

Exciting career opportunity



Head of Risk and Compliance

Our Client, a leading international private health insurance company, whose purpose is to help people live longer, healthier, happier lives and making a better world. Our client would like to engage a highly qualified and experienced professional to fill in a Head of Risk and Compliance role.

The ideal candidate should have proven record of experience in a risk and compliance function, preferably in an insurance business, in Kenya and East Africa region. The successful candidate should have in-depth knowledge of local regulatory, anti money laundering and data protection requirements and a proven ability to draw out and articulate regulatory themes to enable the promptly identify areas of potential regulatory concern.

The role holder will have a regulatory responsibility as the Compliance Officer for money laundering reporting and as the Data Protection Officer. He/ She will support the Global Heads of Operational Risk and Compliance in all areas of risk in line with the company's Risk Management Framework and act as a key liaison with internal audit function.

Key roles and responsibilities

i. Risk Management

- Support the implementation of the Risk Management Framework and ensuring it is fit for purpose in the region.
- Adopt and embed a detailed Operational Risk Management Framework including the definition and measurement of predictive key risk indicators, operational risk modelling, scenario analysis, risk and control self-assessments, and the oversight of incident data for the region.
- Define, monitor and report on risk appetite and its application in the business and wider region addressing the business strategy and growth objectives.
- Support, escalate, and challenge investigation and resolution of incidents and breaches, overseeing the entity's incidents and root cause analysis as applicable.
- Act as a trusted adviser and partner to business functions to provide professional and practical risk and compliance advice and guidance to identify and mitigate risks within the business.
- Drive improvement and enhancements in risk management practices and behaviors with a focus on strategic projects.

ii. Compliance

- Understand current and future regulatory themes, good industry practice and required regulatory directives and changes.

- Responsible for instituting regulatory change and monitoring compliance while undertaking impact analysis as appropriate and working with the business to understand and implement regulatory developments.
- Ensure the timely and accurate delivery of all relevant regulatory filings, notifications, and escalations for the region.
- Support the Board and senior management to make informed decisions that consider regulatory risk and conduct.
- Support regulatory interpretation and judgement and ensure consistency across the insurance businesses.

iii. Additional roles

- Review, guide, resolve and escalate issues related to new propositions, business operations and identified issues while taking care to ensure appropriate controls and customer centric approach is taken.
- Develop and maintain strong relationships with business managers by partnering and challenging risk and compliance control environments.
- Liaise and collaborate positively with other risk and compliance teams to support the overall risk and compliance agenda within the company and in embedding a strong risk compliance and conduct culture within the company.

Academic/Professional qualifications and Experience:

- A relevant bachelor's degree preferably in Law or Risk from a recognized and accredited university and subsequent specialization in a risk career.
- Membership of the Institute of Risk Management (UK) or equivalent risk / compliance professional association.
- Proven experience in a risk and compliance function, preferably in an insurance business, leading the development of risk management frameworks across major complex organizations.
- Familiar with working in a 3 lines of difference model with a track record of delivering high quality compliance oversight.
- Excellent communicator with ability to demonstrate how they have influenced the risk strategy of a regulated business.
- Proven track record in applying good judgement based on business information and assessment frameworks to determine the degree of business and regulatory risk challenges within a business.
- Outcome focused with the ability to effectively drive and lead change.

If your career aspirations match this exciting opportunity, Please send your application for your consideration to this email: hservices@kpmg.co.ke quoting 'Head of Risk and Compliance' by 20 September 2024.

Please note that only shortlisted candidates will be contacted.