

# Exciting Board Opportunity



## Board Audit Chair - Independent Non-Executive Director

Our Client, a leading international private health insurance company, whose purpose is to help people live longer, healthier, happier lives and making a better world, is looking for a highly qualified and experienced individual to take up the role of Board Audit Chair (Independent non-executive Director).

We are looking for individuals with proven experience with the finance, reporting and audit regimes within Kenya and the wider East Africa region.

Reporting to the Board Chair, the Board Audit Chair will provide leadership to the Audit committee, liaising with key audit and financial stakeholders where required, to ensure there is prudent financial decision making and accurate reporting in place.

### Key roles and responsibilities

#### i. Audit Committee leadership and oversight

- Chair the Audit Committee and oversee and safeguard the independence, integrity and performance of the company's financial statements, tax matters, reports to regulators, internal controls and whistleblowing arrangements.
- Oversee the integrity, effectiveness, and independence of the internal audit function and external auditor.
- Ensure the Audit Committee is equipped with timely, accurate and relevant information to carry out their responsibilities.
- Oversee the appointment, oversight and remuneration of auditors in accordance with company policy and contractual agreements.
- Ensuring the audit committee has the right composition and dynamic pertinent to the business.

#### ii. Strategic oversight and compliance

- Ensure compliance with the Insurance Act, underlying regulations and laws governing the company.
- Maintain effective oversight of business performance and progress towards achieving the strategy.
- Monitor and seek assurance on the comprehensive framework of governance and system of internal control established across the Company so that risks are effectively managed.
- Ensure the Audit committee members understand the inherent risks to the business.

#### iii. Board participation and governance

- Attend Board meetings and participate in discussions on the future direction and strategy of the business.
- Guide and advise the Board's Independent Chair and Principal Officer on risk and strategic matters impacting the company.
- Participate in the appointment of Principal Officer and the nomination, selection and removal of Board members.
- Support the Board in embedding a healthy culture and company values within the organization.
- Establish and maintain structured contact with fellow Board Members to share best practices in meetings.

#### iv. Communication and liaison

- Provide the Board with sound advice, assurance and useful and timely reports from the Audit committee.
- Manage relationships with external stakeholders including Head of Internal Audit and external regulatory bodies, external Audit Partner and auditors.

### Academic/Professional qualifications and Experience:

- Should be a Certified or Chartered Accountant.
- Proven experience in a non-executive or executive role for a large regulated financial institution such as Audit Chair, Board Member, CFO, Finance Director, Head of Audit or an equivalent.
- Have a thorough understanding of governance, risk and compliance, have a strong financial analysis background and demonstratable commercial acumen
- Should meet the requirements for an independent director as per the Insurance Regulatory Authority ("IRA") Corporate Governance Guidelines for Insurance and Reinsurance Companies.
- Be independent minded with high integrity, diligence and strong leadership skills.

If you are interested in this exciting opportunity, Please send your application for your consideration to this email: [hrrservices@kpmg.co.ke](mailto:hrrservices@kpmg.co.ke) quoting 'Board Audit Chair - Independent Non-Executive Director' by 20 September 2024.

Please note that only shortlisted candidates will be contacted.