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## TAX UPDATE

### PROMULGATION OF CABINET ORDERS (NATIONAL TAX) FOR THE JAPANESE GROUP RELIEF SYSTEM

By virtue of the 2020 tax reform, the Consolidated Tax Return Filing System was revised fundamentally to the Japanese Group Relief System, which will be applicable for fiscal years beginning on or after 1 April 2022.

Although the tax laws (national tax and local tax) for the Japanese Group Relief System were promulgated on 31 March 2020, cabinet orders and ministerial ordinances had not been promulgated yet.

Today, the cabinet orders of national tax for the Japanese Group Relief System are promulgated in the official gazette No.129.

[Note]

- The ministerial ordinances of national tax and the cabinet orders and ministerial ordinances of local tax have not been promulgated yet.
- Q&A about the tax treatments, etc. of the Japanese Group Relief System (Japanese only), which was released by the National Tax Agency on 3 June 2020 (we set out the outline of the Q&A in the e-Tax News No.199 '[NTA - COVID-19/Japanese Group Relief System](#)' issued on 8 June 2020), has not been updated yet.

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