

# Exciting career opportunity



## Actuarial Manager

Our Client, a leading international private health insurance company, whose purpose is to help people live longer, healthier, happier lives and making a better world. Our client is looking for a highly qualified and experienced professional to take up the role of an Actuarial Manager.

The ideal candidate should have an extensive background with proven work experience in actuarial and pricing functions in the insurance or financial services industries. In addition, the successful candidate will have in-depth knowledge of risk assessment and management policies, scenario and sensitivity testing and product development and design.

The role holder will have a primary responsibility to support the statutory actuary and the Principal Officer. The role will be supported by the company's Pricing and Commercial team to deliver key activities.

### Key roles and responsibilities

#### i. Actuarial activities and Board reporting

- Report on technical provisions and liabilities, solvency position, loss ratio performance and key actuarial matters to the Principal Officer, the Board and Executive team.
- Interact with the Global Actuarial function to conduct reserving activity for the company and ensure reserving activity is in line with company's broader approach to capital and risk management.
- Evaluate and provide advice on key actuarial areas including actuarial and financial risks, investment policies and valuation of assets and current and prospective solvency position.
- Ad-hoc reporting and analysis as required, including deep dives into key focus areas to understand drivers of performance.

#### ii. Regulatory and statutory reporting

- Support the statutory actuary in completion of company's regulatory calculations and disclosures, such as financial condition testing and solvency requirements.
- Prepare quarterly actuarial valuation as required by the IRA.
- Liaise with the IRA on actuarial matters, supported by the Principal Officer and the company's Actuarial function.

#### iii. Pricing analysis

- Interact with the Global Actuarial Function to coordinate and conduct pricing on new and existing Intelligent Platform Management Interface products in Kenya.

- Collaborate with the Global Actuarial Function to facilitate and interpret market inflation and competitor pricing analysis.
- Report on key pricing matters to the Principal Officer, the Board and Executive team.

#### iv. Tools and framework development and best practice

- Provide actuarial expertise and input in the delivery of the strategic initiatives and apply advanced analytical methods to drive business solutions.
- Identify and support the deployment of new analytical techniques, tools and data sources to streamline the delivery of actuarial activities.
- Promote best practices and continuous improvement processes and procedures.
- Maintain strong relationships with the regulator, financial institutions, auditors and other external stakeholders.

#### Academic/Professional qualifications and Experience:

- A bachelor's degree in Actuarial Science, Mathematics, Statistics or a related field from a reputable and accredited institution.
- Pursuing fellowship of the Actuarial Society of Kenya, or equivalent and excelled in recognized actuary professional qualifications.
- Extensive background and proven work experience in actuarial and pricing functions in the insurance or financial services industries.
- Ability to process data quickly, and strong attention to detail.
- Excellent interpersonal, communication and influencing skills and ability to identify business drivers for performance.
- Experience in exceptional stakeholder management and ability to build and strengthen relationships.
- Ability to adapt to changes in business in a fast-paced environment, prioritizing tasks and working through conflicting priorities and deadlines.
- Demonstrate problem solving and decision-making skills.
- Collaborative team player willing to support development of colleagues.

If your career aspirations match this exciting opportunity, Please send your application for your consideration to this email: [hrservices@kpmg.co.ke](mailto:hrservices@kpmg.co.ke) quoting 'Actuarial Manager' by 4 October 2024.

Please note that only shortlisted candidates will be contacted.