



KPMG Japan e-Tax News

No.201 26 June 2020



TAX UPDATE

PROMULGATION OF CABINET ORDERS (NATIONAL TAX) FOR THE JAPANESE GROUP RELIEF SYSTEM

By virtue of the 2020 tax reform, the Consolidated Tax Return Filing System was revised fundamentally to the Japanese Group Relief System, which will be applicable for fiscal years beginning on or after 1 April 2022.

Although the tax laws (national tax and local tax) for the Japanese Group Relief System were promulgated on 31 March 2020, cabinet orders and ministerial ordinances had not been promulgated yet.

Today, the cabinet orders of national tax for the Japanese Group Relief System are promulgated in the official gazette No.129.

[Note]

- The ministerial ordinances of national tax and the cabinet orders and ministerial ordinances of local tax have not been promulgated yet.
- Q&A about the tax treatments, etc. of the Japanese Group Relief System (Japanese only), which was released by the National Tax Agency on 3 June 2020 (we set out the outline of the Q&A in the e-Tax News No.199 '[NTA - COVID-19/Japanese Group Relief System](#)' issued on 8 June 2020), has not been updated yet.

KPMG Tax Corporation

info-tax@jp.kpmg.com

home.kpmg/jp/tax-en

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

© 2020 KPMG Tax Corporation, a tax corporation incorporated under the Japanese CPTA Law and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. All rights reserved.

The KPMG name and logo are registered trademarks or trademarks of KPMG International.