,409)	(30)	(1,368)	(24)
Net earnings (losses)	83,269	1,631	79,088	1,388

Note (*1) : Shinhan Bank Japan - which is incorporated in Japan

Note (*2) : Average of fifty-six banks

Note (*3) : The average of the income statement accounts is calculated based on the banks' income statement amounts equivalent to 12 months, i.e. for banks with fiscal period of less than 12 months, their income statement amounts are prorated to 12 months for the purpose of this calculation.

Financial Highlights by Bank (1/5)

(millions of yen)

Financial statements	AGRICULTURAL BANK OF CHINA LIMITED	Australia and New Zealand Banking Group Limited	Banco Bilbao Vizcaya Argentaria	BANCO DO BRASIL S.A.	Bangkok Bank Public Company Limited	Bank of America, N.A.	BANK OF CHINA LIMITED	Bank of Communications	Bank of India	Bank of New York Mellon, The	Bank of Taiwan	Barclays Bank PLC
Balance Sheet												
Assets												
Cash on hand and due from banks	108,335	1,475,918	2,062	56,474	22,879	1,565,262	569,298	344,879	118,326	970,951	2,073	1,032,266
Call loans	31,046	30,000	-	-	18,868	-	24,146	25,755	-	-	18,080	-
Securities purchased under agreements to resell	-	-	-	-	-	134,324	-	-	-	749,734	-	-
Cash collateral paid for security borrowing	-	-	-	-	-	-	-	-	-	242,561	-	628,506
Monetary claims purchased	-	4,269	-	-	-	-	-	-	-	-	-	-
Specific transaction accounts assets	-	-	-	-	-	-	-	-	-	-	-	131,187
Money in trusts	-	300	-	-	-	-	-	-	-	-	-	-
Securities	86,252	94,775	-	12,009	-	-	8,486	243,837	1,125	-	37,920	198
Loans and discounts	531,700	125,623	7,248	104,580	50,928	261,261	840,935	485,501	119,903	-	58,797	115,182
Foreign exchange accounts	3,367	6,632	6	363	1,049	9,386	73,401	96,586	1,564	28	925	703
Sundry accounts	6,473	81,080	28	2,838	299	83,410	6,301	7,327	1,677	3,807	1,012	132,578
Property, plant and equipment	125	163	26	245	2,755	133	16,012	826	17	541	11	-
Intangible assets	0	155	0	41	-	6	2	1	85	481	0	-
Prepaid pension expense	-	-	-	-	-	-	-	-	-	-	-	105
Deferred tax assets	149	629	-	192	-	594	2,014	662	3,273	265	-	789
Customers' liability under guarantees and acceptances	298	24,114	-	84	298	2,152	48,294	13,085	28,467	530	7	-
Reserve for loan losses	(212)	(413)	(5)	-	(630)	-	(4,481)	(1,774)	(9,045)	(231)	(873)	(53)
Allowance for losses on investment	-	-	-	-	-	-	-	-	-	-	-	-
Head office and branches interoffice receivables	88,607	501,991	45	104,572	65	127,353	75,391	245,555	21,343	13,337	-	877,098
Total assets	856,144	2,345,240	9,413	281,404	96,513	2,183,886	1,659,804	1,462,244	286,739	1,982,006	117,956	2,918,563
Liabilities and Net assets												
Deposits	19,883	924,676	-	82,819	58,277	354,417	383,371	53,226	229,519	9,389	10,938	59,476
Negotiable certificates of deposit sold	-	-	-	-	-	-	35,828	98,943	-	-	-	-
Call money	26,000	204,566	-	-	-	-	210,021	838,074	-	-	33,663	-
Securities sold under agreements to repurchase	-	-	-	-	-	130,740	-	-	-	-	-	-
Cash collateral received for security lending	-	-	-	-	-	-	-	-	-	-	-	-
Commercial paper	76,178	-	-	-	-	-	94,168	-	-	-	-	-
Specific transaction accounts liabilities	-	-	-	-	-	-	-	-	-	-	-	131,187
Borrowed money	555,802	-	-	148,805	-	-	348,111	173,769	-	-	-	6,700
Foreign exchange accounts	-	-	-	4,407	112	17,255	126,495	28,064	128	152,017	-	-
Sundry accounts	4,106	70,142	116	2,876	465	79,563	50,297	7,753	1,612	1,403	683	160,313
Bonus allowance	69	439	14	92	26	186	680	225	11	71	-	185
Retirement benefit obligation	-	77	7	459	181	202	235	139	281	437	24	289
Reserves under special law	-	-	-	-	-	-	-	-	-	-	-	-
Deferred tax liabilities	-	-	-	-	-	-	-	-	38	-	-	-
Bank's liability under guarantees and acceptances	298	24,114	-	84	298	2,152	48,294	13,085	28,467	530	7	-
Head office and branches interoffice payables	165,130	1,113,914	8,422	25,340	33,329	1,595,763	329,053	228,737	14,530	1,804,153	67,874	2,554,543
Sub-total	847,468	2,337,932	8,560	264,885	92,691	2,180,282	1,626,559	1,442,021	274,590	1,968,003	113,192	2,912,695
Capital stock	-	-	-	-	-	-	-	-	-	-	-	-
Capital surplus/reserve	-	-	-	-	-	-	-	-	-	-	-	-
Brought-in capital	2,000	2,000	2,000	2,621	6,503	2,000	16,000	2,000	2,071	2,048	3,000	2,000
Retained earnings (deficit)	6,820	5,308	(1,146)	13,899	(2,681)	1,604	17,222	18,223	9,990	11,954	2,022	3,867
Unrealized gains (losses) on available-for-sale securities	(143)	-	-	(1)	-	-	22	-	86	-	(259)	-
Deferred hedge gains (losses)	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities and Net assets	856,144	2,345,240	9,413	281,404	96,513	2,183,886	1,659,804	1,462,244	286,739	1,982,006	117,956	2,918,563
Income statement												
Ordinary income:												
Income on operated funds	23,566	4,657	99	6,142	1,777	5,331	32,482	26,780	7,019	21,036	2,610	4,811
Including: [Interest on loans]	[7,090]	[2,318]	[96]	[2,957]	[1,401]	[4,010]	[20,545]	[7,768]	[3,758]	[-]	[1,260]	[421]
[Interest and dividends on securities]	[2,186]	[107]	[-]	[-]	[-]	[-]	[58]	[4,804]	[60]	[-]	[1,064]	[847]
Commission income	121	417	72	973	192	2,671	2,049	3,231	140	127	19	2,428
Specific transaction accounts income	-	-	-	-	-	-	-	-	-	-	-	409
Other operating income	-	12,591	-	1,719	176	4,811	311	86	209	1,825	224	1,551
Other ordinary income	198	11	16	86	162	-	49	6	-	-	102	63
Total ordinary income	23,885	17,678	187	8,921	2,308	12,814	34,894	30,104	7,368	22,989	2,956	9,263
Ordinary expenses:												
Funding cost	20,356	13,502	44	4,711	721	4,369	20,459	23,289	5,462	17,113	1,601	(762)
Including: [Interest on deposits]	[59]	[3,609]	[-]	[560]	[44]	[419]	[847]	[1,629]	[4,727]	[-]	[3]	[6]
Commission expenses	54	30	20	664	9	1,618	193	79	10	9	7	1,349
Specific transaction accounts losses	-	-	-	-	-	0	-	-	-	-	-	-
Other operating expenses	882	-	3	12	-	0	1,582	19	5	-	248	-
General and administrative expenses	1,001	2,385	139	1,959	1,013	3,791	2,477	1,608	579	1,965	161	3,218
Other ordinary expenses	-	64	5	60	106	-	1,301	336	2,048	45	197	-
Total ordinary expenses	22,295	15,983	212	7,408	1,851	9,779	26,015	25,333	8,106	19,133	2,216	3,804
Ordinary earnings (losses)	1,590	1,694	(25)	1,512	457	3,034	8,878	4,770	(737)	3,855	739	5,458
Extraordinary profits	-	-	-	-	-	-	0	-	-	0	-	-
Extraordinary losses	0	0	-	0	-	-	6	0	0	-	-	-
Earnings (losses) before income taxes	1,590	1,694	(25)	1,512	457	3,034	8,872	4,770	(737)	3,855	739	5,458
Income taxes-current	631	1,060	0	402	47	833	3,413	1,544	11	1,372	-	1,564
Income taxes-deferred	61	(135)	-	(3)	-	(203)	(445)	(171)	(280)	(16)	-	(243)
Net earnings (losses)	897	769	(26)	1,113	410	2,404	5,904	3,397	(469)	2,499	739	4,137
Information on non-performing loans:												
Bankrupt loans	-	-	-	-	-	-	-	-	3,132	-	-	-
Non-accrual loans	-	13	-	-	-	-	-	-	3,916	-	79	-
Past due loans (3 months or more)	-	-	-	-	-	-	47	-	4,194	-	-	-
Restructured loans	-	-	-	-	273	-	262	-	673	-	125	-
Total non-performing loans	-	13	-	-	273	-	309	-	11,917	-	204	-

Financial Highlights by Bank (2/5)

(millions of yen)

Financial statements	BNP PARIBAS	Chang Hwa Commercial Bank	China Construction Bank	Citibank, N.A.	COMMERZBANK AKTIENGESELLSCHAFT	Commonwealth Bank of Australia	Crédit Agricole Corporate and Investment Bank	CREDIT SUISSE AG	CTBC Bank Co., Ltd.	DBS BANK LTD.	Deutsche Bank AG	E. SUN Commercial Bank, Ltd.
Balance Sheet												
Assets												
Cash on hand and due from banks	4,362,660	8,059	1,125,556	1,723,845	2,083,696	445,753	3,392,022	289,293	3,765	2,848	427,575	5,633
Call loans	6,531	-	22,611	-	-	5,216	145	8,967	-	-	-	-
Securities purchased under agreements to resell	-	-	-	342,965	-	-	-	-	-	-	-	-
Cash collateral paid for security borrowing	252,535	-	-	-	-	-	5,597	-	-	-	53	-
Monetary claims purchased	115,781	-	-	7,351	-	-	-	-	-	-	-	-
Specific transaction accounts assets	-	-	-	11,551	-	-	145,548	18	-	-	68,921	-
Money in trusts	-	-	-	-	-	-	1,601	-	-	-	-	-
Securities	-	-	294,092	43,202	5,094	84,690	222,418	60,009	-	100	20,530	11,771
Loans and discounts	285,156	42,268	285,287	313,421	168,391	99,171	375,601	253,098	134,548	234,089	188,272	28,221
Foreign exchange accounts	18,244	672	143,489	30,756	12,359	188	16,159	969	11,039	2,461	31,108	451
Sundry accounts	165,885	347	16,533	146,672	19,034	9,400	39,084	3,572	799	686	84,666	258
Property, plant and equipment	175	20	129	11	178	60	135	2	192	78	-	131
Intangible assets	9	0	25	91	5,258	37	5	1,818	102	44	9	-
Prepaid pension expense	-	-	-	-	-	-	-	-	-	-	-	-
Deferred tax assets	1,314	-	145	-	174	-	1,948	-	228	96	1,767	62
Customers' liability under guarantees and acceptances	179,290	110	854	142,854	12,722	-	259,039	-	789	-	54,674	-
Reserve for loan losses	(383)	(432)	(460)	(513)	-	(84)	(688)	-	(188)	(209)	(1,204)	-
Allowance for losses on investment	-	-	-	-	-	-	-	-	-	-	-	-
Head office and branches interoffice receivables	580,256	1	422,659	119,146	63,513	17	689,181	656,434	30	5,821	456,253	91
Total assets	5,967,459	51,048	2,310,924	2,881,357	2,370,422	644,453	5,147,803	1,274,184	151,308	246,014	1,332,627	46,623
Liabilities and Net assets												
Deposits	1,628,980	7,334	147,597	1,436,762	8,528	20,908	1,795,112	523,378	82,947	3,928	252,247	287
Negotiable certificates of deposit sold	291,500	-	84,083	-	-	-	-	-	-	-	-	-
Call money	212,190	11,000	40,000	7,744	-	386	6,892	293,750	2,000	-	-	6,000
Securities sold under agreements to repurchase	-	-	-	2,766	-	-	-	-	-	-	-	-
Cash collateral received for security lending	-	-	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	347,310	-	-	-	-	-	-	-	-	-
Specific transaction accounts liabilities	-	-	-	8,001	-	-	145,545	28	-	-	68,921	-
Borrowed money	45,650	-	1,189,077	6	-	-	134,674	-	2,000	-	15,000	-
Foreign exchange accounts	3,474	40	60	37,545	-	-	956	0	42	-	40,612	-
Sundry accounts	229,892	481	17,754	155,421	13,593	1,768	17,479	200,438	1,444	1,129	344,529	112
Bonus allowance	235	-	159	210	35	71	588	24	34	4	26	0
Retirement benefit obligation	1,500	42	107	-	417	63	179	-	191	50	530	-
Reserves under special law	-	-	-	-	-	-	-	-	-	-	-	-
Deferred tax liabilities	-	-	-	37	-	8	-	603	-	-	-	-
Bank's liability under guarantees and acceptances	179,290	110	854	142,854	12,722	-	259,039	-	789	-	54,674	-
Head office and branches interoffice payables	3,331,631	29,524	456,917	1,080,322	2,331,641	609,793	2,767,830	243,591	55,993	234,140	551,231	38,408
Sub-total	5,924,344	48,535	2,283,922	2,871,675	2,366,937	632,999	5,128,298	1,261,815	145,444	239,251	1,327,772	44,808
Capital stock	-	-	-	-	-	-	-	-	-	-	-	-
Capital surplus/reserve	-	-	-	-	-	-	-	-	-	-	-	-
Brought-in capital	9,996	2,000	2,421	2,000	2,000	9,697	2,897	2,000	2,000	2,000	2,000	2,000
Retained earnings (deficit)	32,888	513	24,339	7,292	1,480	1,737	16,479	9,506	3,863	4,763	2,269	(154)
Unrealized gains (losses) on available-for-sale securities	-	-	178	389	62	18	125	(13)	-	-	-	(31)
Deferred hedge gains (losses)	230	-	61	-	(57)	-	3	876	-	-	585	-
Total liabilities and Net assets	5,967,459	51,048	2,310,924	2,881,357	2,370,422	644,453	5,147,803	1,274,184	151,308	246,014	1,332,627	46,623
Income statement												
Ordinary income:												
Income on operated funds	13,229	959	59,076	22,817	4,865	17,702	18,631	9,566	3,565	5,903	9,465	789
Including: [Interest on loans]	[8,417]	[951]	[17,557]	[3,301]	[3,106]	[4,623]	[8,346]	[1,329]	[3,216]	[5,880]	[7,704]	[555]
[Interest and dividends on securities]	[(3)]	[-]	[9,534]	[137]	[49]	[180]	[(77)]	[(79)]	[-]	[1]	[269]	[232]
Commission income	4,240	59	284	13,733	1,048	43	6,231	621	332	282	2,866	6
Specific transaction accounts income	-	-	-	140	-	-	-	-	-	-	0	-
Other operating income	30,425	3	140	7,660	169	1,357	170	141	35	4	2,351	0
Other ordinary income	80	8	868	2,272	1	241	3	0	207	441	7	0
Total ordinary income	47,975	1,030	60,370	46,624	6,085	19,344	25,037	10,329	4,141	6,630	14,691	796
Ordinary expenses:												
Funding cost	29,963	169	49,083	14,614	2,040	15,287	8,989	6,318	1,523	4,305	3,015	528
Including: [Interest on deposits]	[4,452]	[5]	[483]	[7,284]	[0]	[26]	[2,720]	[1,788]	[64]	[-]	[36]	[0]
Commission expenses	510	4	156	2,910	852	13	1,226	8	9	473	1,954	4
Specific transaction accounts losses	-	-	-	15	-	-	23	492	-	-	-	-
Other operating expenses	152	-	-	1	899	99	21	90	-	-	227	-
General and administrative expenses	6,376	281	1,487	17,607	1,171	526	3,885	1,942	919	306	6,051	322
Other ordinary expenses	0	48	-	931	0	0	227	0	-	-	113	-
Total ordinary expenses	37,003	503	50,726	36,081	4,963	15,927	14,374	8,851	2,451	5,084	11,362	856
Ordinary earnings (losses)	10,972	526	9,643	10,543	1,121	3,417	10,663	1,478	1,689	1,546	3,328	(59)
Extraordinary profits	-	-	-	-	-	-	-	-	-	-	-	-
Extraordinary losses	-	-	0	-	0	-	0	9	-	-	-	-
Earnings (losses) before income taxes	10,972	526	9,643	10,543	1,121	3,417	10,663	1,468	1,689	1,546	3,328	(59)
Income taxes-current	3,266	151	3,376	3,548	330	776	3,745	511	599	561	1,248	14
Income taxes-deferred	121	(20)	185	(218)	24	-	(403)	(10)	(93)	148	(188)	(9)
Net earnings (losses)	7,584	396	6,081	7,213	766	2,641	7,320	967	1,183	837	2,269	(63)
Information on non-performing loans:												
Bankrupt loans	-	-	-	-	-	-	-	-	-	-	919	-
Non-accrual loans	2,677	-	-	450	-	12	184	-	-	-	184	-
Past due loans (3 months or more)	-	-	-	-	-	-	-	-	-	-	-	-
Restructured loans	-	-	-	-	-	-	6,193	-	58	-	-	-
Total non-performing loans	2,677	-	-	450	-	12	6,377	-	58	-	1,103	-

Financial Highlights by Bank (3/5)

(millions of yen)

Financial statements	Euroclear Bank SA/NV	First Commercial Bank	Hongkong and Shanghai Banking Corporation Limited, The	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED	Industrial Bank of Korea	ING Bank N.V.	Intesa Sanpaolo S.p.A.	Itaú Unibanco S.A.	JPMorgan Chase Bank, N.A.	KEB Hana Bank	Kookmin Bank	Korea Development Bank, The
Balance Sheet												
Assets												
Cash on hand and due from banks	2,164	5,157	1,608,701	889,811	27,045	70,060	14,276	146,047	2,457,296	15,498	6,187	1,427
Call loans	-	555	-	-	-	-	-	-	239,000	-	-	2,220
Securities purchased under agreements to resell	-	-	219,598	-	-	-	-	-	-	-	-	-
Cash collateral paid for security borrowing	-	-	-	-	-	-	-	-	25,921	-	-	-
Monetary claims purchased	-	-	-	-	-	-	-	-	3	-	-	-
Specific transaction accounts assets	-	-	88,301	-	-	-	-	-	-	-	-	-
Money in trusts	-	-	-	-	-	-	-	-	-	-	-	-
Securities	-	-	17,222	50,550	554	10,003	-	-	33,471	-	-	16,943
Loans and discounts	-	51,847	186,998	629,494	10,691	252,016	101,457	-	93,162	91,139	32,967	51,471
Foreign exchange accounts	-	385	27,296	17,010	24,259	23	543	143	9,956	4,633	3,749	57,616
Sundry accounts	32	102	30,314	12,023	83	10,280	313	3	740,975	493	155	1,850
Property, plant and equipment	26	22	3,599	469	6	224	96	-	7	273	201	77
Intangible assets	-	1	123	3	77	112	-	0	4	216	4	74
Prepaid pension expense	-	-	-	-	-	-	-	-	140	-	-	-
Deferred tax assets	22	12	2,734	597	-	486	-	-	-	-	418	-
Customers' liability under guarantees and acceptances	-	80	170,988	3,337	111	4,402	2,016	-	4,369	3,541	971	-
Reserve for loan losses	-	(340)	(217)	(797)	(129)	(668)	(43)	-	(251)	(1,123)	(411)	(510)
Allowance for losses on investment	-	-	-	-	-	-	-	-	-	-	-	-
Head office and branches interoffice receivables	81	564	571	597,287	-	96	3,847	-	117,092	25,401	8,679	3,888
Total assets	2,326	58,389	2,356,233	2,199,786	62,700	347,037	122,507	146,195	3,721,148	140,076	52,924	135,058
Liabilities and Net assets												
Deposits	-	19,642	318,906	1,195,361	37,163	17,208	1,732	34	374,493	34,941	15,780	4,708
Negotiable certificates of deposit sold	-	-	-	2,000	-	-	-	-	-	8,000	-	22,201
Call money	-	26,900	-	50,000	-	-	-	-	-	-	-	3,220
Securities sold under agreements to repurchase	-	-	219,556	-	-	-	-	-	-	-	-	-
Cash collateral received for security lending	-	-	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	26,994	-	27,999	-	-	-	-	-	5,999
Specific transaction accounts liabilities	-	-	89,521	-	-	-	-	-	-	-	-	-
Borrowed money	-	-	-	72,940	500	-	-	-	-	-	9,220	58,000
Foreign exchange accounts	-	50	12,730	69,077	-	50	30	-	160,877	355	0	-
Sundry accounts	57	251	10,986	199,679	275	8,471	284	28	790,962	849	192	1,602
Bonus allowance	-	-	356	-	-	2	7	6	1,153	-	-	-
Retirement benefit obligation	248	16	-	191	20	375	138	86	-	182	29	-
Reserves under special law	-	-	-	-	-	-	-	-	-	-	7	-
Deferred tax liabilities	-	-	-	-	-	-	-	-	219	-	-	-
Bank's liability under guarantees and acceptances	-	80	170,988	3,337	111	4,402	2,016	-	4,369	3,541	971	-
Head office and branches interoffice payables	-	9,028	1,521,736	562,498	22,461	272,544	111,967	144,037	2,391,518	88,251	23,591	37,112
Sub-total	306	55,969	2,344,783	2,182,081	60,532	331,055	116,176	144,193	3,723,594	136,122	49,792	132,844
Capital stock	-	-	-	-	-	-	-	-	-	-	-	-
Capital surplus/reserve	-	-	-	-	-	-	-	-	-	-	-	-
Brought-in capital	2,000	2,000	2,000	2,000	2,000	2,568	2,736	5,475	2,000	3,139	2,002	2,000
Retained earnings (deficit)	20	420	9,450	15,490	167	13,413	3,594	(3,473)	(4,943)	815	1,129	240
Unrealized gains (losses) on available-for-sale securities	-	-	-	(18)	-	-	-	-	497	-	-	(27)
Deferred hedge gains (losses)	-	-	-	233	-	-	-	-	-	-	-	-
Total liabilities and Net assets	2,326	58,389	2,356,233	2,199,786	62,700	347,037	122,507	146,195	3,721,148	140,076	52,924	135,058
Income statement												
Ordinary income:												
Income on operated funds	-	967	13,235	37,439	1,959	11,041	1,264	(77)	6,396	1,993	685	2,648
Including: [Interest on loans]	[-]	[772]	[4,242]	[22,190]	[281]	[9,185]	[1,206]	[-]	[1,585]	[1,726]	[471]	[1,208]
[Interest and dividends on securities]	[-]	[-]	[396]	[1,266]	[9]	[(18)]	[-]	[-]	[220]	[10]	[-]	[348]
Commission income	364	34	8,155	1,576	391	2,211	595	2	10,539	411	149	125
Specific transaction accounts income	-	-	17,939	-	-	-	-	-	-	-	-	-
Other operating income	-	10	145	5,780	0	28	11	-	28,855	298	0	80
Other ordinary income	-	37	252	213	86	-	-	-	1,360	830	88	4
Total ordinary income	364	1,050	39,728	45,010	2,436	13,281	1,871	(75)	47,151	3,533	923	2,858
Ordinary expenses:												
Funding cost	-	193	23,027	35,806	826	7,271	468	(276)	4,280	789	425	2,003
Including: [Interest on deposits]	[-]	[12]	[524]	[29,822]	[25]	[(8)]	[-]	[0]	[964]	[101]	[20]	[74]
Commission expenses	44	3	763	224	11	969	4	2	6,996	81	31	19
Specific transaction accounts losses	-	-	-	-	-	-	-	-	-	-	-	-
Other operating expenses	-	-	79	-	8	180	-	0	28,703	8	-	92
General and administrative expenses	293	186	9,110	2,187	206	1,816	269	195	8,777	824	238	326
Other ordinary expenses	-	28	0	-	31	107	34	-	-	724	7	68
Total ordinary expenses	338	412	32,981	38,219	1,084	10,344	776	(78)	48,758	2,429	703	2,511
Ordinary earnings (losses)	26	637	6,746	6,790	1,352	2,936	1,095	2	(1,606)	1,106	220	347
Extraordinary profits	-	-	66	-	19	-	171	-	0	4	0	-
Extraordinary losses	-	0	43	-	0	-	0	-	-	119	0	-
Earnings (losses) before income taxes	26	637	6,769	6,790	1,371	2,936	1,267	2	(1,606)	991	220	347
Income taxes-current	21	207	3,085	2,055	440	865	320	1	(217)	176	32	297
Income taxes-deferred	(18)	23	(790)	206	-	39	-	-	455	-	(25)	-
Net earnings (losses)	22	406	4,473	4,528	931	2,031	946	1	(1,844)	815	213	50
Information on non-performing loans:												
Bankrupt loans	-	-	81	-	-	-	-	-	-	20	-	-
Non-accrual loans	-	152 *	-	-	-	1,973	-	-	-	0	-	-
Past due loans (3 months or more)	-	-	-	-	-	-	-	-	-	91	-	-
Restructured loans	-	104	6,940	-	-	-	-	-	-	2,408	-	-
Total non-performing loans	-	256	7,021	-	-	1,973	-	-	-	2,519	-	-

Note (*) : Also includes JPY 152 million, which was separately disclosed as “De facto Bankrupt Loans” by the bank.

Financial Highlights by Bank (4/5)

(millions of yen)

Financial statements	Mega International Commercial Bank Co., Ltd.	Metropolitan Bank and Trust Company	National Australia Bank Limited	National Bank of Pakistan	Oversea-Chinese Banking Corporation Limited	PHILIPPINE NATIONAL BANK	PT. Bank Negara Indonesia (Persero) Tbk	Royal Bank of Canada	Shinhan Bank Japan	Société Générale	Standard Chartered Bank	State Bank of India
Balance Sheet												
Assets												
Cash on hand and due from banks	146,605	2,274	75,124	3,223	4,608	2,620	9,848	1,069,226	65,085	1,099,946	1,284,281	2,943
Call loans	5,110	-	-	-	-	-	277	-	1,106	13,200	-	-
Securities purchased under agreements to resell	-	-	-	-	-	-	-	-	-	-	-	-
Cash collateral paid for security borrowing	-	-	-	-	-	-	-	-	-	-	-	-
Monetary claims purchased	-	-	-	-	-	-	-	-	-	-	-	-
Specific transaction accounts assets	-	-	-	-	-	-	-	-	-	-	-	-
Money in trusts	-	-	-	-	-	-	-	-	-	-	-	-
Securities	2,003	-	-	1,376	1,424	-	17,626	-	24,498	7,771	53,168	30,088
Loans and discounts	118,393	4,168	27,022	789	59,388	28,831	51,750	-	635,400	89,006	176,347	175,371
Foreign exchange accounts	18	71	119	1,866	-	-	278	0	22,021	648	60,247	64,484
Sundry accounts	1,454	18	6,974	79	570	87	601	31,002	6,751	9,468	36,006	2,045
Property, plant and equipment	91	53	20	17	9	12	135	206	992	1,366	101	1,146
Intangible assets	4	49	0	55	-	0	57	5	367	16	4	18
Prepaid pension expense	-	-	-	-	-	-	-	-	-	-	419	-
Deferred tax assets	53	49	-	25	-	22	240	-	233	-	1,047	1,572
Customers' liability under guarantees and acceptances	106	2	4,107	60	27	-	1,748	-	2,904	3,937	80,351	4,147
Reserve for loan losses	(545)	(2)	(259)	(19)	(593)	(24)	(321)	-	(4,005)	(681)	(432)	(685)
Allowance for losses on investment	-	-	-	-	-	-	-	-	-	-	-	-
Head office and branches interoffice receivables	2,750	9	101,316	7,501	439	24	2,963	128,047	-	31,346	52,875	23,264
Total assets	276,042	6,695	214,426	14,972	65,875	31,572	85,202	1,228,488	755,355	1,256,026	1,744,419	304,398
Liabilities and Net assets												
Deposits	27,340	2	81,711	8,758	681	360	10,896	3,056	638,783	329,717	521,460	33,101
Negotiable certificates of deposit sold	-	-	-	-	-	-	-	-	-	-	-	-
Call money	-	-	-	-	-	-	6,713	-	10,000	-	300,000	18,000
Securities sold under agreements to repurchase	-	-	-	-	-	-	-	-	-	-	48,874	-
Cash collateral received for security lending	-	-	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-	-	79,992	-
Specific transaction accounts liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowed money	-	-	-	-	-	-	2,213	-	35,408	28,577	9,988	95,233
Foreign exchange accounts	23,118	-	-	302	126	-	7,915	-	1,437	0	92,207	299
Sundry accounts	845	145	7,083	119	808	127	1,321	6,100	6,794	7,314	36,367	1,331
Bonus allowance	48	-	57	-	8	0	9	366	149	163	412	15
Retirement benefit obligation	124	108	157	31	32	47	76	142	270	-	-	144
Reserves under special law	-	-	-	-	-	-	-	-	-	-	-	-
Deferred tax liabilities	-	-	-	-	-	-	-	-	-	24	-	-
Bank's liability under guarantees and acceptances	106	2	4,107	60	27	-	1,748	-	2,904	3,937	80,351	4,147
Head office and branches interoffice payables	222,119	4,213	119,051	2,941	61,888	28,905	52,119	1,216,624	-	883,074	572,911	150,544
Sub-total	273,700	4,472	212,168	12,211	63,573	29,439	83,010	1,226,289	695,748	1,252,808	1,742,564	302,817
Capital stock	-	-	-	-	-	-	-	-	17,500	-	-	-
Capital surplus/reserve	-	-	-	-	-	-	-	-	17,500	-	-	-
Brought-in capital	2,000	2,000	2,000	2,169	2,000	2,000	2,159	2,000	-	2,013	2,000	2,000
Retained earnings (deficit)	342	222	257	600	302	133	81	198	24,605	1,179	(74)	(341)
Unrealized gains (losses) on available-for-sale securities	-	-	-	(8)	-	-	(48)	-	1	24	4	(77)
Deferred hedge gains (losses)	-	-	-	-	-	-	-	-	-	-	(75)	-
Total liabilities and Net assets	276,042	6,695	214,426	14,972	65,875	31,572	85,202	1,228,488	755,355	1,256,026	1,744,419	304,398
Income statement												
Ordinary income:												
Income on operated funds	3,477	144	2,240	265	2,172	1,201	2,938	13,179	14,909	3,518	9,125	10,099
Including: [Interest on loans]	[3,282]	[143]	[1,094]	[17]	[2,145]	[1,190]	[1,640]	[-]	[14,233]	[1,898]	[5,342]	[6,642]
[Interest and dividends on securities]	[2]	[-]	[-]	[83]	[14]	[-]	[585]	[-]	[342]	[132]	[(33)]	[791]
Commission income	132	252	247	170	147	136	140	0	3,046	2,151	2,348	395
Specific transaction accounts income	-	-	-	-	-	-	-	-	-	-	-	-
Other operating income	30	228	59	31	4	141	118	(31)	677	187	464	61
Other ordinary income	17	-	16	-	1	7	-	-	235	123	33	0
Total ordinary income	3,656	625	2,563	466	2,325	1,485	3,196	13,149	18,869	5,981	11,971	10,557
Ordinary expenses:												
Funding cost	1,143	87	1,525	95	1,262	1,113	2,199	11,836	2,548	1,412	5,114	7,502
Including: [Interest on deposits]	[68]	[0]	[250]	[1]	[-]	[0]	[20]	[-]	[1,950]	[37]	[1,454]	[578]
Commission expenses	10	44	23	0	1	-	19	2	842	377	44	31
Specific transaction accounts losses	-	-	-	-	-	-	-	-	-	-	-	-
Other operating expenses	12	0	16	0	-	-	-	-	-	77	115	137
General and administrative expenses	767	375	1,302	288	441	356	610	575	6,019	2,392	4,751	1,234
Other ordinary expenses	111	-	5	-	132	3	114	-	753	3	-	605
Total ordinary expenses	2,043	507	2,873	383	1,837	1,472	2,942	12,415	10,163	4,263	10,026	9,512
Ordinary earnings (losses)	1,613	118	(310)	83	488	13	254	734	8,705	1,717	1,945	1,044
Extraordinary profits	18	-	-	-	-	-	26	-	-	-	-	26
Extraordinary losses	0	-	0	-	-	-	4	-	-	-	-	-
Earnings (losses) before income taxes	1,631	118	(311)	83	488	13	276	734	8,705	1,717	1,945	1,071
Income taxes-current	611	34	1	37	63	13	15	277	2,951	572	923	113
Income taxes-deferred	7	(1)	-	-	235	3	15	-	(5)	(34)	(150)	287
Net earnings (losses)	1,013	85	(312)	46	188	(3)	246	456	5,759	1,179	1,172	670
Information on non-performing loans:												
Bankrupt loans	38	-	483	-	-	-	-	-	556	-	-	-
Non-accrual loans	81	-	-	-	-	-	-	-	3,505	13,083	-	680
Past due loans (3 months or more)	14	-	-	18	-	39	-	-	-	-	-	-
Restructured loans	0	-	-	-	-	3	-	-	1,689	-	-	-
Total non-performing loans	133	-	483	18	-	42	-	-	5,751	13,083	-	680

Financial Highlights by Bank (5/5)

(millions of yen)

Financial statements	State Street Bank and Trust Company	Taishin International Bank Co., Ltd.	Taiwan Business Bank	UBS AG	UniCredit Bank AG	Union de Banques Arabes et Françaises	United Overseas Bank Limited	Wells Fargo Bank, National Association	WOORI BANK
Balance Sheet									
Assets									
Cash on hand and due from banks	1,119,280	2,544	2,405	648,692	575,893	8,523	37,981	58,888	17,149
Call loans	-	-	-	27,000	-	-	-	-	-
Securities purchased under agreements to resell	-	-	-	-	-	-	-	-	-
Cash collateral paid for security borrowing	-	-	-	902,480	-	-	-	-	-
Monetary claims purchased	-	-	-	-	-	-	8,068	-	-
Specific transaction accounts assets	-	-	-	8,417	-	-	-	-	-
Money in trusts	-	-	-	-	-	-	-	-	-
Securities	-	9,074	-	194,098	-	-	8,749	-	-
Loans and discounts	-	23,088	13,268	356,330	-	-	53,279	-	46,912
Foreign exchange accounts	5	144	0	1,139	10	4,187	123	6,054	32,897
Sundry accounts	46,923	159	71	111,806	328	36	323	254	211
Property, plant and equipment	30	228	117	-	27	8	17	36	45
Intangible assets	0	67	8	-	3	66	-	-	61
Prepaid pension expense	16	-	-	-	-	-	-	-	-
Deferred tax assets	17	-	-	2,953	-	-	114	-	-
Customers' liability under guarantees and acceptances	-	-	-	-	-	15,196	2,115	6,104	3,515
Reserve for loan losses	-	(48)	(132)	-	-	-	(147)	-	(718)
Allowance for losses on investment	-	-	-	-	-	-	-	-	-
Head office and branches interoffice receivables	15,857	-	-	352,422	145,682	50	9	2,569	3,502
Total assets	1,182,130	35,258	15,739	2,605,341	721,945	28,069	110,636	73,907	103,577
Liabilities and Net assets									
Deposits	0	354	97	461,686	2	383	4,241	-	34,388
Negotiable certificates of deposit sold	-	-	-	-	-	-	-	-	-
Call money	33,000	500	1,000	20,000	-	-	-	-	6,659
Securities sold under agreements to repurchase	-	-	-	-	-	-	-	-	-
Cash collateral received for security lending	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-
Specific transaction accounts liabilities	-	-	-	8,416	-	-	-	-	-
Borrowed money	-	-	-	20,500	144,000	-	-	-	-
Foreign exchange accounts	-	-	-	6,854	-	430	484	56,583	104
Sundry accounts	46,580	68	1	110,297	110	168	202	159	486
Bonus allowance	-	10	-	1,128	35	-	68	-	-
Retirement benefit obligation	-	4	-	140	109	15	53	228	21
Reserves under special law	-	-	-	-	-	-	-	-	-
Deferred tax liabilities	-	-	-	-	-	-	-	-	-
Bank's liability under guarantees and acceptances	-	-	-	-	-	15,196	2,115	6,104	3,515
Head office and branches interoffice payables	1,101,167	32,548	13,100	1,976,889	575,000	9,594	99,939	8,696	56,309
Sub-total	1,180,748	33,486	14,198	2,605,913	719,259	25,788	107,105	71,772	101,485
Capital stock	-	-	-	-	-	-	-	-	-
Capital surplus/reserve	-	-	-	-	-	-	-	-	-
Brought-in capital	2,000	2,000	2,000	2,855	2,645	2,317	2,000	2,000	2,000
Retained earnings (deficit)	(618)	(185)	(459)	(3,420)	40	(37)	1,530	134	90
Unrealized gains (losses) on available-for-sale securities	-	(42)	-	(6)	-	-	-	-	-
Deferred hedge gains (losses)	-	-	-	-	-	-	-	-	-
Total liabilities and Net assets	1,182,130	35,258	15,739	2,605,341	721,945	28,069	110,636	73,907	103,577
Income statement									
Ordinary income:									
Income on operated funds	583	361	94	5,679	2,248	71	815	319	1,383
Including: [Interest on loans]	[-]	[238]	[94]	[3,053]	[-]	[-]	[567]	[-]	[755]
[Interest and dividends on securities]	[-]	[120]	[-]	[(262)]	[-]	[-]	[155]	[-]	[-]
Commission income	259	1	30	144	-	241	212	438	484
Specific transaction accounts income	-	-	-	0	-	-	-	-	-
Other operating income	629	-	0	3,132	5	0	169	1,073	163
Other ordinary income	-	0	-	-	0	0	38	-	66
Total ordinary income	1,472	362	125	8,956	2,254	315	1,236	1,832	2,097
Ordinary expenses:									
Funding cost	75	171	5	826	2,238	26	16	207	893
Including: [Interest on deposits]	[-]	[1]	[0]	[2,439]	[-]	[0]	[0]	[-]	[31]
Commission expenses	7	3	3	73	1	2	21	89	41
Specific transaction accounts losses	-	-	-	-	-	-	-	-	-
Other operating expenses	-	0	-	1	0	-	-	426	131
General and administrative expenses	1,299	257	276	6,367	376	416	947	1,049	346
Other ordinary expenses	-	19	117	-	0	1	-	-	375
Total ordinary expenses	1,383	451	402	7,270	2,616	446	986	1,773	1,788
Ordinary earnings (losses)	89	(88)	(277)	1,686	(362)	(131)	250	59	308
Extraordinary profits	-	-	-	-	362	-	0	-	17
Extraordinary losses	49	-	-	-	-	1	-	0	0
Earnings (losses) before income taxes	40	(88)	(277)	1,686	0	(132)	250	58	326
Income taxes-current	12	0	1	199	8	2	3	55	106
Income taxes-deferred	(2)	-	-	194	-	(8)	58	-	-
Net earnings (losses)	30	(89)	(279)	1,292	(7)	(126)	188	2	219
Information on non-performing loans:									
Bankrupt loans	-	-	-	-	-	-	-	-	-
Non-accrual loans	-	-	-	-	-	-	-	-	-
Past due loans (3 months or more)	-	-	-	-	-	-	-	-	-
Restructured loans	-	-	-	-	-	-	-	-	-
Total non-performing loans	-	-	-	-	-	-	-	-	-

Ranking by Total Assets

(millions of yen)

2019 Rank	2018 Rank	Bank	2019 (current year/period) Total Assets	2018 Total Assets
1	→ 1	BNP PARIBAS	5,967,459	4,735,346
2	↑ 3	Crédit Agricole Corporate and Investment Bank	5,147,803	3,689,579
3	↓ 2	JPMorgan Chase Bank, N.A.	3,721,148	4,479,005
4	→ 4	Barclays Bank PLC	2,918,563	3,334,552
5	→ 5	Citibank, N.A.	2,881,357	2,739,818
6	→ 6	UBS AG	2,605,341	2,516,764
7	↑ 22	COMMERZBANK AKTIENGESELLSCHAFT	2,370,422	769,786
8	→ 8	Hongkong and Shanghai Banking Corporation Limited, The	2,356,233	2,218,228
9	↓ 7	Australia and New Zealand Banking Group Limited	2,345,240	2,255,977
10	↓ 9	China Construction Bank	2,310,924	2,209,999
11	↓ 10	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED	2,199,786	2,054,693
12	↑ 13	Bank of America, N.A.	2,183,886	1,591,252
13	↑ 14	Bank of New York Mellon, The	1,982,006	1,581,808
14	↑ 15	Standard Chartered Bank	1,744,419	1,569,912
15	↓ 11	BANK OF CHINA LIMITED	1,659,804	1,722,629
16	↓ 12	Bank of Communications	1,462,244	1,607,168
17	↓ 16	Deutsche Bank AG	1,332,627	1,521,523
18	→ 18	CREDIT SUISSE AG	1,274,184	1,467,993
19	↓ 17	Société Générale	1,256,026	1,474,715
20	↓ 19	Royal Bank of Canada	1,228,488	1,055,787
21	→ 21	State Street Bank and Trust Company	1,182,130	812,219
22	↓ 20	AGRICULTURAL BANK OF CHINA LIMITED	856,144	829,133
23	→ 23	Shinhan Bank Japan	755,355	656,064
24	→ 24	UniCredit Bank AG	721,945	627,278
25	→ 25	Commonwealth Bank of Australia	644,453	604,664
26	↑ 27	ING Bank N.V.	347,037	390,648
27	↓ 26	State Bank of India	304,398	417,939
28	↑ 30	Bank of India	286,739	230,236
29	↓ 28	BANCO DO BRASIL S.A.	281,404	282,803
30	↓ 29	Mega International Commercial Bank Co., Ltd.	276,042	231,201
31	→ 31	DBS BANK LTD.	246,014	227,427
32	→ 32	National Australia Bank Limited	214,426	168,633
33	↑ 34	CTBC Bank Co., Ltd.	151,308	143,479
34	↑ 45	Itaú Unibanco S.A.	146,195	48,255
35	↓ 33	KEB Hana Bank	140,076	147,611
36	↓ 35	Korea Development Bank, The	135,058	142,333
37	→ 37	Intesa Sanpaolo S.p.A.	122,507	109,056
38	→ 38	Bank of Taiwan	117,956	96,987
39	↓ 36	United Overseas Bank Limited	110,636	119,275
40	↑ 44	WOORI BANK	103,577	48,518
41	↓ 39	Bangkok Bank Public Company Limited	96,513	88,737
42	↓ 41	PT. Bank Negara Indonesia (Persero) Tbk	85,202	72,381
43	↑ 51	Wells Fargo Bank, National Association	73,907	21,566
44	↓ 43	Oversea-Chinese Banking Corporation Limited	65,875	52,625
45	↓ 40	Industrial Bank of Korea	62,700	74,005
46	↓ 42	First Commercial Bank	58,389	64,121
47	→ 47	Kookmin Bank	52,924	42,207
48	↓ 46	Chang Hwa Commercial Bank	51,048	44,565
49	↑ 54	E. SUN Commercial Bank, Ltd.	46,623	9,570
50	↑ 52	Taishin International Bank Co., Ltd.	35,258	16,031
51	↓ 48	PHILIPPINE NATIONAL BANK	31,572	33,894
52	↓ 50	Union de Banques Arabes et Françaises	28,069	25,251
53	↑ 56	Taiwan Business Bank	15,739	3,826
54	↓ 49	National Bank of Pakistan	14,972	28,082
55	↓ 53	Banco Bilbao Vizcaya Argentaria	9,413	11,162
56	↓ 55	Metropolitan Bank and Trust Company	6,695	5,746
57	→ 57	Euroclear Bank SA/NV	2,326	2,286

Ranking by Ordinary Earnings (Losses)

(millions of yen)

2019 Rank	2018 Rank	Bank	2019 (current year/period) Ordinary Earnings (Losses)	2018 Ordinary Earnings (Losses)
1	↑ 2	BNP PARIBAS	10,972	9,864
2	↓ 1	Crédit Agricole Corporate and Investment Bank	10,663 *	11,334
3	↑ 11	Citibank, N.A.	10,543	4,957
4	↑ 8	China Construction Bank	9,643	5,791
5	→ 5	BANK OF CHINA LIMITED	8,878	7,369
6	↓ 3	Shinhan Bank Japan	8,705	8,741
7	↓ 4	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED	6,790	8,225
8	↓ 7	Hongkong and Shanghai Banking Corporation Limited, The	6,746	6,145
9	↓ 6	Barclays Bank PLC	5,458 *	6,505
10	↓ 9	Bank of Communications	4,770 *	5,710
11	↑ 12	Bank of New York Mellon, The	3,855 *	4,234
12	↑ 13	Commonwealth Bank of Australia	3,417	3,314
13	↑ 20	Deutsche Bank AG	3,328	1,686
14	↑ 15	Bank of America, N.A.	3,034 *	2,290
15	↑ 19	ING Bank N.V.	2,936	1,687
16	→ 16	Standard Chartered Bank	1,945 *	2,169
17	→ 17	Société Générale	1,717 *	2,009
18	↓ 10	Australia and New Zealand Banking Group Limited	1,694 *	5,136
19	↑ 30	CTBC Bank Co., Ltd.	1,689	1,102
20	↑ 34	UBS AG	1,686 *	710
21	→ 21	Mega International Commercial Bank Co., Ltd.	1,613	1,684
22	↑ 31	AGRICULTURAL BANK OF CHINA LIMITED	1,590	919
23	↑ 24	DBS BANK LTD.	1,546	1,506
24	↓ 22	BANCO DO BRASIL S.A.	1,512 *	1,659
25	↓ 18	CREDIT SUISSE AG	1,478 *	1,995
26	↑ 28	Industrial Bank of Korea	1,352	1,145
27	↓ 14	COMMERZBANK AKTIENGESELLSCHAFT	1,121 *	2,624
28	↓ 25	KEB Hana Bank	1,106	1,366
29	↓ 26	Intesa Sanpaolo S.p.A.	1,095	1,263
30	↑ 57	State Bank of India	1,044	(915)
31	↓ 27	Bank of Taiwan	739 *	1,246
32	↓ 23	Royal Bank of Canada	734 *	1,555
33	↓ 29	First Commercial Bank	637 *	1,128
34	↑ 37	Chang Hwa Commercial Bank	526	668
35	↑ 44	Oversea-Chinese Banking Corporation Limited	488	87
36	↓ 32	Bangkok Bank Public Company Limited	457	765
37	↓ 35	Korea Development Bank, The	347 *	689
38	↑ 43	WOORI BANK	308	91
39	↓ 36	PT. Bank Negara Indonesia (Persero) Tbk	254	688
40	↓ 33	United Overseas Bank Limited	250	751
41	↓ 39	Kookmin Bank	220 *	438
42	↑ 45	Metropolitan Bank and Trust Company	118 *	80
43	↓ 42	State Street Bank and Trust Company	89	132
44	↓ 40	National Bank of Pakistan	83	188
45	↓ 41	Wells Fargo Bank, National Association	59	185
46	↑ 47	Euroclear Bank SA/NV	26 *	12 *
47	↓ 46	PHILIPPINE NATIONAL BANK	13 *	26
48	↑ 50	Itaú Unibanco S.A.	2	(141)
49	↑ 55	Banco Bilbao Vizcaya Argentaria	(25) *	(465)
50	↓ 49	E. SUN Commercial Bank, Ltd.	(59)	(127) *
51	↑ 53	Taishin International Bank Co., Ltd.	(88) *	(289)
52	→ 52	Union de Banques Arabes et Françaises	(131)	(219)
53	↓ 51	Taiwan Business Bank	(277)	(179) *
54	↓ 48	National Australia Bank Limited	(310)	(116)
55	↓ 54	UniCredit Bank AG	(362)	(460)
56	↓ 38	Bank of India	(737)	667
57	↓ 56	JPMorgan Chase Bank, N.A.	(1,606) *	(789)

Note (*): These amounts represent fiscal periods of less than 12 months. Please refer to page 3 "Changes in foreign banks during the year" for more details on the fiscal periods of these banks for year ended March 31, 2019.

Ranking by Expense/Income Ratio

2019 Rank	2018 Rank	Bank	2019 (current year/period) Expense/Income Ratio	2018 Expense/Income Ratio
1	↑ 2	First Commercial Bank	39.24 %	31.72 %
2	↑ 7	Barclays Bank PLC	41.07 %	51.61 %
3	→ 3	Intesa Sanpaolo S.p.A.	41.48 %	33.19 %
4	→ 4	Industrial Bank of Korea	44.50 %	38.39 %
5	↓ 1	Chang Hwa Commercial Bank	48.83 %	31.56 %
6	→ 6	Shinhan Bank Japan	53.86 %	50.61 %
7	↓ 5	Mega International Commercial Bank Co., Ltd.	55.88 %	47.85 %
8	→ 8	Crédit Agricole Corporate and Investment Bank	57.41 %	52.77 %
9	↑ 11	CTBC Bank Co., Ltd.	59.19 %	62.81 %
10	↓ 9	KEB Hana Bank	68.75 %	58.07 %
11	↑ 15	Société Générale	71.28 %	65.65 %
12	↑ 28	BANK OF CHINA LIMITED	74.55 %	79.78 %
13	↓ 12	Bank of Taiwan	74.97 %	64.22 %
14	↓ 10	Kookmin Bank	76.16 %	60.33 %
15	↑ 30	Bank of America, N.A.	76.31 %	81.19 %
16	→ 16	DBS BANK LTD.	76.68 %	69.15 %
17	↑ 22	BNP PARIBAS	77.13 %	76.72 %
18	↑ 35	Deutsche Bank AG	77.34 %	86.83 %
19	↑ 36	Citibank, N.A.	77.39 %	86.90 %
20	↑ 29	ING Bank N.V.	77.89 %	81.16 %
21	↑ 44	Oversea-Chinese Banking Corporation Limited	79.01 %	93.48 %
22	↓ 13	United Overseas Bank Limited	79.77 %	64.64 %
23	↓ 14	Bangkok Bank Public Company Limited	80.20 %	65.36 %
24	↑ 38	Metropolitan Bank and Trust Company	81.12 %	87.82 %
25	↑ 43	UBS AG	81.17 %	92.96 %
26	↓ 21	COMMERZBANK AKTIENGESELLSCHAFT	81.56 %	75.17 %
27	↓ 19	National Bank of Pakistan	82.19 %	72.91 %
28	↓ 20	Commonwealth Bank of Australia	82.34 %	74.19 %
29	↓ 23	Hongkong and Shanghai Banking Corporation Limited, The	83.02 %	77.83 %
30	↑ 34	BANCO DO BRASIL S.A.	83.04 %	85.60 %
31	↓ 27	Bank of New York Mellon, The	83.23 %	79.13 %
32	↑ 33	Standard Chartered Bank	83.75 %	84.57 %
33	↑ 41	China Construction Bank	84.03 %	90.21 %
34	↓ 24	Bank of Communications	84.15 %	78.42 %
35	↓ 18	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED	84.91 %	71.81 %
36	↑ 42	WOORI BANK	85.26 %	90.96 %
37	↓ 31	CREDIT SUISSE AG	85.69 %	83.71 %
38	↓ 26	Korea Development Bank, The	87.86 %	78.79 %
39	↑ 50	State Bank of India	90.10 %	108.04 %
40	↓ 25	Australia and New Zealand Banking Group Limited	90.41 %	78.61 %
41	↓ 17	PT. Bank Negara Indonesia (Persero) Tbk	92.05 %	69.69 %
42	↑ 45	Euroclear Bank SA/NV	92.86 %	93.55 %
43	↑ 46	AGRICULTURAL BANK OF CHINA LIMITED	93.34 %	93.96 %
44	↓ 39	State Street Bank and Trust Company	93.95 %	89.18 %
45	↓ 32	Royal Bank of Canada	94.42 %	83.95 %
46	↓ 37	Wells Fargo Bank, National Association	96.78 %	87.71 %
47	→ 47	PHILIPPINE NATIONAL BANK	99.12 %	98.04 %
48	↑ 49	JPMorgan Chase Bank, N.A.	103.41 %	105.08 %
49	↑ 57	Itaú Unibanco S.A.	104.00 %	*1 -438.46 % *2
50	↑ 55	E. SUN Commercial Bank, Ltd.	107.54 %	465.71 %
51	↓ 40	Bank of India	110.02 %	89.28 %
52	↓ 48	National Australia Bank Limited	112.10 %	103.50 %
53	→ 53	Banco Bilbao Vizcaya Argentaria	113.37 %	269.45 %
54	↓ 51	UniCredit Bank AG	116.06 %	130.55 %
55	↓ 54	Taishin International Bank Co., Ltd.	124.59 %	326.56 %
56	↓ 52	Union de Banques Arabes et Françaises	141.59 %	179.06 %
57	↓ 56	Taiwan Business Bank	321.60 %	1,300.00 %

Note (*1) : Both the ordinary income and the ordinary expenses are negative.

Note (*2) : Because the ordinary income is negative, the expense/income ratio is also negative.

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Audit		<ul style="list-style-type: none">• Audit under J-GAAP• IFRS audit• SEC audit• ISAE3402/SSAE16 attestation• Verification of GIPS compliance• Investigation of the value, etc. of specified assets• Verification of segregated management of customer assets
Advisory	Risk Consulting	<ul style="list-style-type: none">• Global GAAP conversion (IFRS/US GAAP)• Basel/Solvency regulations• Enterprise risk management support• IT risk management support• Regulatory compliance support• Anti-money laundering services• Forensic services• Business continuity plan assessment• Recovery and Resolution Plans support• Internal audit services• IT internal audit services• Pension services• Financial Technology (FinTech) support
	Management Consulting	<ul style="list-style-type: none">• Business plan development support• Strategy, outsourcing strategy development support• Digital Labor Transformation• Project management support• Financial management support and cash management support• Organizational restructuring, HR transformation• IT strategy development and implementation support, IT system development support
	Deal Advisory	<ul style="list-style-type: none">• M&A advisory services• Corporate restructuring services• Sell-side services• Overseas expansion support
Tax		<ul style="list-style-type: none">• Global tax strategy advice• FATCA related tax review and advice• Transfer pricing services• Derivative/Securitization transaction services• M&A transaction services

Your feedback and comments are welcomed and should be addressed by email to Henry Yamamoto (henry.yamamoto@jp.kpmg.com).

Contact us

KPMG Financial Services Japan

OTEMACHI FINANCIAL CITY South Tower
1-9-7, Otemachi, Chiyoda-ku, Tokyo, 100-8172
Japan

TEL : (81 3) 3548-5107

FAX : (81 3) 3548-5109

financialservices@jp.kpmg.com

home.kpmg/jp/fsj-en

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