

Exciting Board Opportunity



Board Chair - Independent Non-Executive Director

Our Client, a leading international private health insurance company, whose purpose is to help people live longer, healthier, happier lives and making a better world, is looking for a highly qualified and experienced individual to take up the role of Board Chair (Independent non-executive Director).

The ideal candidate should have a proven record of experience in the insurance or financial sector in Kenya and the East Africa region. In addition, he/ she should have a thorough understanding of governance, risk and compliance and demonstrable commercial acumen.

The successful individual will oversee the Board of Directors and Principal Officer and support the Board in the attainment of strategic objectives.

Key roles and responsibilities

i. Strategic leadership and decision making

- Set the overall direction of the business and lead the annual strategic planning activities to develop objectives.
- Oversee implementation of strategic objectives i.e., projections on capital requirements, revenue streams, profitability etc.
- Maintain effective oversight of business performance and progress towards achieving the strategy.
- Support the embedment of a healthy culture and company values within the organization.

ii. Oversee corporate governance and compliance

- Ensure compliance with the Insurance Act, underlying regulations and laws governing the company.
- Ensure effective corporate governance, risk and compliance systems, processes and controls are maintained.
- Ensure that business operations and procedures are within the risk appetite and strictly adhere to the Risk Management framework in place.
- Establish business code of conduct policy and procedures to promote ethical behaviour and a customer-centric approach in the company.

iii. Oversight of Board meetings and governance

- Chair and oversee Board meetings and determine the sequencing of the agenda.
- Facilitate open and constructive communication amongst board members and encourage their contribution to board deliberations.
- Guide and advise the Board and Principal Officer on key strategic matters impacting the company.
- Establish and monitor the effectiveness of Board Committees.
- Ensure the adequacy, accuracy, and timeliness of information provided to the Board to support decision making and taking advantage of opportunities.
- Facilitate effective communication between the Board members and with other relevant stakeholders.

iv. Board performance and development

- Lead the review of Board performance and composition in collaboration with the Group.
- Establish and monitor a framework to assess the effectiveness of the Board and Executive team performance and remuneration.
- Appoint the Principal Officer and participate in the nomination, selection and removal of Board members.
- Provide coaching, mentoring and counsel to the Principal Officer as required.
- Regularly develop the Board members' skills, knowledge and familiarity of the business, company risks and regulatory environment.

Academic/Professional qualifications and Experience:

- Proven experience in a non-executive or executive role for a large regulated financial institution such as Chair, Board Member, CEO, CFO, COO, CIO or equivalent.
- Proven experience in the health sector in Kenya and East Africa region will be an added advantage.
- Should have legal authority to work in Kenya.
- Should meet the requirements for an independent director as per the Insurance Regulatory Authority ("IRA") Corporate Governance Guidelines for Insurance and Reinsurance Companies.

If you are interested in this exciting opportunity, Please send your application for your consideration to this email: hrrservices@kpmg.co.ke quoting 'Board Chair - Independent Non-Executive Director' by 20 September 2024.

Please note that only shortlisted candidates will be contacted.