



# Foreign Banks in Japan Survey 2022

[home.kpmg/jp/fsj-en](https://home.kpmg/jp/fsj-en)

あずさ監査法人







# About KPMG

## KPMG Global Financial Services

KPMG's global, multi-disciplinary team of professionals understand what it takes to deliver successful outcomes in the financial services industry. KPMG firms are continuously evolving and growing to ensure we always have the capabilities, strategies and networks to deliver the insight-driven and technology-enabled services that drive the sustainable value creation organizations require.

The deep industry knowledge of our professionals lead to seamless collaboration and practical execution across all sectors including: asset and wealth management, banking and capital markets, insurance and private equity.

### Financial Services in Japan

KPMG Financial Services in Japan has a long history of assisting both Japanese and foreign financial institutions to achieve their business objectives, in the Japanese market and beyond.

KPMG in Japan leverages the scope and strength of KPMG International's Global Financial Services practice, offering a variety of professional services to a number of major organizations in the financial services industry. We are also able to assist with issues such as capital and liquidity management, risk management, various types of transaction assistance, as well as dealing with a changing regulatory landscape across multiple time zones and several languages.

We believe our commitment to the industry and our passion in serving our clients to the very best of our abilities help make us stand out. We would welcome the opportunity to discuss how KPMG can help you achieve your business objectives.

Should you require further information about our Financial Services practice, please contact your primary service professional at KPMG or Yutaka Terasawa, Head of Financial Services, at:

KPMG AZSA LLC  
Financial Services  
OTEMACHI FINANCIAL CITY South Tower  
1-9-7, Otemachi,  
Chiyoda-ku, Tokyo, 100-8172  
Japan  
financialservices@jp.kpmg.com  
home.kpmg/jp/fsj-en

# Contents

<b>About KPMG</b> .....	<b>1</b>
-------------------------	----------

## **Foreign Banks:**

About this Survey .....	<b>3</b>
Items of Note .....	<b>3</b>
Summary of Banks .....	<b>4</b>
Summary of Financial Highlights .....	<b>5</b>
Financial Highlights by Bank .....	<b>6</b>
Ranking by Total Assets .....	<b>16</b>
Ranking by Ordinary Earnings (Losses) .....	<b>17</b>
Ranking by Expense/Income Ratio .....	<b>18</b>

<b>KPMG Japan – Our Services</b> .....	<b>19</b>
--	-----------

# Foreign Banks

## About this Survey

KPMG is delighted to release our annual survey of the published financial statements of foreign banks operating in Japan.

The financial information included in this survey represents the English translation of the condensed balance sheets of fifty-seven foreign banks registered in Japan and their condensed income statements as of and for the year/period ended September 30, 2021, October 31, 2021, December 31, 2021 and March 31, 2022. Among the fifty-seven foreign banks, Shinhan Bank Japan is incorporated locally, while the remaining foreign banks operate as branches in Japan.

The condensed financial statements are prepared and published in accordance with the Banking Act of Japan requirements. Similar to previous surveys, all financial information is extracted principally from publicly available information, specifically The Nikkan Kogyo Shimbun and the respective banks' webpage, with the exception of certain information voluntarily provided by banking survey participants. We wish to thank the survey participants for their valuable contribution. Please note there may be revisions to the published financial information subsequent to the banks' fiscal year/period ends.

The banks are listed in alphabetical order and include rankings by total assets, by ordinary earnings (losses), and by expense/income ratio.

In accordance with the Banking Act of Japan, the foreign banks' financial statements are presented in millions of yen.

This survey is part of a comprehensive series of publications issued globally by KPMG's Financial Services practice.

## Items of Note

### Changes in foreign banks during the year

During the year ended March 31, 2022, the changes in foreign banks operating in Japan are as follows:

#### New

##### Goldman Sachs Bank USA

Goldman Sachs Bank USA obtained a banking license in July 2021. Its financial information included in this survey represents the period from March 25, 2021 to December 31, 2021.

Clearstream Banking S.A. also obtained a banking license in January 2022. However, its financial information is not included in this survey, since its first fiscal year has not closed as of the date of this publication.

#### Note

The Banking Act of Japan was partially revised on June 1, 2018, and it is permitted for foreign bank branches to adopt the same fiscal year end as their head offices, if the fiscal year end is other than March 31. As a result, certain bank branches have elected to change their fiscal year ends from March 31 to the same fiscal year ends as their head offices.

During the year ended March 31, 2022, the following bank branches have elected to change their fiscal year ends from March 31 to December 31.

- Deutsche Bank AG
- Industrial Bank of Korea
- National Bank of Pakistan

Accordingly, the fiscal periods of these bank branches represent nine months from April 1, 2021 to December 31, 2021 in this survey.

During the year ended March 31, 2021, the branch of PT. Bank Negara Indonesia (Persero) Tbk had elected to change its fiscal year end from March 31 to December 31. Accordingly, the fiscal period of the bank branch represented nine months from April 1, 2020 to December 31, 2020 in the last survey.

Please refer to "Summary of Banks" for details on the fiscal year/period end of each bank.

The Regulation for Enforcement of the Banking Act was partially amended on March 31, 2022 to change some of the disclosures for banks with the fiscal years ended on or after March 31, 2022. The amendment changed the disclosure requirements regarding the categories in "Information on non-performing loans" to be as follows:

Before Amendment	After Amendment
Bankrupt loans	Bankrupt and quasi-bankrupt loans
Non-accrual loans	Doubtful loans
Past due loans (3 months or more)	Past due loans (3 months or more)
Restructured loans	Restructured loans

In addition, "Information on non-performing loans" only covered loans before the amendment. After the amendment, the scope of disclosure also includes part of bonds in "Securities", "Foreign exchange accounts", "Customers' liability under guarantees and acceptances", etc., in addition to loans.

Therefore, in this survey, we have changed categories included in "Information on non-performing loans" to "Bankrupt and quasi-bankrupt loans", "Doubtful loans", "Past due loans (3 months or more)", "Restructured loans", regardless of the banks' fiscal year ends.

### Other

Foreign banks are required to provide information about non-performing loans in the notes to their financial statements. Certain banks did not present this information, indicating that there were no non-performing loans to be reported. For comparison purposes, the non-performing loans' section is left blank for those banks that did not present such information.



## Summary of Banks

Bank	Fiscal year/period end		Page
	2022	2021	
AGRICULTURAL BANK OF CHINA LIMITED	December	December	6
Australia and New Zealand Banking Group Limited	September	September	6
Banco Bilbao Vizcaya Argentaria	December	December	6
BANCO DO BRASIL S.A.	December	December	6
Bangkok Bank Public Company Limited	March	March	6
Bank of America, N.A.	December	December	7
BANK OF CHINA LIMITED	December	December	7
Bank of Communications	December	December	7
Bank of India	March	March	7
Bank of New York Mellon, The	December	December	7
Bank of Taiwan	December	December	7
Barclays Bank PLC	December	December	7
BNP PARIBAS	March	March	8
Chang Hwa Commercial Bank	March	March	8
China Construction Bank	March	March	8
Citibank, N.A.	December	December	8
COMMERZBANK AKTIENGESELLSCHAFT	December	December	8
Commonwealth Bank of Australia	March	March	9
Crédit Agricole Corporate and Investment Bank	December	December	9
CREDIT SUISSE AG	December	December	9
CTBC Bank Co., Ltd.	March	March	9
DBS BANK LTD.	March	March	9
Deutsche Bank AG	December	March	9
E. SUN Commercial Bank, Ltd.	March	March	9
Euroclear Bank SA/NV	December	December	10
First Commercial Bank	December	December	10
Goldman Sachs Bank USA	December	-	10
Hongkong and Shanghai Banking Corporation Limited, The	March	March	10
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED	December	December	10
Industrial Bank of Korea	December	March	11
ING Bank N.V.	March	March	11
Intesa Sanpaolo S.p.A.	March	March	11
JPMorgan Chase Bank, N.A.	December	December	11
KEB Hana Bank	December	December	11
Kookmin Bank	December	December	11
Korea Development Bank, The	December	December	11
Mega International Commercial Bank Co., Ltd.	March	March	12
Metropolitan Bank and Trust Company	December	December	12
National Australia Bank Limited	March	March	12
National Bank of Pakistan	December	March	12
Oversea-Chinese Banking Corporation Limited	March	March	12
PHILIPPINE NATIONAL BANK	December	December	13
PT. Bank Negara Indonesia (Persero) Tbk	December	December	13
Royal Bank of Canada	October	October	13
Shinhan Bank Japan	March	March	13
Société Générale	December	December	13
Standard Chartered Bank	December	December	13
State Bank of India	March	March	13
State Street Bank and Trust Company	March	March	14
Taishin International Bank Co., Ltd.	December	December	14
Taiwan Business Bank	March	March	14
UBS AG	December	December	14
UniCredit Bank AG	March	March	14
Union de Banques Arabes et Françaises	March	March	15
United Overseas Bank Limited	March	March	15
Wells Fargo Bank, National Association	March	March	15
WOORI BANK	March	March	15

# Summary of Financial Highlights

(millions of yen)

Financial statements	2022 Total of the 57 banks as of and for the current year/period	2022 Average as of and for the current year/period*4	2021 Total of the 56 banks as of and for the previous year/period	2021 Average as of and for the previous year/period*4
<b>Balance sheet</b>				
<b>Assets</b>				
Cash on hand and due from banks	29,013,944	509,017	31,707,028	566,197
Call loans	1,131,479	19,851	327,585	5,850
Securities purchased under agreements to resell	1,043,033	18,299	908,032	16,215
Cash collateral paid for security borrowing	1,190,279	20,882	2,343,177	41,842
Monetary claims purchased	162,440	2,850	125,885	2,248
Specific transaction accounts assets	789,312	13,848	652,792	11,657
Money in trusts	1,750	31	1,734	31
Securities	1,900,886	33,349	1,940,841	34,658
Loans and discounts	10,038,713	176,118	8,858,684	158,191
Foreign exchange accounts	828,331	14,532	884,213	15,790
Sundry accounts	3,646,785	63,979	2,512,574	44,867
Property, plant and equipment	30,502	535	30,500	545
Intangible assets	6,083	107	14,059	251
Prepaid pension expense	992	17	934	17
Deferred tax assets	36,432	639	34,240	611
Customers' liability under guarantees and acceptances	1,099,200	19,284	1,036,595	18,511
Reserve for loan losses	(114,756)	(2,013)	(83,415)	(1,490)
Head office and branches interoffice receivables	8,847,892	155,226	6,873,003	122,732
Total assets	59,653,477	1,046,552	58,168,646	1,038,726
<b>Liabilities and Net assets</b>				
Deposits	13,075,034	229,387	13,067,943	233,356
Negotiable certificates of deposit sold	1,134,400	19,902	861,480	15,384
Call money	2,123,819	37,260	1,901,410	33,954
Securities sold under agreements to repurchase	298,480	5,236	39,454	705
Cash collateral received for security lending	331	6	133,908	2,391
Commercial paper	235,835	4,137	237,677	4,244
Specific transaction accounts liabilities	777,545	13,641	639,505	11,420
Borrowed money	2,171,302	38,093	2,273,686	40,602
Foreign exchange accounts	460,424	8,078	573,895	10,248
Sundry accounts	4,494,337	78,848	3,057,899	54,605
Bonus allowance	7,960	140	6,808	122
Retirement benefit obligation	7,983	140	7,595	136
Reserves under special law	12	0	-	-
Deferred tax liabilities	346	6	654	12
Bank's liability under guarantees and acceptances	1,099,200	19,284	1,036,595	18,511
Head office and branches interoffice payables	33,246,699	583,275	33,832,691	604,155
Sub-total	59,133,840	1,037,436	57,671,342	1,029,845
Capital stock	17,500	17,500*1	17,500	17,500*1
Capital surplus/reserve	17,500	17,500*1	17,500	17,500*1
Brought-in capital	154,456	2,758*2	152,250	2,768*3
Retained earnings (deficit)	327,706	5,749	303,338	5,417
Unrealized gains (losses) on available-for-sale securities	1,229	22	3,693	66
Deferred hedge gains (losses)	1,219	21	2,987	53
Total liabilities and Net assets	59,653,477	1,046,552	58,168,646	1,038,726
<b>Income statement</b>				
Ordinary income:				
Income on operated funds	274,125	4,843	357,558	6,395
Including: [Interest on loans]	[141,225]	[2,504]	[164,927]	[2,953]
[Interest and dividends on securities]	[25,110]	[442]	[25,280]	[453]
Commission income	75,410	1,343	68,517	1,224
Specific transaction accounts income	6,209	109	6,961	124
Other operating income	55,883	992	59,829	1,071
Other ordinary income	19,016	334	7,561	135
Total ordinary income	430,710	7,622	500,496	8,950
Ordinary expenses:				
Funding cost	96,245	1,690	177,541	3,173
Including: [Interest on deposits]	[13,814]	[243]	[36,703]	[655]
Commission expenses	20,886	375	18,827	336
Specific transaction accounts losses	726	13	1,501	27
Other operating expenses	23,714	419	20,003	357
General and administrative expenses	121,195	2,153	123,143	2,202
Other ordinary expenses	53,698	947	41,289	737
Total ordinary expenses	316,544	5,598	382,608	6,839
Ordinary earnings (losses)	114,148	2,023	117,868	2,111
Extraordinary profits	506	9	410	7
Extraordinary losses	962	17	368	7
Earnings (losses) before income taxes	113,690	2,015	117,908	2,112
Income taxes-current	47,816	847	45,509	813
Income taxes-deferred	(1,511)	(29)	(6,660)	(119)
Net earnings (losses)	67,362	1,197	79,042	1,417

Note (\*1) : Shinhan Bank Japan - which is incorporated in Japan

Note (\*2) : Average of fifty-six banks

Note (\*3) : Average of fifty-five banks

Note (\*4) : The average of the income statement accounts is calculated based on the banks' income statement amounts equivalent to 12 months, i.e. for banks with fiscal period of less than 12 months, their income statement amounts are prorated to 12 months for the purpose of this calculation.

## Financial Highlights by Bank (1/5)

(millions of yen)

Financial statements	AGRICULTURAL BANK OF CHINA LIMITED	Australia and New Zealand Banking Group Limited	Banco Bilbao Vizcaya Argentaria	BANCO DO BRASIL S.A.	Bangkok Bank Public Company Limited	Bank of America, N.A.	BANK OF CHINA LIMITED	Bank of Communications	Bank of India	Bank of New York Mellon, The	Bank of Taiwan	Barclays Bank PLC
<b>Balance sheet</b>												
<b>Assets</b>												
Cash on hand and due from banks	79,151	1,596,053	2,161	19,714	27,398	1,354,869	500,187	122,406	80,495	899,200	5,871	689,768
Call loans	63,208	20,000	-	-	19,582	-	18	241	-	-	9,890	-
Securities purchased under agreements to resell	-	-	-	-	-	300,157	-	-	-	431,793	-	-
Cash collateral paid for security borrowing	-	-	-	-	-	-	-	-	-	-	-	988,610
Monetary claims purchased	-	12,458	-	-	-	-	-	-	-	-	-	-
Specific transaction accounts assets	-	-	-	-	-	-	-	-	-	-	-	120,985
Money in trusts	-	300	-	-	-	-	-	-	-	-	-	-
Securities	127,260	48,930	-	10,000	-	-	-	607,337	4,006	-	21,262	106
Loans and discounts	517,004	149,251	5,487	119,242	90,653	255,923	563,509	557,274	144,909	-	52,338	294,406
Foreign exchange accounts	1,944	7,719	169	13	1,147	1,305	210,268	86,605	1,808	127	376	2,979
Sundry accounts	6,188	145,777	24	2,745	788	116,370	1,965	6,841	1,495	1,542	249	174,339
Property, plant and equipment	132	115	18	186	2,632	44	15,877	658	14	534	41	-
Intangible assets	4	-	30	18	-	-	2	1	85	562	-	-
Prepaid pension expense	-	-	-	-	-	-	-	-	-	-	-	150
Deferred tax assets	32	1,304	-	196	-	508	4,067	918	2,083	183	-	585
Customers' liability under guarantees and acceptances	-	22,954	-	121	124	6,676	9,722	3,008	24,206	-	-	-
Reserve for loan losses	(332)	(2,920)	(3)	-	(2,078)	-	(11,018)	(3,797)	(6,466)	(243)	(531)	(89)
Head office and branches interoffice receivables	63,654	777,385	49	79,692	466	142,313	100,673	199,734	17,149	26,652	-	1,968,466
<b>Total assets</b>	<b>858,250</b>	<b>2,779,328</b>	<b>7,938</b>	<b>231,931</b>	<b>140,714</b>	<b>2,178,169</b>	<b>1,395,274</b>	<b>1,581,229</b>	<b>269,787</b>	<b>1,360,353</b>	<b>89,498</b>	<b>4,240,308</b>
<b>Liabilities and Net assets</b>												
Deposits	3,127	882,997	-	84,626	93,645	394,593	407,347	81,250	181,927	12,009	4,445	67,560
Negotiable certificates of deposit sold	5,753	-	-	-	-	-	160,691	320,391	-	-	-	-
Call money	29,000	168,424	-	-	-	-	116,746	808,322	-	-	37,432	-
Securities sold under agreements to repurchase	-	-	-	-	-	297,279	-	-	-	-	-	-
Cash collateral received for security lending	-	-	-	-	-	-	-	-	-	-	-	-
Commercial paper	129,662	-	-	-	-	-	20,923	-	-	-	-	-
Specific transaction accounts liabilities	-	-	-	-	-	-	-	-	-	-	-	120,985
Borrowed money	507,229	-	-	109,670	-	-	96,817	60,666	-	-	-	57,652
Foreign exchange accounts	-	-	-	427	131	32,952	185,259	6,546	270	68,140	-	-
Sundry accounts	5,714	91,390	89	1,016	747	107,121	9,062	10,623	1,035	2,333	497	201,388
Bonus allowance	184	225	13	96	29	166	734	246	10	86	-	307
Retirement benefit obligation	-	46	21	481	237	180	304	189	255	234	34	129
Reserves under special law	-	-	-	-	-	-	-	-	-	-	-	-
Deferred tax liabilities	-	-	-	-	-	-	-	-	7	-	35	-
Bank's liability under guarantees and acceptances	-	22,954	-	121	124	6,676	9,722	3,008	24,206	-	-	-
Head office and branches interoffice payables	163,922	1,601,554	6,987	14,429	41,350	1,337,473	357,740	254,178	46,551	1,256,127	39,821	3,787,728
<b>Sub-total</b>	<b>844,595</b>	<b>2,767,593</b>	<b>7,112</b>	<b>210,869</b>	<b>136,266</b>	<b>2,176,445</b>	<b>1,365,350</b>	<b>1,545,423</b>	<b>254,264</b>	<b>1,338,932</b>	<b>82,266</b>	<b>4,235,753</b>
Capital stock	-	-	-	-	-	-	-	-	-	-	-	-
Capital surplus/reserve	-	-	-	-	-	-	-	-	-	-	-	-
Brought-in capital	2,000	2,000	2,000	2,621	6,503	2,000	16,000	2,000	2,071	2,048	3,000	2,000
Retained earnings (deficit)	11,371	9,732	(1,173)	18,442	(2,055)	(275)	13,796	32,922	13,434	19,372	4,152	2,555
Unrealized gains (losses) on available-for-sale securities	284	2	-	(1)	-	-	-	883	17	-	79	-
Deferred hedge gains (losses)	-	-	-	-	-	-	126	-	-	-	-	-
<b>Total liabilities and Net assets</b>	<b>858,250</b>	<b>2,779,328</b>	<b>7,938</b>	<b>231,931</b>	<b>140,714</b>	<b>2,178,169</b>	<b>1,395,274</b>	<b>1,581,229</b>	<b>269,787</b>	<b>1,360,353</b>	<b>89,498</b>	<b>4,240,308</b>
<b>Income statement</b>												
Ordinary income:												
Income on operated funds	16,267	4,361	56	4,158	1,847	3,867	19,270	21,340	1,828	2,573	1,351	1,674
Including: [Interest on loans]	[10,984]	[1,736]	[52]	[2,220]	[1,765]	[3,962]	[9,846]	[7,642]	[1,063]	[-]	[918]	[145]
[Interest and dividends on securities]	[1,631]	[42]	[-]	[-]	[-]	[-]	[34]	[8,366]	[104]	[-]	[426]	[224]
Commission income	105	571	8	776	295	3,345	1,649	1,301	85	266	8	2,319
Specific transaction accounts income	-	-	-	-	-	-	-	-	-	-	-	164
Other operating income	9	5,348	2	1,070	195	2,414	281	572	516	4,090	148	2,036
Other ordinary income	3	47	1	189	1,797	-	6,214	1,698	554	6	27	-
<b>Total ordinary income</b>	<b>16,386</b>	<b>10,328</b>	<b>69</b>	<b>6,194</b>	<b>4,135</b>	<b>9,627</b>	<b>27,415</b>	<b>24,913</b>	<b>2,985</b>	<b>6,937</b>	<b>1,536</b>	<b>6,194</b>
Ordinary expenses:												
Funding cost	11,763	3,699	4	1,582	171	780	8,853	10,586	552	903	265	(4,966)
Including: [Interest on deposits]	[2]	[1,201]	[-]	[304]	[92]	[6]	[785]	[132]	[495]	[-]	[1]	[176]
Commission expenses	71	125	1	112	7	969	248	124	29	16	6	1,753
Specific transaction accounts losses	-	-	-	-	-	-	-	-	-	-	-	-
Other operating expenses	136	48	-	8	-	46	1,383	-	-	-	115	-
General and administrative expenses	1,052	3,469	152	2,336	1,011	5,051	2,614	2,133	517	2,470	344	3,445
Other ordinary expenses	51	745	-	50	35	-	2	2,273	-	45	-	13
<b>Total ordinary expenses</b>	<b>13,074</b>	<b>8,087</b>	<b>157</b>	<b>4,089</b>	<b>1,225</b>	<b>6,847</b>	<b>13,104</b>	<b>15,118</b>	<b>1,098</b>	<b>3,436</b>	<b>732</b>	<b>246</b>
<b>Ordinary earnings (losses)</b>	<b>3,311</b>	<b>2,241</b>	<b>(88)</b>	<b>2,104</b>	<b>2,910</b>	<b>2,780</b>	<b>14,311</b>	<b>9,794</b>	<b>1,887</b>	<b>3,501</b>	<b>803</b>	<b>5,948</b>
Extraordinary profits	-	-	-	-	-	-	-	-	0	-	-	-
Extraordinary losses	0	-	-	199	-	-	0	0	-	-	-	-
<b>Earnings (losses) before income taxes</b>	<b>3,311</b>	<b>2,241</b>	<b>(88)</b>	<b>1,904</b>	<b>2,910</b>	<b>2,780</b>	<b>14,311</b>	<b>9,794</b>	<b>1,887</b>	<b>3,501</b>	<b>803</b>	<b>5,948</b>
Income taxes-current	960	249 *1	1	591	360	914	3,147	4,644	322	632 *2	295	1,285
Income taxes-deferred	(24)	(154)	-	3	-	(131)	1,168	502	389	(3)	-	68
<b>Net earnings (losses)</b>	<b>2,375</b>	<b>2,146</b>	<b>(89)</b>	<b>1,309</b>	<b>2,549</b>	<b>1,997</b>	<b>9,994</b>	<b>4,647</b>	<b>1,174</b>	<b>2,872</b>	<b>508</b>	<b>4,593</b>
Information on non-performing loans:												
Bankrupt and quasi-bankrupt loans	-	-	-	-	8	-	-	-	3,095	-	-	-
Doubtful loans	-	13	-	-	-	-	-	-	3,166	-	-	-
Past due loans (3 months or more)	-	-	-	-	-	-	3,926	-	-	-	-	-
Restructured loans	-	-	-	-	3,860	-	5,564	-	-	-	73	-
<b>Total non-performing loans</b>	<b>-</b>	<b>13</b>	<b>-</b>	<b>-</b>	<b>3,868</b>	<b>-</b>	<b>9,490</b>	<b>-</b>	<b>6,262</b>	<b>-</b>	<b>73</b>	<b>-</b>

Note (\*1) : Also includes JPY ▲484 million, which was separately disclosed as "amounts of taxes paid or taxes refunded due to reassessment or determination, etc. of corporation tax, etc." by the bank.

Note (\*2) : Also includes JPY ▲17 million, which was separately disclosed as "Income taxes - prior year" by the bank.



## Financial Highlights by Bank (2/5)

(millions of yen)

Financial statements	BNP PARIBAS	Chang Hwa Commercial Bank	China Construction Bank	Citibank, N.A.	COMMERZBANK AKTIENGESELLSCHAFT	Commonwealth Bank of Australia	Crédit Agricole Corporate and Investment Bank	CREDIT SUISSE AG	CTBC Bank Co., Ltd.	DBS BANK LTD.	Deutsche Bank AG	E. SUN Commercial Bank, Ltd.
<b>Balance sheet</b>												
<b>Assets</b>												
Cash on hand and due from banks	4,032,254	9,253	637,978	1,787,731	103,266	516,207	2,106,052	608,022	7,263	2,850	769,993	12,920
Call loans	-	6,835	-	-	-	-	28	306,176	-	-	-	14,437
Securities purchased under agreements to resell	-	-	-	311,083	-	-	-	-	-	-	-	-
Cash collateral paid for security borrowing	1,008	-	-	-	-	-	-	-	-	-	-	-
Monetary claims purchased	135,777	-	-	8,506	-	-	-	-	-	-	-	-
Specific transaction accounts assets	-	-	-	19,323	-	-	141,210	-	-	-	72,611	-
Money in trusts	-	-	-	-	-	-	1,450	-	-	-	-	-
Securities	-	-	351,583	5,946	-	-	89,418	59,500	-	100	14,609	31,567
Loans and discounts	560,847	42,526	199,017	409,462	240,266	31,769	543,622	203,478	140,262	229,299	199,261	74,503
Foreign exchange accounts	45,768	640	121,456	29,883	7,565	100	26,702	1,554	3,396	6,064	7,011	3,184
Sundry accounts	570,416	86	25,113	296,971	26,865	41,490	15,554	1,940	706	685	100,637	283
Property, plant and equipment	84	128	196	14	132	45	105	1	149	87	-	98
Intangible assets	57	-	76	104	1,722	33	1	987	104	48	60	-
Prepaid pension expense	-	-	-	-	-	-	-	-	-	-	-	-
Deferred tax assets	2,202	-	1,612	2,941	312	-	3,252	-	160	3,822	2,692	76
Customers' liability under guarantees and acceptances	187,027	262	86	191,487	11,378	-	221,724	-	209	-	79,602	-
Reserve for loan losses	(2,363)	(426)	(34,395)	(2,177)	-	-	(4,900)	-	(139)	(10,986)	(974)	(43)
Head office and branches interoffice receivables	826,991	-	942,076	190,803	118,510	15	1,024,306	386,880	2,303	1,195	340,422	1,093
<b>Total assets</b>	<b>6,360,073</b>	<b>59,306</b>	<b>2,244,804</b>	<b>3,252,082</b>	<b>510,020</b>	<b>589,662</b>	<b>4,168,528</b>	<b>1,568,543</b>	<b>154,416</b>	<b>233,164</b>	<b>1,585,927</b>	<b>138,121</b>
<b>Liabilities and Net assets</b>												
Deposits	1,505,280	7,299	154,699	1,847,048	823	7,320	1,495,553	849,031	74,495	-	299,225	1,432
Negotiable certificates of deposit sold	48,000	-	513,215	-	-	-	-	-	-	-	-	-
Call money	194,609	11,000	-	5,760	-	12,213	24,209	341,962	-	-	-	-
Securities sold under agreements to repurchase	-	-	-	1,201	-	-	-	-	-	-	-	-
Cash collateral received for security lending	-	-	-	-	-	-	-	-	-	-	331	-
Commercial paper	-	-	34,760	-	-	-	-	1,999	-	-	-	-
Specific transaction accounts liabilities	-	-	-	17,025	-	-	141,212	-	-	-	72,544	-
Borrowed money	10,200	-	922,302	-	-	-	79,549	-	-	-	10,000	-
Foreign exchange accounts	387	418	340	45,465	-	-	851	0	9	-	1,960	-
Sundry accounts	809,415	514	32,388	298,818	13,733	5,749	48,721	34,946	1,124	857	319,995	289
Bonus allowance	242	-	195	825	117	51	595	7	35	13	96	4
Retirement benefit obligation	1,070	57	147	-	766	93	151	-	178	31	465	5
Reserves under special law	-	-	-	-	-	-	-	-	-	-	-	-
Deferred tax liabilities	-	-	-	-	-	-	-	242	-	-	-	-
Bank's liability under guarantees and acceptances	187,027	262	86	191,487	11,378	-	221,724	-	209	-	79,602	-
Head office and branches interoffice payables	3,562,048	35,975	576,158	833,532	468,869	551,963	2,137,573	327,626	69,888	229,492	797,265	133,440
<b>Sub-total</b>	<b>6,318,280</b>	<b>55,527</b>	<b>2,234,295</b>	<b>3,241,164</b>	<b>495,688</b>	<b>577,391</b>	<b>4,150,141</b>	<b>1,555,815</b>	<b>145,940</b>	<b>230,393</b>	<b>1,581,486</b>	<b>135,172</b>
Capital stock	-	-	-	-	-	-	-	-	-	-	-	-
Capital surplus/reserve	-	-	-	-	-	-	-	-	-	-	-	-
Brought-in capital	9,996	2,000	2,421	2,000	2,000	10,173	2,897	2,000	2,000	2,000	2,000	2,000
Retained earnings (deficit)	31,608	1,779	8,211	8,981	12,332	2,097	15,447	10,403	6,474	771	2,117	937
Unrealized gains (losses) on available-for-sale securities	-	-	(1)	(64)	-	0	73	0	-	-	-	10
Deferred hedge gains (losses)	187	-	(123)	-	-	-	(30)	324	-	-	323	-
<b>Total liabilities and Net assets</b>	<b>6,360,073</b>	<b>59,306</b>	<b>2,244,804</b>	<b>3,252,082</b>	<b>510,020</b>	<b>589,662</b>	<b>4,168,528</b>	<b>1,568,543</b>	<b>154,416</b>	<b>233,164</b>	<b>1,585,927</b>	<b>138,121</b>
<b>Income statement</b>												
Ordinary income:												
Income on operated funds	16,040	849	37,391	12,126	5,581	4,252	15,850	3,112	2,240	4,034	4,993	1,199
Including: [Interest on loans]	[7,812]	[837]	[2,481]	[1,206]	[2,776]	[1,037]	[10,601]	[1,320]	[2,232]	[4,031]	[4,124]	[861]
[Interest and dividends on securities]	[-]	[-]	[8,157]	[-]	[22]	[(1)]	[48]	[(70)]	[-]	[1]	[95]	[320]
Commission income	3,855	56	653	16,517	2,079	113	6,287	545	375	519	3,171	115
Specific transaction accounts income	-	-	-	-	-	-	0	-	-	-	66	-
Other operating income	78	1	1,102	9,699	1,185	103	692	26	29	4	1,555	2
Other ordinary income	254	20	63	371	1,595	0	0	0	0	285	26	1
<b>Total ordinary income</b>	<b>20,228</b>	<b>927</b>	<b>39,211</b>	<b>38,714</b>	<b>10,441</b>	<b>4,470</b>	<b>22,830</b>	<b>3,684</b>	<b>2,645</b>	<b>4,842</b>	<b>9,814</b>	<b>1,319</b>
Ordinary expenses:												
Funding cost	(444)	41	26,026	4,206	1,686	2,232	2,307	632	188	1,518	258	168
Including: [Interest on deposits]	[232]	[3]	[357]	[982]	[-]	[39]	[515]	[385]	[38]	[-]	[49]	[0]
Commission expenses	1,767	4	1,894	3,984	1,309	13	795	1	4	589	1,444	10
Specific transaction accounts losses	-	-	-	316	-	-	-	410	-	-	-	-
Other operating expenses	142	-	1,384	1,615	1,904	871	379	338	-	0	552	-
General and administrative expenses	5,820	301	1,744	14,914	1,750	604	7,799	2,665	904	466	3,923	364
Other ordinary expenses	187	-	28,639	1,017	0	-	363	0	63	8,677	760	2
<b>Total ordinary expenses</b>	<b>7,472</b>	<b>347</b>	<b>59,689</b>	<b>26,055</b>	<b>6,650</b>	<b>3,721</b>	<b>11,646</b>	<b>4,048</b>	<b>1,160</b>	<b>11,250</b>	<b>6,939</b>	<b>546</b>
<b>Ordinary earnings (losses)</b>	<b>12,755</b>	<b>580</b>	<b>(20,478)</b>	<b>12,659</b>	<b>3,790</b>	<b>748</b>	<b>11,184</b>	<b>(364)</b>	<b>1,484</b>	<b>(6,408)</b>	<b>2,874</b>	<b>773</b>
Extraordinary profits	-	-	-	-	-	-	-	-	-	-	-	-
Extraordinary losses	-	0	1	-	281	-	0	-	0	1	-	-
<b>Earnings (losses) before income taxes</b>	<b>12,755</b>	<b>579</b>	<b>(20,480)</b>	<b>12,659</b>	<b>3,509</b>	<b>748</b>	<b>11,184</b>	<b>(364)</b>	<b>1,484</b>	<b>(6,409)</b>	<b>2,874</b>	<b>773</b>
Income taxes-current	3,838	157	2,931	5,111	823	229	3,409	10	523	730	1,243	195
Income taxes-deferred	187	(13)	393	(1,338)	415	-	(61)	(21)	5	(2,760)	(486)	(29)
<b>Net earnings (losses)</b>	<b>8,730</b>	<b>436</b>	<b>(23,805)</b>	<b>8,886</b>	<b>2,271</b>	<b>519</b>	<b>7,836</b>	<b>(353)</b>	<b>954</b>	<b>(4,379)</b>	<b>2,117</b>	<b>607</b>
Information on non-performing loans:												
Bankrupt and quasi-bankrupt loans	7,463	-	-	-	-	-	-	-	-	-	-	-
Doubtful loans	3,862	-	46,078	432	-	-	10,263	-	-	33,000	5,575	-
Past due loans (3 months or more)	-	-	-	-	-	-	-	-	-	-	-	2,190
Restructured loans	2,645	-	-	-	-	-	14,517	-	-	-	-	-
<b>Total non-performing loans</b>	<b>13,971</b>	<b>-</b>	<b>46,078</b>	<b>432</b>	<b>-</b>	<b>-</b>	<b>24,780</b>	<b>-</b>	<b>-</b>	<b>33,000</b>	<b>5,575</b>	<b>2,190</b>

## Financial Highlights by Bank (3/5)

(millions of yen)

Financial statements	Euroclear Bank SA/NV	First Commercial Bank	Goldman Sachs Bank USA	Hongkong and Shanghai Banking Corporation Limited, The	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED	Industrial Bank of Korea	ING Bank N.V.	Intesa Sanpaolo S.p.A.	JPMorgan Chase Bank, N.A.	KEB Hana Bank	Kookmin Bank	Korea Development Bank, The
<b>Balance sheet</b>												
<b>Assets</b>												
Cash on hand and due from banks	2,171	12,627	2,035	1,663,269	1,122,224	30,744	848,485	9,593	4,158,500	165,014	12,732	2,961
Call loans	-	10,926	-	-	320,807	-	-	-	274,000	-	-	10,051
Securities purchased under agreements to resell	-	-	-	-	-	-	-	-	-	-	-	-
Cash collateral paid for security borrowing	-	-	-	-	-	-	-	-	-	-	-	-
Monetary claims purchased	-	-	-	-	-	-	-	-	623	-	-	-
Specific transaction accounts assets	-	-	-	432,771	-	-	-	-	-	-	-	-
Money in trusts	-	-	-	-	-	-	-	-	-	-	-	-
Securities	-	-	-	-	137,239	-	3,000	-	84,833	-	-	32,913
Loans and discounts	-	67,980	-	353,248	449,757	21,739	269,084	78,358	133,220	175,461	105,076	103,956
Foreign exchange accounts	-	334	-	9,106	4,931	19,844	2	922	6,466	6,360	17,904	57,472
Sundry accounts	128	165	0	31,088	12,491	71	13,517	1,208	1,439,018	2,313	223	839
Property, plant and equipment	212	23	-	3,611	296	4	143	130	10	243	185	35
Intangible assets	0	0	-	158	3	76	110	-	65	219	8	75
Prepaid pension expense	-	-	-	-	-	-	-	-	402	-	-	-
Deferred tax assets	43	11	24	2,667	873	-	802	-	-	-	413	-
Customers' liability under guarantees and acceptances	-	22	-	183,471	167	3	2	2,049	10,044	2,873	12,859	-
Reserve for loan losses	-	(391)	-	(1,250)	(2,365)	(218)	(2,231)	(27)	(108)	(3,285)	(1,022)	(5,128)
Head office and branches interoffice receivables	-	139	356	17,894	474,868	4,348	38,830	3,133	223,651	53,428	7,586	15,234
<b>Total assets</b>	<b>2,556</b>	<b>91,841</b>	<b>2,416</b>	<b>2,696,038</b>	<b>2,521,295</b>	<b>76,614</b>	<b>1,171,749</b>	<b>95,369</b>	<b>6,330,730</b>	<b>402,632</b>	<b>155,968</b>	<b>218,412</b>
<b>Liabilities and Net assets</b>												
Deposits	-	26,042	-	344,312	1,175,309	31,885	38,803	1,275	572,177	32,271	18,470	6,603
Negotiable certificates of deposit sold	-	-	-	-	10,000	-	-	-	-	9,500	-	23,100
Call money	-	20,531	-	-	-	-	-	-	-	5,000	39,848	47,832
Securities sold under agreements to repurchase	-	-	-	-	-	-	-	-	-	-	-	-
Cash collateral received for security lending	-	-	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	4,499	-	4,999	-	-	-	-	8,995
Specific transaction accounts liabilities	-	-	-	422,736	-	-	-	-	-	-	-	-
Borrowed money	-	-	-	-	47,287	500	82	-	-	-	20,000	43,905
Foreign exchange accounts	-	74	-	4,620	7,413	-	-	95	36,197	230	0	-
Sundry accounts	147	298	339	10,651	273,677	173	13,176	822	1,525,821	2,463	618	26,434
Bonus allowance	-	-	-	215	228	-	91	11	1,713	-	-	-
Retirement benefit obligation	225	27	1	-	232	27	244	121	-	179	41	-
Reserves under special law	-	-	-	-	-	-	-	-	-	-	-	-
Deferred tax liabilities	-	-	-	-	-	-	-	-	62	-	-	-
Bank's liability under guarantees and acceptances	-	22	-	183,471	167	3	2	2,049	10,044	2,873	12,859	-
Head office and branches interoffice payables	123	39,937	53	1,722,602	970,527	41,434	1,104,794	84,513	4,183,823	346,016	60,270	59,734
<b>Sub-total</b>	<b>495</b>	<b>86,934</b>	<b>395</b>	<b>2,688,609</b>	<b>2,489,342</b>	<b>74,023</b>	<b>1,162,196</b>	<b>88,889</b>	<b>6,329,839</b>	<b>398,534</b>	<b>152,108</b>	<b>216,607</b>
Capital stock	-	-	-	-	-	-	-	-	-	-	-	-
Capital surplus/reserve	-	-	-	-	-	-	-	-	-	-	-	-
Brought-in capital	2,000	2,000	2,000	2,000	2,000	2,000	2,568	2,736	2,000	3,139	2,002	2,000
Retained earnings (deficit)	60	2,907	20	5,428	29,392	590	6,984	3,743	(1,250)	958	1,856	(376)
Unrealized gains (losses) on available-for-sale securities	-	-	-	-	(16)	-	-	-	141	-	-	182
Deferred hedge gains (losses)	-	-	-	-	576	-	-	-	-	-	-	-
<b>Total liabilities and Net assets</b>	<b>2,556</b>	<b>91,841</b>	<b>2,416</b>	<b>2,696,038</b>	<b>2,521,295</b>	<b>76,614</b>	<b>1,171,749</b>	<b>95,369</b>	<b>6,330,730</b>	<b>402,632</b>	<b>155,968</b>	<b>218,412</b>
<b>Income statement</b>												
Ordinary income:												
Income on operated funds	-	1,610	0	3,010	16,967	641	5,196	1,262	(64)	2,903	1,768	2,132
Including: [Interest on loans]	[ - ]	[1,571]	[ - ]	[1,348]	[6,226]	[299]	[4,499]	[1,239]	[598]	[2,822]	[1,642]	[1,354]
[Interest and dividends on securities]	[ - ]	[ - ]	[ - ]	[84]	[3,282]	[1]	[(9)]	[ - ]	[105]	[ - ]	[ - ]	[510]
Commission income	601	102	-	8,886	613	146	900	146	3,955	854	443	382
Specific transaction accounts income	-	-	-	4,116	-	-	-	-	-	-	-	-
Other operating income	-	13	356	123	0	25	199	18	4,862	11,177	44	608
Other ordinary income	0	22	-	563	-	14	-	673	1,760	732	79	14
<b>Total ordinary income</b>	<b>601</b>	<b>1,748</b>	<b>356</b>	<b>16,700</b>	<b>17,581</b>	<b>828</b>	<b>6,296</b>	<b>2,100</b>	<b>10,514</b>	<b>15,666</b>	<b>2,335</b>	<b>3,136</b>
Ordinary expenses:												
Funding cost	0	61	0	1,391	6,530	45	1,739	421	(945)	429	545	919
Including: [Interest on deposits]	[ - ]	[18]	[ - ]	[45]	[4,696]	[18]	[(31)]	[ - ]	[196]	[38]	[34]	[34]
Commission expenses	56	4	-	1,298	178	5	533	1	361	231	38	27
Specific transaction accounts losses	-	-	-	-	-	-	-	-	-	-	-	-
Other operating expenses	-	-	-	0	700	-	355	-	1,131	10,969	70	419
General and administrative expenses	498	314	328	8,653	2,393	161	2,037	368	10,666	953	346	398
Other ordinary expenses	-	0	-	0	421	16	1,136	-	12	1,606	58	1,049
<b>Total ordinary expenses</b>	<b>554</b>	<b>380</b>	<b>328</b>	<b>11,344</b>	<b>10,223</b>	<b>229</b>	<b>5,801</b>	<b>790</b>	<b>11,227</b>	<b>14,189</b>	<b>1,059</b>	<b>2,814</b>
<b>Ordinary earnings (losses)</b>	<b>46</b>	<b>1,368</b>	<b>27</b>	<b>5,355</b>	<b>7,358</b>	<b>598</b>	<b>495</b>	<b>1,310</b>	<b>(712)</b>	<b>1,477</b>	<b>1,276</b>	<b>321</b>
Extraordinary profits	56	-	-	8	-	15	-	99	-	-	5	-
Extraordinary losses	-	-	-	84	-	0	-	-	-	-	0	-
<b>Earnings (losses) before income taxes</b>	<b>103</b>	<b>1,368</b>	<b>27</b>	<b>5,280</b>	<b>7,358</b>	<b>613</b>	<b>495</b>	<b>1,409</b>	<b>(712)</b>	<b>1,477</b>	<b>1,282</b>	<b>321</b>
Income taxes-current	33	414	30	1,648	2,292	193	310	193	80 *4	518	222	697
Income taxes-deferred	(8)	4	(24)	127	(184)	-	38	-	-	-	60	-
<b>Net earnings (losses)</b>	<b>77</b>	<b>950</b>	<b>20</b>	<b>3,503</b>	<b>5,250</b>	<b>419</b>	<b>146</b>	<b>1,216</b>	<b>(792)</b>	<b>958</b>	<b>999</b>	<b>(376)</b>
Information on non-performing loans:												
Bankrupt and quasi-bankrupt loans	-	145 *3	-	76	-	-	1,597	-	-	3,673	-	-
Doubtful loans	-	-	-	-	-	-	3,354	-	-	18	-	11,318
Past due loans (3 months or more)	-	-	-	-	-	-	-	-	-	74	-	-
Restructured loans	-	31	-	20,644	-	-	-	-	-	975	-	-
<b>Total non-performing loans</b>	<b>-</b>	<b>177</b>	<b>-</b>	<b>20,720</b>	<b>-</b>	<b>-</b>	<b>4,951</b>	<b>-</b>	<b>-</b>	<b>4,742</b>	<b>-</b>	<b>11,318</b>

Note (\*3) : Also includes JPY 145 million, which was separately disclosed as "De facto Bankrupt Loans" by the bank.

Note (\*4) : Also includes JPY 76 million, which was separately disclosed as "Income taxes - prior year" by the bank.

© 2022 KPMG AZSA LLC, a limited liability audit corporation incorporated under the Japanese Certified Public Accountants Law and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.



## Financial Highlights by Bank (4/5)

(millions of yen)

Financial statements	Mega International Commercial Bank Co., Ltd.	Metropolitan Bank and Trust Company	National Australia Bank Limited	National Bank of Pakistan	Oversea-Chinese Banking Corporation Limited	PHILIPPINE NATIONAL BANK	PT. Bank Negara Indonesia (Persero) Tbk	Royal Bank of Canada	Shinhan Bank Japan	Société Générale	Standard Chartered Bank	State Bank of India
<b>Balance sheet</b>												
<b>Assets</b>												
Cash on hand and due from banks	144,301	2,160	189,540	2,223	6,381	3,244	15,470	350,182	125,875	1,265,073	350,722	18,868
Call loans	3,000	-	-	-	-	-	1,380	-	1,000	15,900	54,000	-
Securities purchased under agreements to resell	-	-	-	-	-	-	-	-	-	-	-	-
Cash collateral paid for security borrowing	-	-	-	-	-	-	-	-	-	-	200,661	-
Monetary claims purchased	-	-	-	-	-	-	-	-	-	-	2,595	-
Specific transaction accounts assets	-	-	-	-	-	-	-	-	-	-	-	-
Money in trusts	-	-	-	-	-	-	-	-	-	-	-	-
Securities	5,970	-	-	1,425	22,400	-	14,835	100	40,589	6,119	81,032	15,456
Loans and discounts	120,862	14,955	12,883	4,054	98,256	36,635	70,331	-	923,378	231,465	129,096	270,504
Foreign exchange accounts	112	207	532	1,298	-	-	1,358	188	22,333	200	26,653	69,182
Sundry accounts	366	19	112,788	125	429	66	464	15,150	7,404	17,062	43,025	1,306
Property, plant and equipment	86	32	71	13	7	19	413	63	942	761	506	1,094
Intangible assets	1	67	-	44	-	0	16	-	714	6	451	1
Prepaid pension expense	-	-	-	-	-	-	-	-	-	-	407	-
Deferred tax assets	57	50	-	13	-	52	206	-	1,322	3	1,365	679
Customers' liability under guarantees and acceptances	113	-	-	83	-	-	2,184	-	5,213	60	75,279	4,142
Reserve for loan losses	(3,559)	(2)	(517)	(18)	(1,326)	(107)	(1,475)	-	(3,450)	(1,800)	(313)	-
Head office and branches interoffice receivables	1,896	53	133,216	1,537	509	15	3,937	119,827	-	111,697	164,335	20,764
<b>Total assets</b>	<b>273,205</b>	<b>17,543</b>	<b>448,514</b>	<b>10,797</b>	<b>126,659</b>	<b>39,924</b>	<b>109,119</b>	<b>485,512</b>	<b>1,125,323</b>	<b>1,646,551</b>	<b>1,129,820</b>	<b>402,001</b>
<b>Liabilities and Net assets</b>												
Deposits	27,001	0	68,880	1,909	1,890	497	18,369	2,464	914,139	359,258	387,545	39,088
Negotiable certificates of deposit sold	-	-	-	-	-	-	-	-	43,750	-	-	-
Call money	-	-	-	-	-	-	4,500	-	20,000	60,000	125,000	41,500
Securities sold under agreements to repurchase	-	-	-	-	-	-	-	-	-	-	-	-
Cash collateral received for security lending	-	-	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-	-	29,998	-
Specific transaction accounts liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Borrowed money	-	-	-	-	76	28,093	5,748	-	40,110	14,824	34,528	72,617
Foreign exchange accounts	5,559	-	-	189	-	573	3,102	-	7,585	0	48,055	1,271
Sundry accounts	409	146	103,620	127	1,213	256	1,231	55,986	8,478	18,947	42,537 *5	945
Bonus allowance	47	-	54	-	7	-	11	375	165	161	375	12
Retirement benefit obligation	105	115	257	39	48	61	75	133	389	-	-	165
Reserves under special law	-	-	-	-	-	-	-	-	-	-	-	-
Deferred tax liabilities	-	-	-	-	-	-	-	-	-	-	0	-
Bank's liability under guarantees and acceptances	113	-	-	83	-	-	2,184	-	5,213	60	75,279	4,142
Head office and branches interoffice payables	238,819	14,582	274,645	5,783	120,658	7,802	71,586	424,546	-	1,189,075	384,570	239,402
<b>Sub-total</b>	<b>272,053</b>	<b>14,845</b>	<b>447,459</b>	<b>8,130</b>	<b>123,895</b>	<b>37,282</b>	<b>106,806</b>	<b>483,505</b>	<b>1,039,832</b>	<b>1,642,328</b>	<b>1,127,890</b>	<b>399,146</b>
Capital stock	-	-	-	-	-	-	-	-	17,500	-	-	-
Capital surplus/reserve	-	-	-	-	-	-	-	-	17,500	-	-	-
Brought-in capital	2,000	2,000	2,000	2,193	2,000	2,000	2,203	2,000	-	2,013	2,000	2,000
Retained earnings (deficit)	(848)	697	(944)	517	764	642	517	7	50,559	2,209	62	921
Unrealized gains (losses) on available-for-sale securities	-	-	-	(43)	-	-	(37)	-	(68)	-	31	(66)
Deferred hedge gains (losses)	-	-	-	-	-	-	-	-	-	-	(164)	-
<b>Total liabilities and Net assets</b>	<b>273,205</b>	<b>17,543</b>	<b>448,514</b>	<b>10,797</b>	<b>126,659</b>	<b>39,924</b>	<b>109,119</b>	<b>485,512</b>	<b>1,125,323</b>	<b>1,646,551</b>	<b>1,129,820</b>	<b>402,001</b>
<b>Income statement</b>												
Ordinary income:												
Income on operated funds	2,899	171	333	166	1,866	1,091	1,960	2,195	18,152	5,340	3,788	3,841
Including: [Interest on loans]	[2,742]	[170]	[195]	[74]	[1,510]	[1,091]	[1,652]	[-]	[17,902]	[3,349]	[2,783]	[2,492]
[Interest and dividends on securities]	[5]	[-]	[-]	[74]	[354]	[-]	[257]	[-]	[37]	[71]	[(99)]	[438]
Commission income	329	297	367	29	354	145	74	0	4,351	2,105	2,957	383
Specific transaction accounts income	-	-	-	-	-	-	-	-	-	-	-	-
Other operating income	26	333	700	34	-	145	261	10	323	385	683	63
Other ordinary income	98	5	8	-	14	4	-	-	1,470	191	159	7
<b>Total ordinary income</b>	<b>3,352</b>	<b>807</b>	<b>1,410</b>	<b>229</b>	<b>2,235</b>	<b>1,385</b>	<b>2,295</b>	<b>2,206</b>	<b>24,298</b>	<b>8,023</b>	<b>7,588</b>	<b>4,295</b>
Ordinary expenses:												
Funding cost	353	41	570	22	214	550	345	728	2,016	1,805	598	1,681
Including: [Interest on deposits]	[14]	[0]	[70]	[-]	[-]	[0]	[13]	[-]	[1,958]	[142]	[144]	[101]
Commission expenses	96	42	5	-	224	-	16	15	1,129	711	269	155
Specific transaction accounts losses	-	-	-	-	-	-	-	-	-	-	-	-
Other operating expenses	52	0	-	-	11	-	14	2	-	73	8	40
General and administrative expenses	823	465	1,429	180	484	465	882	629	6,181	2,033	5,905	1,102
Other ordinary expenses	3,116	-	79	-	383	72	1,108	-	878	432	9	0
<b>Total ordinary expenses</b>	<b>4,440</b>	<b>549</b>	<b>2,085</b>	<b>202</b>	<b>1,318</b>	<b>1,087</b>	<b>2,365</b>	<b>1,376</b>	<b>10,207</b>	<b>5,057</b>	<b>6,791</b>	<b>2,980</b>
<b>Ordinary earnings (losses)</b>	<b>(1,088)</b>	<b>257</b>	<b>(675)</b>	<b>27</b>	<b>917</b>	<b>298</b>	<b>(70)</b>	<b>830</b>	<b>14,090</b>	<b>2,966</b>	<b>797</b>	<b>1,315</b>
Extraordinary profits	1	-	-	-	-	-	6	-	-	-	-	40
Extraordinary losses	0	0	0	-	-	-	20	-	1	0	365	0
<b>Earnings (losses) before income taxes</b>	<b>(1,087)</b>	<b>257</b>	<b>(675)</b>	<b>27</b>	<b>917</b>	<b>298</b>	<b>(84)</b>	<b>830</b>	<b>14,089</b>	<b>2,966</b>	<b>431</b>	<b>1,355</b>
Income taxes-current	625	71	(29)	5	375	151	33	144	4,338	781	189	195
Income taxes-deferred	(9)	0	-	-	82	(52)	4	-	(14)	(23)	(46)	170
<b>Net earnings (losses)</b>	<b>(1,703)</b>	<b>186</b>	<b>(646)</b>	<b>22</b>	<b>459</b>	<b>199</b>	<b>(121)</b>	<b>685</b>	<b>9,765</b>	<b>2,207</b>	<b>288</b>	<b>989</b>
Information on non-performing loans:												
Bankrupt and quasi-bankrupt loans	1,917	-	-	-	-	-	-	-	2,313	7	-	-
Doubtful loans	10,922	-	530	-	-	30,744	-	-	510	-	5,209	-
Past due loans (3 months or more)	3	-	-	18	-	104	-	-	0	-	-	-
Restructured loans	0	-	-	-	-	-	-	-	1,333	12,049	-	-
<b>Total non-performing loans</b>	<b>12,842</b>	<b>-</b>	<b>530</b>	<b>18</b>	<b>-</b>	<b>30,848</b>	<b>-</b>	<b>-</b>	<b>4,157</b>	<b>12,057</b>	<b>5,209</b>	<b>-</b>

Note (\*5) : Also includes JPY 1,794 million, which was separately disclosed as "Provision for loss on guarantees" by the bank.

## Financial Highlights by Bank (5/5)

(millions of yen)

Financial statements	State Street Bank and Trust Company	Taishin International Bank Co., Ltd.	Taiwan Business Bank	UBS AG	UniCredit Bank AG	Union de Banques Arabes et Françaises	United Overseas Bank Limited	Wells Fargo Bank, National Association	WOORI BANK
<b>Balance sheet</b>									
<b>Assets</b>									
Cash on hand and due from banks	535,316	3,818	7,466	1,140,113	373,915	10,281	7,496	438,588	21,495
Call loans	-	-	-	-	-	-	-	-	-
Securities purchased under agreements to resell	-	-	-	-	-	-	-	-	-
Cash collateral paid for security borrowing	-	-	-	-	-	-	-	-	-
Monetary claims purchased	-	-	-	-	-	-	2,481	-	-
Specific transaction accounts assets	-	-	-	2,412	-	-	-	-	-
Money in trusts	-	-	-	-	-	-	-	-	-
Securities	-	18,605	-	6,011	-	-	58,735	-	-
Loans and discounts	-	56,443	42,185	463,225	-	-	80,262	-	101,992
Foreign exchange accounts	4	27	9	816	19	3,417	235	1,002	9,615
Sundry accounts	286,572	269	102	118,962	347	37	1,597	172	393
Property, plant and equipment	14	126	32	-	17	11	21	55	37
Intangible assets	0	14	1	-	3	53	-	-	104
Prepaid pension expense	18	-	-	15	-	-	-	-	-
Deferred tax assets	14	-	-	665	-	-	228	-	-
Customers' liability under guarantees and acceptances	-	-	-	-	-	34,287	3,175	2,921	1,667
Reserve for loan losses	-	(143)	(421)	-	-	-	(290)	-	(1,430)
Head office and branches interoffice receivables	26,985	-	-	205,956	1,821	88	30	4	4,928
<b>Total assets</b>	<b>848,926</b>	<b>79,159</b>	<b>49,376</b>	<b>1,938,178</b>	<b>376,124</b>	<b>48,178</b>	<b>153,975</b>	<b>442,744</b>	<b>138,804</b>
<b>Liabilities and Net assets</b>									
Deposits	0	1,448	162	482,761	-	376	6,913	-	59,456
Negotiable certificates of deposit sold	-	-	-	-	-	-	-	-	-
Call money	3,500	4,600	1,831	-	-	-	-	-	-
Securities sold under agreements to repurchase	-	-	-	-	-	-	-	-	-
Cash collateral received for security lending	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-
Specific transaction accounts liabilities	-	-	-	3,043	-	-	-	-	-
Borrowed money	-	-	-	5,000	-	-	-	-	4,447
Foreign exchange accounts	-	-	9	1,578	-	161	335	-	223
Sundry accounts	289,045	279	22	116,264	133	202	1,795	86	433
Bonus allowance	-	16	8	103	36	-	54	2	-
Retirement benefit obligation	-	5	-	3	157	5	85	164	7
Reserves under special law	-	12	-	-	-	-	-	-	-
Deferred tax liabilities	-	-	-	-	-	-	-	-	-
Bank's liability under guarantees and acceptances	-	-	-	-	-	34,287	3,175	2,921	1,667
Head office and branches interoffice payables	554,701	70,577	45,940	1,329,500	373,000	10,921	137,322	437,286	70,469
<b>Sub-total</b>	<b>847,248</b>	<b>76,937</b>	<b>47,974</b>	<b>1,938,253</b>	<b>373,327</b>	<b>45,954</b>	<b>149,681</b>	<b>440,461</b>	<b>136,703</b>
Capital stock	-	-	-	-	-	-	-	-	-
Capital surplus/reserve	-	-	-	-	-	-	-	-	-
Brought-in capital	2,000	2,000	2,000	2,855	2,782	2,235	2,000	2,000	2,000
Retained earnings (deficit)	(321)	396	(597)	(2,927)	17	(11)	2,293	283	98
Unrealized gains (losses) on available-for-sale securities	-	(174)	-	(3)	-	-	-	-	-
Deferred hedge gains (losses)	-	-	-	-	-	-	-	-	-
<b>Total liabilities and Net assets</b>	<b>848,926</b>	<b>79,159</b>	<b>49,376</b>	<b>1,938,178</b>	<b>376,124</b>	<b>48,178</b>	<b>153,975</b>	<b>442,744</b>	<b>138,804</b>
<b>Income statement</b>									
Ordinary income:									
Income on operated funds	189	970	525	5,047	161	60	1,783	26	1,878
Including: [Interest on loans]	[-]	[758]	[521]	[3,900]	[-]	[-]	[998]	[-]	[1,791]
[Interest and dividends on securities]	[-]	[210]	[0]	[(10)]	[-]	[-]	[721]	[-]	[-]
Commission income	162	31	8	203	0	363	440	103	668
Specific transaction accounts income	-	-	-	1,863	-	-	-	-	-
Other operating income	623	196	0	2,027	4	-	22	1,407	59
Other ordinary income	-	2	1	-	37	1	11	-	-
<b>Total ordinary income</b>	<b>975</b>	<b>1,200</b>	<b>535</b>	<b>9,142</b>	<b>205</b>	<b>425</b>	<b>2,258</b>	<b>1,536</b>	<b>2,606</b>
Ordinary expenses:									
Funding cost	0	100	72	2,352	6	17	22	8	600
Including: [Interest on deposits]	[-]	[0]	[-]	[450]	[-]	[0]	[0]	[-]	[80]
Commission expenses	9	9	2	146	1	1	9	2	38
Specific transaction accounts losses	-	-	-	-	-	-	-	-	-
Other operating expenses	-	75	-	135	-	0	-	725	14
General and administrative expenses	848	319	292	3,596	432	410	692	704	361
Other ordinary expenses	-	50	151	-	-	0	72	-	128
<b>Total ordinary expenses</b>	<b>858</b>	<b>555</b>	<b>519</b>	<b>6,230</b>	<b>440</b>	<b>431</b>	<b>796</b>	<b>1,441</b>	<b>1,143</b>
<b>Ordinary earnings (losses)</b>	<b>117</b>	<b>645</b>	<b>15</b>	<b>2,911</b>	<b>(235)</b>	<b>(5)</b>	<b>1,461</b>	<b>95</b>	<b>1,462</b>
Extraordinary profits	3	-	-	-	266	0	-	-	7
Extraordinary losses	-	-	-	-	-	0	-	10	0
<b>Earnings (losses) before income taxes</b>	<b>121</b>	<b>645</b>	<b>15</b>	<b>2,911</b>	<b>30</b>	<b>(5)</b>	<b>1,461</b>	<b>84</b>	<b>1,469</b>
Income taxes-current	47	207	30	410	34	3	429	47	502
Income taxes-deferred	27	-	-	254	-	(1)	(26)	-	-
<b>Net earnings (losses)</b>	<b>46</b>	<b>437</b>	<b>(14)</b>	<b>2,247</b>	<b>(3)</b>	<b>(7)</b>	<b>1,058</b>	<b>37</b>	<b>967</b>
Information on non-performing loans:									
Bankrupt and quasi-bankrupt loans	-	-	-	-	-	-	-	-	-
Doubtful loans	-	-	-	-	-	-	-	-	-
Past due loans (3 months or more)	-	-	-	-	-	-	-	-	149
Restructured loans	-	-	-	-	-	-	-	-	-
<b>Total non-performing loans</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>149</b>



## Ranking by Total Assets

(millions of yen)

2022 Rank	2021 Rank	Bank	2022 (current year/period) Total Assets	2021 (previous year/period) Total Assets
1	→ 1	BNP PARIBAS	6,360,073	6,230,910
2	↑ 3	JPMorgan Chase Bank, N.A.	6,330,730	4,553,700
3	↓ 2	Barclays Bank PLC	4,240,308	4,577,600
4	→ 4	Crédit Agricole Corporate and Investment Bank	4,168,528	4,429,505
5	→ 5	Citibank, N.A.	3,252,082	3,396,400
6	→ 6	Australia and New Zealand Banking Group Limited	2,779,328	2,519,093
7	↑ 8	Hongkong and Shanghai Banking Corporation Limited, The	2,696,038	2,318,636
8	↓ 7	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED	2,521,295	2,378,968
9	→ 9	China Construction Bank	2,244,804	2,104,563
10	↑ 15	Bank of America, N.A.	2,178,169	1,427,677
11	↑ 12	UBS AG	1,938,178	1,990,054
12	↓ 11	Société Générale	1,646,551	1,999,615
13	→ 13	Deutsche Bank AG	1,585,927	1,610,670
14	↑ 16	Bank of Communications	1,581,229	1,400,029
15	↑ 18	CREDIT SUISSE AG	1,568,543	1,278,943
16	↑ 19	BANK OF CHINA LIMITED	1,395,274	1,240,194
17	↓ 10	Bank of New York Mellon, The	1,360,353	2,081,805
18	↓ 14	ING Bank N.V.	1,171,749	1,559,801
19	↑ 20	Standard Chartered Bank	1,129,820	1,135,184
20	↑ 21	Shinhan Bank Japan	1,125,323	990,191
21	↑ 25	AGRICULTURAL BANK OF CHINA LIMITED	858,250	719,296
22	↑ 24	State Street Bank and Trust Company	848,926	727,654
23	→ 23	Commonwealth Bank of Australia	589,662	900,323
24	↓ 17	COMMERZBANK AKTIENGESSELLSCHAFT	510,020	1,332,945
25	↓ 22	Royal Bank of Canada	485,512	920,105
26	↑ 27	National Australia Bank Limited	448,514	500,374
27	↑ 55	Wells Fargo Bank, National Association	442,744	4,265
28	↑ 31	KEB Hana Bank	402,632	233,671
29	↓ 28	State Bank of India	402,001	324,430
30	↓ 26	UniCredit Bank AG	376,124	549,994
31	↓ 30	Mega International Commercial Bank Co., Ltd.	273,205	253,668
32	↓ 29	Bank of India	269,787	260,742
33	↓ 32	DBS BANK LTD.	233,164	222,941
34	→ 34	BANCO DO BRASIL S.A.	231,931	194,214
35	→ 35	Korea Development Bank, The	218,412	149,705
36	↑ 37	Kookmin Bank	155,968	134,014
37	↓ 36	CTBC Bank Co., Ltd.	154,416	147,673
38	↓ 33	United Overseas Bank Limited	153,975	211,235
39	↓ 38	Bangkok Bank Public Company Limited	140,714	130,156
40	→ 40	WOORI BANK	138,804	121,947
41	→ 41	E. SUN Commercial Bank, Ltd.	138,121	106,832
42	↓ 39	Oversea-Chinese Banking Corporation Limited	126,659	124,063
43	↑ 45	PT. Bank Negara Indonesia (Persero) Tbk	109,119	77,381
44	↓ 42	Intesa Sanpaolo S.p.A.	95,369	96,044
45	↓ 44	First Commercial Bank	91,841	82,775
46	↓ 43	Bank of Taiwan	89,498	88,379
47	→ 47	Taishin International Bank Co., Ltd.	79,159	60,890
48	↓ 46	Industrial Bank of Korea	76,614	70,993
49	↓ 48	Chang Hwa Commercial Bank	59,306	56,931
50	↑ 51	Taiwan Business Bank	49,376	31,566
51	↓ 49	Union de Banques Arabes et Françaises	48,178	42,331
52	↓ 50	PHILIPPINE NATIONAL BANK	39,924	37,453
53	↓ 52	Metropolitan Bank and Trust Company	17,543	12,769
54	→ 54	National Bank of Pakistan	10,797	6,509
55	↓ 53	Banco Bilbao Vizcaya Argentaria	7,938	8,359
56	→ 56	Euroclear Bank SA/NV	2,556	2,481
57	-	Goldman Sachs Bank USA	2,416	-

## Ranking by Ordinary Earnings (Losses)

(millions of yen)

2022 Rank	2021 Rank	Bank	2022 (current year/period) Ordinary Earnings (Losses)	2021 (previous year/period) Ordinary Earnings (Losses)
1	↑ 56	BANK OF CHINA LIMITED	14,311	(4,526)
2	↑ 4	Shinhan Bank Japan	14,090	10,771
3	↓ 1	BNP PARIBAS	12,755	13,247
4	↓ 2	Citibank, N.A.	12,659	12,891
5	↑ 6	Crédit Agricole Corporate and Investment Bank	11,184	7,192
6	↓ 3	Bank of Communications	9,794	10,793
7	→ 7	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED	7,358	6,870
8	↓ 5	Barclays Bank PLC	5,948	8,231
9	→ 9	Hongkong and Shanghai Banking Corporation Limited, The	5,355	4,339
10	↑ 18	COMMERZBANK AKTIENGESELLSCHAFT	3,790	1,842
11	↑ 23	Bank of New York Mellon, The	3,501	1,303
12	↑ 19	AGRICULTURAL BANK OF CHINA LIMITED	3,311	1,604
13	↑ 27	Société Générale	2,966	1,039
14	↑ 21	UBS AG	2,911	1,378
15	↑ 51	Bangkok Bank Public Company Limited	2,910	(232)
16	↑ 30	Deutsche Bank AG	2,874 *	1,008
17	↓ 12	Bank of America, N.A.	2,780	3,395
18	↓ 13	Australia and New Zealand Banking Group Limited	2,241	3,333
19	↓ 15	BANCO DO BRASIL S.A.	2,104	2,528
20	↓ 11	Bank of India	1,887	4,038
21	↑ 25	CTBC Bank Co., Ltd.	1,484	1,258
22	↓ 20	KEB Hana Bank	1,477	1,493
23	↑ 33	WOORI BANK	1,462	752
24	↑ 31	United Overseas Bank Limited	1,461	975
25	↑ 26	First Commercial Bank	1,368	1,194
26	↑ 34	State Bank of India	1,315	740
27	↑ 36	Intesa Sanpaolo S.p.A.	1,310	528
28	↑ 45	Kookmin Bank	1,276	53
29	↓ 24	Oversea-Chinese Banking Corporation Limited	917	1,272
30	↓ 14	Royal Bank of Canada	830	2,936
31	↑ 32	Bank of Taiwan	803	855
32	↑ 43	Standard Chartered Bank	797	79
33	↑ 38	E. SUN Commercial Bank, Ltd.	773	399
34	↓ 8	Commonwealth Bank of Australia	748	4,340
35	↑ 37	Taishin International Bank Co., Ltd.	645	417
36	↓ 29	Industrial Bank of Korea	598 *	1,024
37	↓ 35	Chang Hwa Commercial Bank	580	654
38	↑ 44	ING Bank N.V.	495	62
39	↑ 55	Korea Development Bank, The	321	(2,434)
40	↓ 39	PHILIPPINE NATIONAL BANK	298	350
41	↓ 40	Metropolitan Bank and Trust Company	257	196
42	→ 42	State Street Bank and Trust Company	117	113
43	↓ 41	Wells Fargo Bank, National Association	95	173
44	↑ 47	Euroclear Bank SA/NV	46	46
45	-	Goldman Sachs Bank USA	27 *	-
45	↑ 50	National Bank of Pakistan	27 *	(70)
47	↓ 46	Taiwan Business Bank	15	49
48	↑ 49	Union de Banques Arabes et Françaises	(5)	(5)
49	↓ 28	PT. Bank Negara Indonesia (Persero) Tbk	(70)	1,038 *
50	↓ 48	Banco Bilbao Vizcaya Argentaria	(88)	18
51	↑ 53	UniCredit Bank AG	(235)	(296)
52	↓ 22	CREDIT SUISSE AG	(364)	1,310
53	↓ 52	National Australia Bank Limited	(675)	(245)
54	↓ 17	JPMorgan Chase Bank, N.A.	(712)	1,903
55	↓ 16	Mega International Commercial Bank Co., Ltd.	(1,088)	2,007
56	↓ 54	DBS BANK LTD.	(6,408)	(626)
57	↓ 10	China Construction Bank	(20,478)	4,266

Note (\*): These amounts represent fiscal periods of less than 12 months. Please refer to page 3 "Changes in foreign banks during the year" and page 4 "Summary of Banks" for more details on the fiscal periods of these banks.



## Ranking by Expense/Income Ratio

2022 Rank	2021 Rank	Bank	2022 (current year/period) Expense/Income Ratio	2021 (previous year/period) Expense/Income Ratio
1	→ 1	Barclays Bank PLC	3.97 %	-33.02 % *
2	→ 2	First Commercial Bank	21.74 %	25.05 %
3	↑ 4	Industrial Bank of Korea	27.66 %	26.91 %
4	↑ 51	Bangkok Bank Public Company Limited	29.63 %	111.45 %
5	↑ 7	United Overseas Bank Limited	35.25 %	38.27 %
6	↓ 5	Bank of India	36.78 %	33.84 %
7	↓ 3	BNP PARIBAS	36.94 %	26.35 %
8	↓ 6	Chang Hwa Commercial Bank	37.43 %	34.80 %
9	↑ 17	Intesa Sanpaolo S.p.A.	37.62 %	65.20 %
10	↑ 19	E. SUN Commercial Bank, Ltd.	41.39 %	66.41 %
11	↓ 9	Shinhan Bank Japan	42.01 %	47.38 %
12	→ 12	CTBC Bank Co., Ltd.	43.86 %	53.07 %
13	↑ 21	WOORI BANK	43.86 %	68.56 %
14	↑ 46	Kookmin Bank	45.35 %	96.62 %
15	↑ 16	Taishin International Bank Co., Ltd.	46.25 %	64.87 %
16	↓ 15	Bank of Taiwan	47.66 %	63.07 %
17	↑ 53	BANK OF CHINA LIMITED	47.80 %	121.68 %
18	↑ 35	Bank of New York Mellon, The	49.53 %	87.80 %
19	↓ 18	Crédit Agricole Corporate and Investment Bank	51.01 %	65.88 %
20	↑ 27	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED	58.15 %	78.54 %
21	↓ 10	Oversea-Chinese Banking Corporation Limited	58.97 %	47.96 %
22	↓ 14	Bank of Communications	60.68 %	62.68 %
23	↑ 29	Royal Bank of Canada	62.38 %	80.08 %
24	↑ 34	Société Générale	63.03 %	86.18 %
25	↑ 28	COMMERZBANK AKTIENGESELLSCHAFT	63.69 %	79.90 %
26	↓ 20	BANCO DO BRASIL S.A.	66.02 %	67.73 %
27	↓ 22	Citibank, N.A.	67.30 %	69.48 %
28	↓ 26	Hongkong and Shanghai Banking Corporation Limited, The	67.93 %	78.29 %
29	↓ 24	Metropolitan Bank and Trust Company	68.03 %	76.91 %
30	↑ 31	UBS AG	68.15 %	84.52 %
31	↓ 30	State Bank of India	69.38 %	83.36 %
32	↑ 41	Deutsche Bank AG	70.71 %	90.14 %
33	↓ 23	Bank of America, N.A.	71.12 %	73.82 %
34	↑ 37	Australia and New Zealand Banking Group Limited	78.30 %	88.41 %
35	↓ 25	PHILIPPINE NATIONAL BANK	78.48 %	77.79 %
36	↑ 38	AGRICULTURAL BANK OF CHINA LIMITED	79.79 %	88.47 %
37	↓ 13	Commonwealth Bank of Australia	83.24 %	61.77 %
38	↓ 36	State Street Bank and Trust Company	88.00 %	87.83 %
39	↑ 54	National Bank of Pakistan	88.21 %	141.42 %
40	↑ 48	Standard Chartered Bank	89.50 %	99.16 %
41	↑ 55	Korea Development Bank, The	89.73 %	178.52 %
42	↑ 44	KEB Hana Bank	90.57 %	91.24 %
43	-	Goldman Sachs Bank USA	92.13 %	-
44	↑ 47	ING Bank N.V.	92.14 %	99.00 %
45	↓ 43	Euroclear Bank SA/NV	92.18 %	90.84 %
46	↓ 39	Wells Fargo Bank, National Association	93.82 %	89.01 %
47	↓ 40	Taiwan Business Bank	97.01 %	89.04 %
48	↑ 49	Union de Banques Arabes et Françaises	101.41 %	101.22 %
49	↓ 11	PT. Bank Negara Indonesia (Persero) Tbk	103.05 %	51.08 %
50	↓ 33	JPMorgan Chase Bank, N.A.	106.78 %	85.43 %
51	↓ 32	CREDIT SUISSE AG	109.88 %	84.61 %
52	↓ 8	Mega International Commercial Bank Co., Ltd.	132.46 %	39.80 %
53	↓ 50	National Australia Bank Limited	147.87 %	109.33 %
54	↓ 42	China Construction Bank	152.23 %	90.40 %
55	↑ 56	UniCredit Bank AG	214.63 %	327.69 %
56	↓ 45	Banco Bilbao Vizcaya Argentaria	227.54 %	95.67 %
57	↓ 52	DBS BANK LTD.	232.34 %	115.06 %

Note (\*): Because the ordinary expenses are negative, the expense/income ratio is also negative.

# KPMG Japan - Our Services

Our dedicated financial services team brings together partners and professionals from Audit, Tax and Advisory practices and is linked closely to other member firms in the KPMG Japan and global network.



Your feedback and comments are welcomed and should be addressed by email to Henry Yamamoto (henry.yamamoto@jp.kpmg.com).



# Contact us

[KPMG Financial Services Japan](#)

OTEMACHI FINANCIAL CITY South Tower  
1-9-7, Otemachi, Chiyoda-ku, Tokyo, 100-8172  
Japan  
[financialservices@jp.kpmg.com](mailto:financialservices@jp.kpmg.com)

[home.kpmg/jp/fsj-en](https://home.kpmg/jp/fsj-en)

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

© 2022 KPMG AZSA LLC, a limited liability audit corporation incorporated under the Japanese Certified Public Accountants Law and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. 22-1049

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.