

NewsFlash

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Dear readers,

An Order of the Minister of Finance approved the Rules and Deadlines for the Implementation of the Pilot Project on Consignment Notes for Goods (hereinafter - the "Rules").¹ The pilot project is planned to be launched from 31 December 2020 (hereinafter – the "Pilot Project"). We offer you a short overview of some of the most important provisions of the Rules.

Pilot Project on Consignment Notes

The following taxpayers will participate in the Pilot Project:

- performing activities on the production and/or sale of excisable products;
- importing/exporting goods;
- selling goods included in the List of Exemptions of the World Trade Organization;
- selling goods for which electronic invoices are issued through a virtual warehouse.

The Rules establish the following deadlines for the implementation of the Pilot Project:

- from 31 December 2020 to 1 March 2021 - on excisable products, imports and exports of goods to/from Kazakhstan;
- from 31 December 2020 to 1 May 2021 - for goods for which electronic invoices are issued via a virtual warehouse;
- from 1 February to 1 July 2021 - on goods from the List of Exemptions of the World Trade Organization.

The Rules also establish:

- the procedure for the preparation of consignment notes, including terms and conditions triggering an obligation to issue a consignment note;
- the detailed procedure for completing a consignment note;

- the specifics for the preparation of consignment notes for various types of operations.

The order entered into effect on 28 November 2020.

¹Order No. 1104 of the Minister of Finance of the Republic of Kazakhstan *On the Approval of the Rules and Deadlines for the Implementation of the Pilot Project on the Preparation of Consignment Notes for Goods and Document Flow*, dated 16 November 2020

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