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Foreign banks in Japan survey 2024

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Contents

Foreign banks

About this survey

KPMG is delighted to release our annual survey of the published financial statements of foreign banks operating in Japan.

The financial information included in this survey represents the English translation of the condensed balance sheets of fifty-seven foreign banks registered in Japan and their condensed income statements as of and for the year/period ended September 30, 2023, October 31, 2023, December 31, 2023 and March 31, 2024. Among the fifty-seven foreign banks, Shinhan Bank Japan is incorporated locally, while the remaining foreign banks operate as branches in Japan.

The condensed financial statements are prepared and published in accordance with the Banking Act of Japan requirements. Similar to previous surveys, all financial information is extracted principally from publicly available information, specifically The Nikkan Kogyo Shimbun and the respective banks' webpage, with the exception of certain information voluntarily provided by banking survey participants. We wish to thank the survey participants for their valuable contribution. Please note there may be revisions to the published financial information subsequent to the banks' fiscal year/period ends.

The banks are listed in alphabetical order and include rankings by total assets, by ordinary earnings (losses), and by expense/income ratio.

In accordance with the Banking Act of Japan, the foreign banks' financial statements are presented in millions of yen.

This survey is part of a comprehensive series of publications issued globally by KPMG's Financial Services practice.

Items of note

Changes in foreign banks during the year

During the year ended March 31, 2024, the number of foreign banks operating in Japan remained the same.

Note

The Banking Act of Japan was partially revised on June 1, 2018, and it is permitted for foreign bank branches to adopt the same fiscal year end as their head offices, if the fiscal year end is other than March 31. As a result, certain bank branches have elected to change their fiscal year ends from March 31 to the same fiscal year ends as their head offices.

During the year ended March 31, 2024, no bank branch has elected to change its fiscal year end.

During the year ended March 31, 2023, the following bank branches have elected to change their fiscal year ends from March 31 to December 31.

- ING Bank N.V.
- Wells Fargo Bank, National Association

Accordingly, their 2023 financial information included in this survey represent the period from April 1, 2022 to December 31, 2022.

In addition, during the year ended March 31, 2023, the branch of National Australia Bank Limited has elected to change its fiscal year ends from March 31 to September 30. Accordingly, its 2023 financial information included in this survey represents the period from April 1, 2022 to September 30, 2022.

Clearstream Banking S.A. obtained a banking license in January 2022. Its 2023 financial information included in this survey represents the period from January 28, 2022 to December 31, 2022.

Please refer to "Summary of banks" for details on the fiscal year/period end of each bank.

Other

Foreign banks are required to provide information about non-performing loans in the notes to their financial statements. Certain banks did not present this information, indicating that there were no non-performing loans to be reported. For comparison purposes, the non-performing loans' section is left blank for those banks that did not present such information.

Summary of banks

Summary of financial highlights

(millions of yen)

Financial statements	2024 Total of the 57 banks as of and for the current year/period	2024 Average as of and for the current year/period	2023 Total of the 57 banks as of and for the current year/period	2023 Average as of and for the current year/period[*3]
Balance sheet assets				
Cash on hand and due from banks	**44,589,328**	**782,269**	35,583,257	624,268
Call loans	**411,304**	**7,216**	407,615	7,151
Securities purchased under agreements to resell	**941,166**	**16,512**	1,564,372	27,445
Cash collateral paid for security borrowing	**1,843,549**	**32,343**	1,491,451	26,166
Monetary claims purchased	**233,923**	**4,104**	221,997	3,895
Specific transaction accounts assets	**1,025,282**	**17,987**	1,078,061	18,913
Money in trusts	**1,739**	**31**	2,160	38
Securities	**3,108,203**	**54,530**	1,857,882	32,594
Loans and discounts	**12,376,680**	**217,135**	11,020,877	193,349
Foreign exchange accounts	**739,708**	**12,977**	670,441	11,762
Sundry accounts	**4,843,883**	**84,980**	4,896,410	85,902
Property, plant and equipment	**31,733**	**557**	30,375	533
Intangible assets	**6,690**	**117**	6,372	112
Prepaid pension expense	**1,522**	**27**	1,173	21
Deferred tax assets	**36,688**	**644**	41,043	720
Customers' liability under guarantees and acceptances	**1,093,416**	**19,183**	1,150,571	20,185
Reserve for loan losses	**(96,373)**	**(1,691)**	(100,621)	(1,765)
Head office and branches interoffice receivables	**11,130,252**	**195,268**	12,334,573	216,396
Total assets	**82,318,880**	**1,444,191**	72,258,206	1,267,688
Liabilities and net assets				
Deposits	**16,778,139**	**294,353**	14,410,953	252,824
Negotiable certificates of deposit sold	**2,078,574**	**36,466**	1,841,251	32,303
Call money	**2,687,633**	**47,151**	2,733,588	47,958
Securities sold under agreements to repurchase	**315,322**	**5,532**	795,691	13,959
Cash collateral received for security lending	**681,317**	**11,953**	398,671	6,994
Commercial paper	**245,768**	**4,312**	202,714	3,556
Specific transaction accounts liabilities	**1,012,360**	**17,761**	1,048,883	18,401
Borrowed money	**4,052,066**	**71,089**	3,329,482	58,412
Foreign exchange accounts	**586,017**	**10,281**	524,098	9,195
Sundry accounts	**6,621,317**	**116,163**	6,554,005	114,983
Bonus allowance	**9,492**	**167**	9,605	169
Retirement benefit obligation	**7,893**	**138**	7,983	140
Deferred tax liabilities	**861**	**15**	15	0
Bank's liability under guarantees and acceptances	**1,093,416**	**19,183**	1,150,571	20,185
Head office and branches interoffice payables	**45,536,474**	**798,886**	38,688,240	678,741
Sub-total	**81,706,787**	**1,433,452**	71,695,897	1,257,823
Capital stock	**20,000**	**20,000** [*1]	20,000	20,000 [*1]
Capital surplus/reserve	**20,000**	**20,000** [*1]	20,000	20,000 [*1]
Brought-in capital	**155,139**	**2,770** [*2]	153,960	2,749 [*2]
Retained earnings (deficit)	**415,744**	**7,294**	373,492	6,552
Unrealized gains (losses) on available-for-sale securities	**(7,425)**	**(130)**	(8,712)	(153)
Deferred hedge gains (losses)	**8,611**	**151**	3,554	62
Total liabilities and net assets	**82,318,880**	**1,444,191**	72,258,206	1,267,688
Income statement				
Ordinary income:				
Income on operated funds	**1,406,624**	**24,678**	638,345	11,258
Including: [Interest on loans]	**[446,693]**	**[7,837]**	[234,075]	[4,154]
[Interest and dividends on securities]	**[75,216]**	**[1,320]**	[29,582]	[519]
Commission income	**99,589**	**1,747**	89,203	1,596
Specific transaction accounts income	**27,295**	**479**	32,955	578
Other operating income	**202,280**	**3,549**	133,017	2,377
Other ordinary income	**27,281**	**479**	19,668	355
Total ordinary income	**1,763,131**	**30,932**	913,266	16,166
Ordinary expenses:				
Funding cost	**1,284,639**	**22,538**	520,767	9,212
Including: [Interest on deposits]	**[200,578]**	**[3,519]**	[52,301]	[923]
Commission expenses	**29,775**	**522**	24,398	431
Specific transaction accounts losses	**356**	**6**	1,602	28
Other operating expenses	**36,746**	**645**	13,497	242
General and administrative expenses	**149,998**	**2,632**	134,953	2,398
Other ordinary expenses	**18,049**	**317**	47,411	832
Total ordinary expenses	**1,519,648**	**26,660**	742,714	13,144
Ordinary earnings (losses)	**243,457**	**4,271**	170,531	3,022
Extraordinary profits	**71**	**1**	7,289	128
Extraordinary losses	**638**	**11**	683	12
Earnings (losses) before income taxes	**242,886**	**4,261**	177,135	3,138
Income taxes-current	**76,935**	**1,350**	63,476	1,119
Income taxes-deferred	**675**	**12**	(2,210)	(37)
Net earnings (losses)	**165,256**	**2,899**	115,849	2,055

Note (*1) : Shinhan Bank Japan - which is incorporated in Japan
Note (*2) : Average of fifty-six banks
Note (*3) : The average of the income statement accounts is calculated based on the banks' income statement amounts equivalent to 12 months, i.e. for banks with fiscal period of less than 12 months, their income statement amounts are prorated to 12 months for the purpose of this calculation.

Financial highlights by bank (1/5)

(millions of yen)

Financial statements	AGRICULTURAL BANK OF CHINA LIMITED	Australia and New Zealand Banking Group Limited	Banco Bilbao Vizcaya Argentaria	BANCO DO BRASIL S.A.	Bangkok Bank Public Company Limited	Bank of America, N.A.	BANK OF CHINA LIMITED	Bank of Communications	Bank of India	Bank of New York Mellon, The	Bank of Taiwan	Barclays Bank PLC
Balance sheet assets												
Cash on hand and due from banks	356,519	2,348,668	2,133	13,318	43,086	831,917	955,427	226,409	56,316	171,361	3,379	888,895
Call loans	32,246	33,000	–	–	38,586	–	4,263	35,440	–	–	2,630	–
Securities purchased under agreements to resell	–	–	–	–	–	34,334	–	–	–	353,487	–	–
Cash collateral paid for security borrowing	–	–	–	–	–	–	–	–	–	–	–	552,520
Monetary claims purchased	–	12,544	–	–	–	–	–	–	–	–	–	–
Specific transaction accounts assets	–	–	–	–	–	–	–	–	–	–	–	258,244
Money in trusts	–	150	–	–	–	–	–	–	–	–	–	–
Securities	369,620	24,421	–	10,501	100	–	3,026	745,653	11,947	–	29,950	106
Loans and discounts	512,375	139,686	6,283	225,013	75,324	292,650	760,303	677,159	198,497	–	72,360	296,203
Foreign exchange accounts	1,665	5,908	34	190	3,410	1,281	92,962	55,362	914	116	363	2,118
Sundry accounts	10,878	174,864	21	6,911	255	129,071	6,369	33,772	2,646	8,990	786	280,210
Property, plant and equipment	106	205	13	157	2,594	46	15,743	603	13	761	15	–
Intangible assets	4	–	28	25	–	–	71	1	85	318	–	–
Prepaid pension expense	–	60	–	–	–	–	–	–	–	–	–	175
Deferred tax assets	989	860	–	219	–	563	4,102	–	1,158	205	–	489
Customers' liability under guarantees and acceptances	–	23,234	622	–	222	11,653	7,098	20	28,594	1	–	–
Reserve for loan losses	(515)	(822)	(122)	–	(898)	–	(13,680)	(7,078)	(3,494)	(143)	(732)	(30)
Head office and branches interoffice receivables	126,781	367,060	92	39,038	64	340,163	102,857	57,327	6,908	17,986	–	2,909,466
Total assets	1,410,673	3,129,843	9,106	295,376	162,746	1,641,683	1,938,544	1,824,672	303,589	553,086	108,753	5,188,402
Liabilities and net assets												
Deposits	192	922,323	–	95,905	113,836	739,642	624,987	157,125	207,376	17,274	3,054	338,456
Negotiable certificates of deposit sold	–	–	–	–	–	–	259,718	299,762	–	–	–	–
Call money	34,800	449,974	–	–	–	–	21,244	967,893	–	–	30,028	–
Securities sold under agreements to repurchase	75,051	–	–	–	–	30,758	–	–	–	–	–	–
Cash collateral received for security lending	–	–	–	–	–	–	–	–	–	–	–	–
Commercial paper	231,772	–	–	–	–	–	–	–	–	–	–	–
Specific transaction accounts liabilities	–	–	–	–	–	–	–	–	–	–	–	258,244
Borrowed money	472,493	–	–	126,338	–	–	242,841	–	20,440	0	–	237,722
Foreign exchange accounts	–	–	–	31,511	192	41,628	174,523	1,204	176	89,803	–	–
Sundry accounts	12,727	140,433 *1	111	4,921	572	126,762	23,049 *3	92,122	2,672	7,165	667	293,409
Bonus allowance	291	309	25	54	22	189	751	188	7	146	–	320
Retirement benefit obligation	–	–	32	450	281	151	385	222	208	361	43	161
Deferred tax liabilities	–	–	–	–	–	–	–	861	–	–	–	–
Bank's liability under guarantees and acceptances	–	23,234	622	–	222	11,653	7,098	20	28,594	1	–	–
Head office and branches interoffice payables	571,579	1,578,254	8,026	29,133	40,070	689,337	552,968	253,762	25,442	421,463	67,141	4,055,657
Sub-total	1,398,908	3,114,531	8,818	288,314	155,198	1,640,124	1,907,568	1,773,165	284,918	536,216	100,935	5,183,972
Capital stock	–	–	–	–	–	–	–	–	–	–	–	–
Capital surplus/reserve	–	–	–	–	–	–	–	–	–	–	–	–
Brought-in capital	2,000	2,000	2,000	2,621	6,503	2,000	16,000	2,000	2,071	2,048	3,000	2,000
Retained earnings (deficit)	11,446	13,717	(1,712)	4,443	1,045	(441)	14,807	45,181	16,738	14,821	4,856	2,429
Unrealized gains (losses) on available-for-sale securities	(1,544)	(405)	–	(2)	–	–	115	(2,810)	(139)	–	(38)	–
Deferred hedge gains (losses)	(137)	–	–	–	–	–	53	7,135	–	–	–	–
Total liabilities and net assets	1,410,673	3,129,843	9,106	295,376	162,746	1,641,683	1,938,544	1,824,672	303,589	553,086	108,753	5,188,402
Income statement												
Ordinary income:												
Income on operated funds	40,284	8,353	130	17,060	3,191	23,049	51,684	87,719	14,543	24,159	5,079	40,835
Including: [Interest on loans]	[20,892]	[5,011]	[123]	[13,159]	[1,581]	[12,957]	[38,291]	[32,805]	[9,496]	[–]	[3,132]	[(147)]
[Interest and dividends on securities]	[7,549]	[73]	[–]	[–]	[1]	[–]	[36]	[31,587]	[590]	[–]	[1,740]	[213]
Commission income	334	855	18	887	771	5,614	3,482	893	458	624	6	4,691
Specific transaction accounts income	–	–	–	–	–	–	–	–	–	–	–	–
Other operating income	4,914	52,825	–	–	243	7,702	196	–	369	4,543	55	2,969
Other ordinary income	3	2,461	1	259	258	–	69	8	1,010	80	–	50
Total ordinary income	45,536	64,494	151	18,206	4,465	36,366	55,433	88,621	16,382	29,407	5,141	48,547
Ordinary expenses:												
Funding cost	44,352	53,495	244	11,267	1,680	22,366	39,248	65,509	13,166	20,815	4,028	36,022
Including: [Interest on deposits]	[6]	[4,903]	[–]	[1,325]	[122]	[12,281]	[1,188]	[2,653]	[9,817]	[–]	[4]	[12,713]
Commission expenses	133	155	0	94	8	1,804	296	198	41	15	8	1,659
Specific transaction accounts losses	–	–	–	–	–	–	–	–	–	–	–	–
Other operating expenses	654	224	3	93	–	0	954	7,700	–	–	35	–
General and administrative expenses	1,350	3,579	214	2,443	1,000	6,612	3,423	1,992	555	3,041	398	2,873
Other ordinary expenses	346	–	118	69	–	–	3,535	1,125	724	–	67	–
Total ordinary expenses	46,838	57,453	583	13,968	2,689	30,784	47,457	76,526	14,487	23,872	4,538	40,555
Ordinary earnings (losses)	(1,301)	7,040	(431)	4,238	1,775	5,581	7,975	12,094	1,894	5,534	602	7,992
Extraordinary profits	–	–	–	–	–	–	–	–	–	–	–	–
Extraordinary losses	–	114	–	0	–	–	1	0	0	–	–	–
Earnings (losses) before income taxes	(1,301)	6,926	(431)	4,237	1,775	5,581	7,973	12,094	1,894	5,534	602	7,992
Income taxes-current	445	1,234 *2	1	1,785	542	1,604	4,563	4,051	460	1,551 *4	294	1,955
Income taxes-deferred	(10)	841	–	(39)	–	98	(1,125)	30	305	35	–	173
Net earnings (losses)	(1,736)	4,850	(432)	2,491	1,232	3,879	4,535	8,012	1,128	3,947	307	5,864
Information on non-performing loans:												
Bankrupt and quasi-bankrupt loans	–	–	6,283	–	–		2,481	5,634	2,738	–	–	–
Doubtful loans	–	–	–	–	–		2,690	–	–	–	–	–
Past due loans (3 months or more)	–	–	–	–	–		106	–	–	–	–	–
Restructured loans	–	–	–	–	136		9,554	–	–	–	51	–
Total non-performing loans	–	–	6,283	–	136		14,831	5,634	2,738	–	51	–

Note (*1) : Also includes JPY 151 million, which was separately disclosed as "Provision for business structure improvement" by the bank.
Note (*2) : Also includes JPY (62) million, which was separately disclosed as "Income taxes - prior year" by the bank.
Note (*3) : Also includes JPY 10,000 million, which was separately disclosed as "Corporate bonds" by the bank.
Note (*4) : Also includes JPY (7) million, which was separately disclosed as "Income taxes - prior year" by the bank.

Financial highlights by bank (2/5)

(millions of yen)

Financial statements	BNP PARIBAS	Chang Hwa Commercial Bank	China Construction Bank	Citibank, N.A.	Clearstream Banking S.A.	COMMERZBANK AKTIENGESELLSCHAFT	Commonwealth Bank of Australia	Crédit Agricole Corporate and Investment Bank	CREDIT SUISSE AG	CTBC Bank Co., Ltd.	DBS BANK LTD.	Deutsche Bank AG
Balance sheet assets												
Cash on hand and due from banks	5,128,125	17,824	1,387,926	1,961,057	2,051	762,771	1,586,858	6,984,437	1,036,571	8,549	5,908	917,212
Call loans	0	7,000	111,111	–	–	–	–	28,472	2,319	75,134	–	–
Securities purchased under agreements to resell	–	–	–	401,786	–	–	–	–	–	–	–	–
Cash collateral paid for security borrowing	–	–	–	–	–	234,695	–	–	–	–	–	–
Monetary claims purchased	202,552	–	–	9,047	–	–	–	–	–	–	–	–
Specific transaction accounts assets	–	–	–	78,279	–	–	–	354,689	–	–	–	64,971
Money in trusts	–	–	–	–	–	–	–	1,589	–	–	–	–
Securities	1,099	–	784,146	2,626	–	–	–	81,768	–	–	12,789	14,302
Loans and discounts	610,078	79,389	271,334	693,318	–	192,456	26,026	539,461	78,057	211,054	258,549	308,956
Foreign exchange accounts	46,830	375	113,605	68,607	–	5,052	551	4,980	1,712	8,903	260	4,314
Sundry accounts	444,195	222	78,942	449,246	61	41,067	86,740	17,009	2,253	1,927	1,429	109,087
Property, plant and equipment	51	261	377	7	49	123	250	150	0	147	94	–
Intangible assets	43	–	57	158	–	2,241	–	2	–	114	46	12
Prepaid pension expense	–	–	–	–	–	–	–	–	–	–	–	–
Deferred tax assets	2,364	–	1,165	3,148	–	627	25	2,918	–	218	3,540	3,179
Customers' liability under guarantees and acceptances	201,483	90	–	207,846	–	3,797	–	178,229	–	246	–	84,741
Reserve for loan losses	(2,034)	(796)	(24,952)	(915)	–	(735)	–	(3,092)	–	(532)	(1,109)	(454)
Head office and branches interoffice receivables	654,042	–	689,497	933,472	434	7,937	1,371	812,424	117,110	290	440	872,924
Total assets	7,288,834	104,368	3,413,211	4,807,685	2,597	1,250,035	1,701,826	9,003,042	1,238,025	306,053	281,946	2,379,250
Liabilities and net assets												
Deposits	1,715,378	9,442	110,946	2,670,666	–	587	30,792	2,633,265	322,326	106,969	–	291,191
Negotiable certificates of deposit sold	180,000	–	1,147,344	80,000	–	–	–	–	–	–	–	–
Call money	83,259	5,000	–	–	–	–	14,391	17,400	43,800	–	–	–
Securities sold under agreements to repurchase	–	–	–	–	–	–	–	–	–	–	–	–
Cash collateral received for security lending	–	–	–	–	–	–	–	–	–	–	–	–
Commercial paper	–	–	–	–	–	–	–	–	–	–	–	–
Specific transaction accounts liabilities	–	–	–	53,317	–	–	–	354,687	–	–	–	64,906
Borrowed money	7,066	–	1,588,266	–	–	25,200	–	744,788	–	–	–	5,000
Foreign exchange accounts	1,103	195	837	18,778	–	–	–	564	–	5	–	9,573
Sundry accounts	662,822	980	42,665	455,032	15	27,007	1,304	64,766	33,750	2,947	1,727	409,550
Bonus allowance	327	–	169	877	12	264	47	649	6	36	18	173
Retirement benefit obligation	797	45	165	–	–	792	83	99	–	203	32	461
Deferred tax liabilities	–	–	–	–	–	–	–	–	–	–	–	–
Bank's liability under guarantees and acceptances	201,483	90	–	207,846	–	3,797	–	178,229	–	246	–	84,741
Head office and branches interoffice payables	4,395,951	84,305	500,130	1,302,280	569	1,181,019	1,642,695	4,985,143	817,637	185,329	271,338	1,509,224
Sub-total	7,248,189	100,060	3,390,524	4,788,798	597	1,238,668	1,689,314	8,979,594	1,217,521	295,737	273,115	2,374,822
Capital stock	–	–	–	–	–	–	–	–	–	–	–	–
Capital surplus/reserve	–	–	–	–	–	–	–	–	–	–	–	–
Brought-in capital	9,996	2,000	2,421	2,000	2,000	2,000	10,173	2,897	2,000	2,000	2,000	2,000
Retained earnings (deficit)	31,099	2,308	19,057	17,170	0	9,367	2,397	20,618	18,450	8,315	6,831	2,294
Unrealized gains (losses) on available-for-sale securities	0	–	1,370	(283)	–	–	–	(13)	–	–	–	(0)
Deferred hedge gains (losses)	(450)	–	(162)	–	–	–	(58)	(54)	53	–	–	133
Total liabilities and net assets	7,288,834	104,368	3,413,211	4,807,685	2,597	1,250,035	1,701,826	9,003,042	1,238,025	306,053	281,946	2,379,250
Income statement												
Ordinary income:												
Income on operated funds	257,799	2,326	144,541	61,909	0	20,435	62,382	67,564	33,056	8,502	11,224	12,700
Including: [Interest on loans]	[26,055]	[2,219]	[11,002]	[12,049]	[–]	[8,049]	[1,590]	[25,613]	[2,954]	[7,304]	[11,197]	[9,836]
[Interest and dividends on securities]	[0]	[–]	[11,466]	[20]	[–]	[38]	[(0)]	[665]	[–]	[–]	[25]	[119]
Commission income	5,487	57	483	19,241	186	2,195	97	7,479	26	341	99	1,814
Specific transaction accounts income	–	–	–	3,037	–	–	–	0	10	–	–	–
Other operating income	2,700	5	891	28,083	–	4,870	3,756	4,808	191	52	16	13,654
Other ordinary income	1	1	1,434	938	51	1,103	0	2,336	0	0	40	1,050
Total ordinary income	265,988	2,392	147,350	113,210	238	28,604	66,236	82,188	33,284	8,895	11,379	29,220
Ordinary expenses:												
Funding cost	236,556	1,301	131,745	63,608	–	21,696	62,272	56,566	19,118	5,864	8,878	13,662
Including: [Interest on deposits]	[17,922]	[38]	[389]	[17,878]	[–]	[–]	[650]	[35,133]	[4,386]	[935]	[–]	[3,849]
Commission expenses	809	4	4,061	3,111	68	1,828	16	1,410	1	4	602	4,650
Specific transaction accounts losses	–	–	–	–	–	–	–	–	–	–	–	356
Other operating expenses	–	–	6	113	–	–	–	104	40	–	–	37
General and administrative expenses	7,144	359	2,043	20,757	154	1,865	827	7,048	5,315	1,081	451	7,046
Other ordinary expenses	737	149	10	1,780	–	1	–	5	0	303	223	140
Total ordinary expenses	245,246	1,815	137,867	89,371	223	25,391	63,116	65,135	24,475	7,254	10,154	25,894
Ordinary earnings (losses)	20,742	577	9,482	23,839	15	3,212	3,119	17,052	8,808	1,641	1,225	3,325
Extraordinary profits	–	–	–	–	0	–	–	1	–	–	–	–
Extraordinary losses	–	–	25	–	0	38	–	5	433	0	1	–
Earnings (losses) before income taxes	20,742	577	9,456	23,839	15	3,174	3,119	17,049	8,374	1,641	1,224	3,325
Income taxes-current	6,290	257	2,154	7,387	5	561	955	4,790	2,879	713	445	1,189
Income taxes-deferred	(36)	(9)	(100)	11	–	296	–	775	56	(49)	(45)	(158)
Net earnings (losses)	14,488	330	7,402	16,440	9	2,315	2,164	11,483	5,439	977	824	2,294
Information on non-performing loans:												
Bankrupt and quasi-bankrupt loans	1,520	–	26,762	–		3,725	–	10,166	–	–	19,798	–
Doubtful loans	2,033	–	–	3,635		–	–	5	–	–	–	–
Past due loans (3 months or more)	–	–	–	–		–	–	–	–	–	–	–
Restructured loans	–	–	–	–		–	–	19,756	–	–	–	6,386
Total non-performing loans	3,554	–	26,762	3,635		3,725	–	29,927	–	–	19,798	6,386

Financial highlights by bank (3/5)

(millions of yen)

Financial statements	E. SUN Commercial Bank, Ltd.	Euroclear Bank SA/NV	First Commercial Bank	Goldman Sachs Bank USA	Hongkong and Shanghai Banking Corporation Limited, The	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED	Industrial Bank of Korea	ING Bank N.V.	Intesa Sanpaolo S.p.A.	JPMorgan Chase Bank, N.A.	KEB Hana Bank	Kookmin Bank
Balance sheet assets												
Cash on hand and due from banks	5,596	2,177	14,252	2,299	2,199,892	1,284,646	20,488	1,856,155	50,492	4,105,065	231,526	12,595
Call loans	–	–	–	–	–	–	–	–	–	–	–	–
Securities purchased under agreements to resell	–	–	–	–	151,559	–	–	–	–	–	–	–
Cash collateral paid for security borrowing	–	–	–	–	10,031	–	–	–	–	91,112	–	–
Monetary claims purchased	–	–	–	–	–	–	–	–	–	765	–	–
Specific transaction accounts assets	–	–	–	–	265,381	–	–	–	–	–	–	–
Money in trusts	–	–	–	–	–	–	–	–	–	–	–	–
Securities	32,194	–	–	–	–	530,308	–	6,001	–	–	10,000	–
Loans and discounts	127,722	–	99,862	–	378,752	338,964	30,472	339,638	78,597	306,807	166,531	108,039
Foreign exchange accounts	6,300	–	377	–	15,287	7,345	6,710	476	1,770	12,429	8,009	9,184
Sundry accounts	913	111	251	14	46,404	44,086	98	58,233	126	2,295,597	2,939	441
Property, plant and equipment	333	109	27	–	3,564	516	5	94	58	3	134	164
Intangible assets	–	–	1	–	56	4	76	108	–	204	218	4
Prepaid pension expense	–	–	–	–	–	–	–	–	–	805	–	–
Deferred tax assets	115	88	174	9	3,060	220	–	1,052	–	–	–	56
Customers' liability under guarantees and acceptances	–	–	18	–	139,896	74	11	45,784	3,383	6,945	3,040	14,518
Reserve for loan losses	(47)	–	(4,574)	–	(624)	(1,458)	(297)	(2,346)	(24)	(148)	(1,585)	(1,071)
Head office and branches interoffice receivables	4,764	–	35	440	15,229	617,206	5,523	22,696	40	741,772	22,241	6,988
Total assets	177,894	2,487	110,426	2,763	3,228,492	2,821,915	63,090	2,327,894	134,444	7,561,361	443,057	150,923
Liabilities and net assets												
Deposits	4,207	–	25,219	–	676,327	1,121,866	31,552	749	5,494	829,889	40,010	31,292
Negotiable certificates of deposit sold	–	–	–	–	–	–	–	–	–	–	18,750	–
Call money	227	–	5,128	–	–	27,000	–	–	–	491,000	3,500	30,500
Securities sold under agreements to repurchase	–	–	–	–	161,401	43,195	–	–	–	–	–	–
Cash collateral received for security lending	7,042	–	–	–	–	–	–	–	–	–	–	–
Commercial paper	–	–	–	–	–	–	–	999	–	–	–	–
Specific transaction accounts liabilities	–	–	–	–	260,028	–	–	–	–	–	–	–
Borrowed money	–	–	–	–	–	29,600	2,500	–	–	–	–	20,000
Foreign exchange accounts	–	–	17	–	5,107	5,756	–	–	509	49,576	1,094	2
Sundry accounts	454	154	620	302	56,511	645,065	522	58,460	427	2,703,388	3,785	733
Bonus allowance	5	–	–	–	227	542	–	95	15	1,881	–	–
Retirement benefit obligation	6	255	35	10	–	261	32	283	79	–	141	45
Deferred tax liabilities	–	–	–	–	–	–	–	–	–	–	–	–
Bank's liability under guarantees and acceptances	–	–	18	–	139,896	74	11	45,784	3,383	6,945	3,040	14,518
Head office and branches interoffice payables	161,076	46	80,004	256	1,916,659	901,255	25,870	2,214,775	118,569	3,476,383	367,805	50,265
Sub-total	173,019	457	111,044	569	3,216,159	2,774,616	60,490	2,321,148	128,479	7,559,064	438,129	147,357
Capital stock	–	–	–	–	–	–	–	–	–	–	–	–
Capital surplus/reserve	–	–	–	–	–	–	–	–	–	–	–	–
Brought-in capital	3,000	2,000	2,000	2,000	2,000	2,000	2,000	2,568	2,736	2,000	3,139	2,002
Retained earnings (deficit)	1,789	29	(2,617)	194	10,333	43,326	599	4,177	3,227	296	1,787	1,562
Unrealized gains (losses) on available-for-sale securities	84	–	–	–	–	(16)	–	–	–	–	–	–
Deferred hedge gains (losses)	–	–	–	–	–	1,988	–	–	–	–	–	–
Total liabilities and net assets	177,894	2,487	110,426	2,763	3,228,492	2,821,915	63,090	2,327,894	134,444	7,561,361	443,057	150,923
Income statement												
Ordinary income:												
Income on operated funds	7,480	–	2,960	0	20,604	75,880	1,824	22,050	2,179	19,567	6,161	4,486
Including: [Interest on loans]	[5,713]	[–]	[2,911]	[–]	[9,819]	[21,307]	[741]	[20,958]	[1,983]	[5,625]	[5,824]	[4,243]
[Interest and dividends on securities]	[1,745]	[–]	[–]	[–]	[0]	[13,132]	[–]	[(7)]	[–]	[(10)]	[52]	[–]
Commission income	109	621	76	–	10,529	754	297	1,504	355	5,395	704	441
Specific transaction accounts income	–	–	–	–	13,912	–	–	–	–	–	–	–
Other operating income	–	–	18	1,619	0	8,287	57	544	351	11,721	15,718	24
Other ordinary income	3	0	0	0	921	410	20	16	119	2,581	1,016	157
Total ordinary income	7,593	621	3,056	1,619	45,967	85,333	2,200	24,115	3,005	39,265	23,599	5,110
Ordinary expenses:												
Funding cost	6,374	0	1,332	0	23,402	70,886	960	17,561	1,394	13,680	4,030	3,501
Including: [Interest on deposits]	[29]	[–]	[26]	[–]	[6,874]	[46,677]	[24]	[(14)]	[2]	[9,087]	[426]	[81]
Commission expenses	19	64	4	–	1,095	298	6	606	22	1,119	126	27
Specific transaction accounts losses	–	–	–	–	–	–	–	–	–	–	–	–
Other operating expenses	9	–	–	–	29	–	–	–	–	5,815	15,013	21
General and administrative expenses	631	520	345	1,510	10,661	2,610	225	2,629	332	12,651	984	487
Other ordinary expenses	2	–	53	–	16	–	93	1,068	–	137	819	1
Total ordinary expenses	7,038	584	1,736	1,511	35,205	73,795	1,285	21,865	1,749	33,404	20,974	4,039
Ordinary earnings (losses)	555	37	1,319	107	10,762	11,537	915	2,249	1,256	5,861	2,624	1,070
Extraordinary profits	–	–	–	–	–	–	12	–	27	–	–	0
Extraordinary losses	–	–	–	–	–	–	0	–	0	–	–	0
Earnings (losses) before income taxes	555	37	1,319	107	10,762	11,537	927	2,249	1,282	5,861	2,624	1,071
Income taxes-current	308	42	393	0	3,468	3,699	327	1,427	271	1,559 *5	837	215
Income taxes-deferred	(54)	(22)	(12)	23	210	(58)	–	(408)	–	–	–	149
Net earnings (losses)	300	17	938	85	7,082	7,896	599	1,230	1,011	4,302	1,787	705
Information on non-performing loans:												
Bankrupt and quasi-bankrupt loans	–		145		–	–	–	662	–	–	29	–
Doubtful loans	–		6,199		–	–	–	1,590	–	–	0	–
Past due loans (3 months or more)	–		–		–	–	–	–	–	–	29	–
Restructured loans	–		15		18,326	–	–	–	–	–	886	–
Total non-performing loans	–		6,359		18,326	–	–	2,253	–	–	945	–

Note (*5) : Also includes JPY (23) million, which was separately disclosed as "Income taxes - prior year" by the bank.

Financial highlights by bank (4/5)

(millions of yen)

Financial statements	Korea Development Bank, The	Mega International Commercial Bank Co., Ltd.	Metropolitan Bank and Trust Company	National Australia Bank Limited	National Bank of Pakistan	Oversea-Chinese Banking Corporation Limited	Philippine National Bank	PT. Bank Negara Indonesia (Persero) Tbk.	Royal Bank of Canada	Shinhan Bank Japan	Société Générale	Standard Chartered Bank
Balance sheet assets												
Cash on hand and due from banks	6,676	405,197	1,823	170,705	2,112	6,218	3,937	71,789	2,038,960	182,028	1,828,212	901,042
Call loans	4,964	1,728	–	–	–	–	–	1,415	–	1,211	21,000	–
Securities purchased under agreements to resell	–	–	–	–	–	–	–	–	–	–	–	–
Cash collateral paid for security borrowing	–	–	–	–	–	–	–	–	–	–	–	–
Monetary claims purchased	–	–	–	–	–	–	–	–	–	–	–	6,315
Specific transaction accounts assets	–	–	–	–	–	–	–	–	–	–	–	–
Money in trusts	–	–	–	–	–	–	–	–	–	–	–	–
Securities	56,738	5,976	–	–	1,077	36,485	–	19,967	–	76,604	10,866	58,320
Loans and discounts	177,218	111,655	22,615	6,026	88	208,920	30,104	64,483	–	1,247,506	391,840	107,745
Foreign exchange accounts	118,441	5	848	225	742	151	–	3,213	389	30,958	227	27,167
Sundry accounts	7,217	330	177	123,181	87	1,054	87	1,031	45,068	8,250	33,499	52,417
Property, plant and equipment	31	96	44	83	48	35	15	350	74	856	578	373
Intangible assets	77	0	202	–	42	–	0	4	–	996	0	1,376
Prepaid pension expense	–	–	–	–	–	–	–	–	–	–	–	422
Deferred tax assets	–	283	42	–	10	–	71	189	–	1,227	16	1,093
Customers' liability under guarantees and acceptances	–	246	–	–	3	–	–	4,646	–	9,690	359	85,910
Reserve for loan losses	(4,428)	(5,484)	(3)	(351)	(18)	(2,423)	(136)	(211)	–	(2,599)	(2,412)	(1,484)
Head office and branches interoffice receivables	8,773	4,938	3	37,748	2,759	705	2	7,082	761,892	–	305,642	51,245
Total assets	375,709	524,970	25,755	337,620	6,950	251,146	34,080	173,958	2,846,385	1,556,731	2,589,832	1,291,945
Liabilities and net assets												
Deposits	4,127	32,597	0	35,088	605	376	473	10,653	5,825	1,161,638	526,442	409,631
Negotiable certificates of deposit sold	34,000	–	–	–	–	–	–	–	–	59,000	–	–
Call money	109,089	–	–	–	–	–	–	5,500	–	77,000	154,100	30,000
Securities sold under agreements to repurchase	–	–	–	–	–	–	–	–	–	–	–	–
Cash collateral received for security lending	–	–	–	–	–	–	–	–	–	–	–	–
Commercial paper	9,999	–	–	–	–	–	–	–	–	–	–	2,998
Specific transaction accounts liabilities	–	–	–	–	–	–	–	–	–	–	–	–
Borrowed money	57,303	–	–	–	–	–	–	7,077	97,515	112,432	75,979	37,500
Foreign exchange accounts	–	39,875	–	–	109	–	–	14,975	–	7,178	–	87,722
Sundry accounts	21,348	438	399	115,354	118	1,701	284	1,854	237,332	11,725	59,661	49,111
Bonus allowance	–	98	–	174	–	7	–	11	365	180	171	502
Retirement benefit obligation	–	106	88	297	51	42	97	88	90	487	–	–
Deferred tax liabilities	–	–	–	–	–	–	–	–	–	–	–	–
Bank's liability under guarantees and acceptances	–	246	–	–	3	–	–	4,646	–	9,690	359	85,910
Head office and branches interoffice payables	135,542	453,910	22,202	184,565	3,958	246,071	30,120	125,915	2,503,034	–	1,768,711	586,485
Sub-total	371,411	527,270	22,691	335,481	4,844	248,199	30,974	170,719	2,844,163	1,439,333	2,585,426	1,289,862
Capital stock	–	–	–	–	–	–	–	–	–	20,000	–	–
Capital surplus/reserve	–	–	–	–	–	–	–	–	–	20,000	–	–
Brought-in capital	2,000	2,000	2,000	2,000	2,353	2,000	2,000	2,472	2,000	–	2,013	2,000
Retained earnings (deficit)	2,607	(4,300)	1,064	138	480	947	1,106	1,592	222	77,658	2,392	25
Unrealized gains (losses) on available-for-sale securities	(309)	–	–	–	(727)	–	–	(825)	–	(260)	–	(52)
Deferred hedge gains (losses)	–	–	–	–	–	–	–	–	–	–	–	110
Total liabilities and net assets	375,709	524,970	25,755	337,620	6,950	251,146	34,080	173,958	2,846,385	1,556,731	2,589,832	1,291,945
Income statement												
Ordinary income:												
Income on operated funds	16,525	4,652	1,465	2,495	200	9,611	2,575	5,200	80,718	23,417	25,390	13,284
Including: [Interest on loans]	[6,644]	[4,235]	[1,463]	[321]	[1]	[9,273]	[2,573]	[4,550]	[–]	[22,268]	[18,434]	[6,979]
[Interest and dividends on securities]	[2,355]	[9]	[–]	[–]	[130]	[302]	[–]	[459]	[–]	[70]	[127]	[(40)]
Commission income	355	115	222	683	39	408	122	155	0	7,201	3,424	5,744
Specific transaction accounts income	–	–	–	–	–	–	–	–	–	–	–	–
Other operating income	2,216	25	371	13,453	38	–	160	351	852	398	2,702	3,549
Other ordinary income	5,893	7	–	13	–	11	31	1,016	–	2,492	219	1,203
Total ordinary income	24,990	4,799	2,060	16,645	277	10,030	2,888	6,722	81,570	33,509	31,737	23,781
Ordinary expenses:												
Funding cost	13,275	2,431	1,147	14,849	52	7,003	2,030	4,414	76,369	3,031	22,806	11,954
Including: [Interest on deposits]	[294]	[139]	[0]	[1,861]	[0]	[–]	[0]	[21]	[–]	[2,249]	[190]	[831]
Commission expenses	37	7	38	6	0	329	–	21	479	1,360	1,648	297
Specific transaction accounts losses	–	–	–	–	–	–	–	–	–	–	–	–
Other operating expenses	3,449	0	0	–	0	6	–	226	0	14	293	308
General and administrative expenses	474	849	484	1,273	270	638	477	629	1,005	7,436	2,830	6,355
Other ordinary expenses	4,025	150	–	6	–	733	49	–	–	647	392	–
Total ordinary expenses	21,262	3,437	1,671	16,135	322	8,711	2,556	5,290	77,854	12,489	27,972	18,916
Ordinary earnings (losses)	3,728	1,362	388	510	(45)	1,319	332	1,432	3,715	21,020	3,764	4,864
Extraordinary profits	–	–	0	–	–	–	–	7	–	–	–	–
Extraordinary losses	–	1	–	0	–	–	–	3	–	4	0	13
Earnings (losses) before income taxes	3,727	1,361	388	509	(45)	1,319	332	1,436	3,715	21,016	3,764	4,851
Income taxes-current	1,120	180	100	85	5	868	145	254	1,256	6,388	1,356	1,297
Income taxes-deferred	–	162	8	20	2	–	(10)	(6)	–	47	17	303
Net earnings (losses)	2,607	1,019	280	404	(52)	450	197	1,188	2,459	14,580	2,390	3,251
Information on non-performing loans:												
Bankrupt and quasi-bankrupt loans	–	0	–	–	–	–	–	–	–	1,746	9	–
Doubtful loans	3,620	7,602	–	612	18	–	25,173	–	–	780	1,526	4,786
Past due loans (3 months or more)	–	0	–	–	–	–	109	–	–	–	–	–
Restructured loans	–	0	–	–	–	3,718	–	–	–	850	7,538	–
Total non-performing loans	3,620	7,602	–	612	18	3,718	25,282	–	–	3,377	9,074	4,786

Financial highlights by bank (5/5)

(millions of yen)

Financial statements	State Bank of India	State Street Bank and Trust Company	Taishin International Bank Co., Ltd.	Taiwan Business Bank	UBS AG	Union de Banques Arabes et Françaises	United Overseas Bank Limited	Wells Fargo Bank, National Association	WOORI BANK
Balance sheet assets									
Cash on hand and due from banks	28,034	432,486	3,636	2,707	1,662,254	8,913	84,176	1,200,867	65,656
Call loans	–	–	–	–	–	–	–	–	10,785
Securities purchased under agreements to resell	–	–	–	–	–	–	–	–	–
Cash collateral paid for security borrowing	–	–	–	–	955,191	–	–	–	–
Monetary claims purchased	–	–	–	–	–	–	2,700	–	–
Specific transaction accounts assets	–	–	–	–	3,718	–	–	–	–
Money in trusts	–	–	–	–	–	–	–	–	–
Securities	5,202	–	43,682	–	–	–	122,729	–	–
Loans and discounts	443,186	–	84,095	55,472	601,661	–	207,386	–	116,765
Foreign exchange accounts	56,831	3	299	29	680	5,849	11	511	5,730
Sundry accounts	4,230	103,850	630	201	122,720	119	2,759	241	571
Property, plant and equipment	1,046	2	105	13	–	6	25	1,146	35
Intangible assets	1	–	1	4	–	42	–	–	69
Prepaid pension expense	–	26	–	–	34	–	–	–	–
Deferred tax assets	148	17	–	–	2,504	–	391	154	–
Customers' liability under guarantees and acceptances	9,903	–	–	–	–	16,826	1,854	340	2,094
Reserve for loan losses	–	–	(194)	(554)	–	–	(671)	–	(1,098)
Head office and branches interoffice receivables	43,989	41,196	–	–	360,340	39	40	2,593	6,649
Total assets	592,573	577,584	132,256	57,874	3,709,105	31,798	421,404	1,205,855	207,259
Liabilities and net assets									
Deposits	43,199	0	3,141	546	592,483	110	9,870	–	62,998
Negotiable certificates of deposit sold	–	–	–	–	–	–	–	–	–
Call money	79,300	–	6,500	–	–	–	–	–	1,000
Securities sold under agreements to repurchase	–	–	4,917	–	–	–	–	–	–
Cash collateral received for security lending	–	–	–	–	674,275	–	–	–	–
Commercial paper	–	–	–	–	–	–	–	–	–
Specific transaction accounts liabilities	–	–	–	–	21,178	–	–	–	–
Borrowed money	115,306	–	–	–	5,000	–	–	–	21,700
Foreign exchange accounts	284	–	–	29	2,796	160	97	–	639
Sundry accounts	4,192	105,860	405	179	129,714	307	2,574	455	710
Bonus allowance	11	–	20	14	114	–	71	109	–
Retirement benefit obligation	130	–	9	3	1	7	110	159	10
Deferred tax liabilities	–	–	–	–	–	–	–	–	–
Bank's liability under guarantees and acceptances	9,903	–	–	–	–	16,826	1,854	340	2,094
Head office and branches interoffice payables	336,924	469,961	117,226	55,527	2,283,470	12,091	400,874	1,202,618	115,855
Sub-total	589,252	575,822	132,221	56,300	3,709,034	29,504	415,454	1,203,682	205,008
Capital stock	–	–	–	–	–	–	–	–	–
Capital surplus/reserve	–	–	–	–	–	–	–	–	–
Brought-in capital	2,000	2,000	2,000	2,000	2,855	2,271	2,000	2,000	2,000
Retained earnings (deficit)	1,412	(238)	(484)	(426)	(2,784)	22	3,950	173	250
Unrealized gains (losses) on available-for-sale securities	(91)	–	(1,480)	–	–	–	–	–	–
Deferred hedge gains (losses)	–	–	–	–	–	–	–	–	–
Total liabilities and net assets	592,573	577,584	132,256	57,874	3,709,105	31,798	421,404	1,205,855	207,259
Income statement									
Ordinary income:									
Income on operated funds	23,042	2,420	3,783	2,093	18,806	249	3,805	792	4,387
Including: [Interest on loans]	[19,552]	[–]	[2,408]	[2,093]	[5,235]	[–]	[2,154]	[–]	[4,220]
[Interest and dividends on securities]	[117]	[–]	[1,366]	[0]	[1]	[–]	[1,598]	[–]	[–]
Commission income	935	185	32	29	882	495	1,025	19	596
Specific transaction accounts income	–	–	–	–	10,336	–	–	–	–
Other operating income	50	615	1	–	3,405	–	20	2,856	37
Other ordinary income	0	–	0	0	–	–	–	–	–
Total ordinary income	24,029	3,222	3,818	2,123	33,431	744	4,851	3,668	5,021
Ordinary expenses:									
Funding cost	20,344	48	3,923	1,536	18,550	194	382	708	3,015
Including: [Interest on deposits]	[163]	[–]	[17]	[0]	[5,337]	[0]	[0]	[–]	[72]
Commission expenses	445	9	13	2	661	1	13	2	46
Specific transaction accounts losses	–	–	–	–	–	–	–	–	–
Other operating expenses	20	–	0	2	176	0	50	1,349	3
General and administrative expenses	1,289	3,140	328	300	3,591	443	1,038	1,565	429
Other ordinary expenses	–	–	34	102	–	3	290	–	97
Total ordinary expenses	22,101	3,198	4,299	1,944	22,979	643	1,774	3,625	3,594
Ordinary earnings (losses)	1,928	23	(480)	178	10,452	101	3,076	42	1,426
Extraordinary profits	24	–	–	–	–	0	–	–	–
Extraordinary losses	0	–	0	–	–	–	–	–	0
Earnings (losses) before income taxes	1,953	23	(480)	178	10,452	101	3,076	42	1,426
Income taxes-current	281	14	(35)	114	3,242	15	868	139	587
Income taxes-deferred	258	(0)	–	–	(678)	(1)	(170)	(154)	–
Net earnings (losses)	1,412	9	(444)	64	7,887	87	2,378	57	839
Information on non-performing loans:									
Bankrupt and quasi-bankrupt loans	–		–	–	–	–	–		–
Doubtful loans	–		–	–	–	–	–		–
Past due loans (3 months or more)	–		–	–	–	–	–		81
Restructured loans	–		–	–	–	–	–		–
Total non-performing loans	–		–	–	–	–	–		81

Ranking by total assets

(millions of yen)

2024 Rank		2023 Rank	Bank	2024 (current year/period) Total assets	2023 (previous year/period) Total assets
1	↑	5	Crédit Agricole Corporate and Investment Bank	9,003,042	4,547,127
2	↓	1	JPMorgan Chase Bank, N.A	7,561,361	8,980,333
3	→	3	BNP PARIBAS	7,288,834	5,815,825
4	↓	2	Barclays Bank PLC	5,188,402	6,117,162
5	↓	4	Citibank, N.A.	4,807,685	5,061,408
6	↑	9	UBS AG	3,709,105	3,011,016
7	→	7	China Construction Bank	3,413,211	3,221,298
8	↑	10	Hongkong and Shanghai Banking Corporation Limited, The	3,228,492	2,707,264
9	↓	8	Australia and New Zealand Banking Group Limited	3,129,843	3,058,043
10	↑	16	Royal Bank of Canada	2,846,385	1,435,340
11	↑	12	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED	2,821,915	2,443,008
12	↓	11	Société Générale	2,589,832	2,531,839
13	↑	14	Deutsche Bank AG	2,379,250	1,723,555
14	↑	22	ING Bank N.V.	2,327,894	759,143
15	↑	19	BANK OF CHINA LIMITED	1,938,544	1,289,786
16	↓	13	Bank of Communications	1,824,672	1,767,381
17	↑	21	Commonwealth Bank of Australia	1,701,826	1,017,257
18	↓	6	Bank of America, N.A.	1,641,683	3,973,344
19	↓	18	Shinhan Bank Japan	1,556,731	1,331,966
20	↓	17	AGRICULTURAL BANK OF CHINA LIMITED	1,410,673	1,346,676
21	↓	20	Standard Chartered Bank	1,291,945	1,265,546
22	↑	25	COMMERZBANK AKTIENGESELLSCHAFT	1,250,035	652,244
23	↓	15	CREDIT SUISSE AG	1,238,025	1,500,229
24	↓	23	Wells Fargo Bank, National Association	1,205,855	744,850
25	↑	27	State Bank of India	592,573	477,155
26	↑	28	State Street Bank and Trust Company	577,584	349,528
27	↓	24	Bank of New York Mellon, The	553,086	712,114
28	↑	29	Mega International Commercial Bank Co.,Ltd	524,970	348,713
29	↑	30	KEB Hana Bank	443,057	341,924
30	↑	36	United Overseas Bank Limited	421,404	209,414
31	↑	32	Korea Development Bank, The	375,709	285,536
32	↓	26	National Australia Bank Limited	337,620	514,068
33	↑	34	CTBC Bank Co., Ltd.	306,053	258,972
34	↓	33	Bank of India	303,589	284,680
35	↓	31	BANCO DO BRASIL S.A.	295,376	318,814
36	↓	35	DBS BANK LTD.	281,946	245,809
37	↑	40	Oversea-Chinese Banking Corporation Limited	251,146	155,544
38	↑	39	WOORI BANK	207,259	157,089
39	↑	41	E. SUN Commercial Bank, Ltd.	177,894	145,798
40	↑	42	PT. Bank Negara Indonesia (Persero) Tbk.	173,958	117,937
41	↓	38	Bangkok Bank Public Company Limited	162,746	161,401
42	↓	37	Kookmin Bank	150,923	165,474
43	→	43	Intesa Sanpaolo S.p.A.	134,444	115,165
44	→	44	Taishin International Bank Co., Ltd.	132,256	99,650
45	↑	46	First Commercial Bank	110,426	83,426
46	↓	45	Bank of Taiwan	108,753	95,115
47	→	47	Chang Hwa Commercial Bank	104,368	78,652
48	→	48	Industrial Bank of Korea	63,090	74,318
49	→	49	Taiwan Business Bank	57,874	47,870
50	→	50	Philippine National Bank	34,080	38,351
51	→	51	Union de Banques Arabes et Françaises	31,798	35,843
52	→	52	Metropolitan Bank and Trust Company	25,755	19,168
53	→	53	Banco Bilbao Vizcaya Argentaria	9,106	7,998
54	→	54	National Bank of Pakistan	6,950	3,847
55	↑	57	Goldman Sachs Bank USA	2,763	2,330
56	→	56	Clearstream Banking S.A.	2,597	2,350
57	↓	55	Euroclear Bank SA/NV	2,487	2,513

Ranking by ordinary earnings (losses)

(millions of yen)

2024 Rank		2023 Rank	Bank	2024 (current year/period) Ordinary earnings (losses)	2023 (previous year/period) Ordinary earnings (losses)
1	→	1	Citibank, N.A.	23,839	20,227
2	↑	3	Shinhan Bank Japan	21,020	18,252
3	↓	2	BNP PARIBAS	20,742	18,825
4	↑	5	Crédit Agricole Corporate and Investment Bank	17,052	10,557
5	↑	12	Bank of Communications	12,094	5,041
6	→	6	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED	11,537	8,723
7	→	7	Hongkong and Shanghai Banking Corporation Limited, The	10,762	8,367
8	→	8	UBS AG	10,452	6,518
9	↑	28	China Construction Bank	9,482	1,773
10	↑	14	CREDIT SUISSE AG	8,808	3,723
11	↓	9	Barclays Bank PLC	7,992	6,061
12	↓	4	BANK OF CHINA LIMITED	7,975	10,982
13	↑	19	Australia and New Zealand Banking Group Limited	7,040	2,839
14	↑	23	JPMorgan Chase Bank, N.A	5,861	2,433
15	↓	13	Bank of America, N.A.	5,581	4,042
16	↓	10	Bank of New York Mellon, The	5,534	5,863
17	↑	32	Standard Chartered Bank	4,864	1,404
18	↓	15	BANCO DO BRASIL S.A.	4,238	3,559
19	↓	11	Société Générale	3,764	5,237
20	↑	29	Korea Development Bank, The	3,728	1,692
21	↓	16	Royal Bank of Canada	3,715	3,102
22	→	22	Deutsche Bank AG	3,325	2,616
23	↑	44	COMMERZBANK AKTIENGESELLSCHAFT	3,212	196
24	↑	40	Commonwealth Bank of Australia	3,119	559
25	↑	27	United Overseas Bank Limited	3,076	1,879
26	↓	24	KEB Hana Bank	2,624	2,403
27	↓	20	ING Bank N.V.	2,249	2,832 *
28	↓	26	State Bank of India	1,928	1,884
29	↓	17	Bank of India	1,894	3,033
30	↓	25	Bangkok Bank Public Company Limited	1,775	2,208
31	↑	34	CTBC Bank Co., Ltd.	1,641	1,296
32	↓	18	PT. Bank Negara Indonesia (Persero) Tbk.	1,432	2,968
33	↓	30	WOORI BANK	1,426	1,636
34	↑	56	Mega International Commercial Bank Co.,Ltd	1,362	(4,856)
35	↑	57	First Commercial Bank	1,319	(6,643)
36	↓	31	Oversea-Chinese Banking Corporation Limited	1,319	1,444
37	→	37	Intesa Sanpaolo S.p.A.	1,256	774
38	↑	55	DBS BANK LTD.	1,225	(1,935)
39	↓	33	Kookmin Bank	1,070	1,357
40	↓	35	Industrial Bank of Korea	915	1,071
41	↓	39	Bank of Taiwan	602	665
42	↑	43	Chang Hwa Commercial Bank	577	389
43	↓	38	E. SUN Commercial Bank, Ltd.	555	740
44	↓	36	National Australia Bank Limited	510	810 *
45	↓	42	Metropolitan Bank and Trust Company	388	407
45	↓	41	Philippine National Bank	332	425
47	↓	45	Taiwan Business Bank	178	162
48	↓	47	Goldman Sachs Bank USA	107	149
49	→	49	Union de Banques Arabes et Françaises	101	50
50	↑	53	Wells Fargo Bank, National Association	42	(95)*
51	↓	48	Euroclear Bank SA/NV	37	53
52	↓	46	State Street Bank and Trust Company	23	159
53	↓	52	Clearstream Banking S.A.	15	(53)
54	↓	50	National Bank of Pakistan	(45)	14
55	↓	54	Banco Bilbao Vizcaya Argentaria	(431)	(104)
56	↓	51	Taishin International Bank Co., Ltd.	(480)	(7)
57	↓	21	AGRICULTURAL BANK OF CHINA LIMITED	(1,301)	2,825

Note (*) : These amounts represent fiscal periods of less than 12 months. Please refer to page 3 "Changes in foreign banks during the year" and page 4 "Summary of Banks" for more details on the fiscal periods of these banks.

Ranking by expense / income ratio

2024 Rank		2023 Rank	Bank	2024 (current year/period) Expense/income ratio	2023 (previous year/period) Expense/income ratio
1	→	1	United Overseas Bank Limited	36.57 %	35.45 %
2	→	2	Shinhan Bank Japan	37.27 %	37.32 %
3	↑	57	First Commercial Bank	56.81 %	482.00 %
4	↑	19	Intesa Sanpaolo S.p.A.	58.20 %	72.03 %
5	↓	3	Industrial Bank of Korea	58.41 %	40.80 %
6	↓	4	Bangkok Bank Public Company Limited	60.22 %	45.95 %
7	↑	28	UBS AG	68.74 %	79.58 %
8	↓	6	WOORI BANK	71.58 %	59.17 %
9	↑	56	Mega International Commercial Bank Co.,Ltd	71.62 %	226.26 %
10	↑	25	CREDIT SUISSE AG	73.53 %	77.14 %
11	↑	16	Chang Hwa Commercial Bank	75.88 %	69.46 %
12	↑	18	Hongkong and Shanghai Banking Corporation Limited, The	76.59 %	71.84 %
13	→	13	BANCO DO BRASIL S.A.	76.72 %	66.41 %
14	↓	5	PT. Bank Negara Indonesia (Persero) Tbk.	78.70 %	49.21 %
15	→	15	Citibank, N.A.	78.94 %	68.90 %
16	↓	7	Kookmin Bank	79.04 %	61.57 %
17	↑	21	Crédit Agricole Corporate and Investment Bank	79.25 %	72.27 %
18	↑	42	Standard Chartered Bank	79.54 %	90.72 %
19	↓	10	Metropolitan Bank and Trust Company	81.12 %	62.93 %
20	↓	11	Bank of New York Mellon, The	81.18 %	65.11 %
21	↑	23	CTBC Bank Co., Ltd.	81.55 %	74.72 %
22	↓	8	Barclays Bank PLC	83.54 %	61.72 %
23	↑	34	Bank of America, N.A.	84.65 %	84.87 %
24	↑	45	JPMorgan Chase Bank, N.A	85.07 %	92.33 %
25	↑	30	Korea Development Bank, The	85.08 %	81.07 %
26	↓	9	BANK OF CHINA LIMITED	85.61 %	61.86 %
27	↑	40	Bank of Communications	86.35 %	88.74 %
28	↑	44	Union de Banques Arabes et Françaises	86.42 %	91.18 %
29	↓	26	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED	86.48 %	78.39 %
30	↓	24	Oversea-Chinese Banking Corporation Limited	86.85 %	75.24 %
31	↓	12	Société Générale	88.14 %	65.70 %
32	↓	22	Bank of Taiwan	88.27 %	73.06 %
33	↓	17	Bank of India	88.43 %	69.75 %
34	↓	27	Philippine National Bank	88.50 %	79.30 %
35	↓	32	Deutsche Bank AG	88.62 %	84.23 %
36	↑	49	COMMERZBANK AKTIENGESELLSCHAFT	88.77 %	97.68 %
37	↓	14	KEB Hana Bank	88.88 %	67.50 %
38	↓	37	Australia and New Zealand Banking Group Limited	89.08 %	85.78 %
39	↑	53	DBS BANK LTD.	89.23 %	121.34 %
40	↓	20	ING Bank N.V.	90.67 %	72.25 %
41	↓	39	Taiwan Business Bank	91.57 %	88.00 %
42	↓	35	State Bank of India	91.98 %	85.18 %
43	↓	36	BNP PARIBAS	92.20 %	85.53 %
44	↓	31	E. SUN Commercial Bank, Ltd.	92.69 %	82.47 %
45	↓	38	Goldman Sachs Bank USA	93.33 %	86.60 %
46	↑	50	China Construction Bank	93.56 %	98.05 %
47	↑	54	Clearstream Banking S.A.	93.70 %	133.97 %
48	↓	43	Euroclear Bank SA/NV	94.04 %	90.91 %
49	↓	48	Commonwealth Bank of Australia	95.29 %	97.01 %
50	↓	33	Royal Bank of Canada	95.44 %	84.58 %
51	↓	29	National Australia Bank Limited	96.94 %	80.86 %
52	→	52	Wells Fargo Bank, National Association	98.83 %	105.58 %
53	↓	46	State Street Bank and Trust Company	99.26 %	92.73 %
54	↓	41	AGRICULTURAL BANK OF CHINA LIMITED	102.86 %	89.52
55	↓	51	Taishin International Bank Co., Ltd.	112.60 %	100.44 %
56	↓	47	National Bank of Pakistan	116.25 %	96.17 %
57	↓	55	Banco Bilbao Vizcaya Argentaria	386.09 %	216.85 %

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