

NewsFlash

Tax and Legal

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Dear Readers,

The Ministry of Finance extended the terms of the pilot project on consignment notes and postponed the obligatory issuance of consignment notes on transactions with certain goods. In this NewsFlash issue, we offer you a brief overview of the amendments introduced to the procedure for the issuance of consignment notes.

Extension of the Pilot Project on Consignment Notes

The amendments¹ extended the terms of the pilot project on consignment notes. The extended periods of the pilot project on consignment notes:

- For goods from the List of Exemptions of the WTO is from 1 July 2021 to 1 February 2022;
- For goods for which electronic invoices are issued via a virtual warehouse is from 31 December 2020 to 1 November 2021;
- For excisable products, import and export of goods to/ from Kazakhstan is from 31 December 2020 to 1 July 2021.

Deferral of Obligatory Consignment Notes

The amendments postponed the obligatory issuance of consignment notes:

- For goods subject to labeling and goods from the List of Exemptions of the WTO (except for those for which electronic invoices are issued via a virtual warehouse) – to 1 February 2022;
- For goods for which electronic invoices are issued via a virtual warehouse – to 1 November 2021;
- For the remaining goods from the list of goods subject to the obligatory issuance of consignment notes – to 1 July 2021.

Issuance and Confirmation of Consignment Notes

The order introduced the following deadlines for issuance of consignment notes for air transportation and international road transportation of goods:

- For international road transportation between the member states of the EEU through Kazakhstan - at the road crossing point on the state border of Kazakhstan;
- For air transportation – within one business day following the day of the aircraft arrival.

The amendments introduced extended deadlines for the preparation of consignment notes on certain transactions within Kazakhstan. For retail sellers the amendments introduced the procedure for voluntary issuance of consignment notes for all monthly sales by the 10th of the month following the reporting month.

The amendments reduced the period for confirmation of a consignment note to 10 calendar days for shipments of goods performed without any transportation means. If goods are transported by any kind of transport, the confirmation period remains 20 working days after the registration of the consignment note in the electronic VAT invoice information system.

¹ Order No. 253 of the Minister of Finance of the Republic of Kazakhstan On Amendments and Addenda to Certain Orders of the Ministry of Finance of the Republic of Kazakhstan, dated 26 March 2021

The cancellation or revocation period of an incorrectly prepared consignment note (except for excisable goods) reduced to 10 calendar days (from 20 working days) from the date of registration in the electronic VAT invoice information system.

Issuance of Electronic VAT Invoice

A taxpayer may issue an electronic VAT invoice on the basis of the corresponding consignment note or without reference to the consignment note. In case of a technical failure of the electronic VAT invoice information system, deadlines for operations with consignment notes are extended for the period of the elimination of the technical errors and extra three business days after the system recovery.

The amendments come into force on 10 April 2021.

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