



TAX ALERT

Furnishing Returns of Income for the Year of Assessment 2023/2024



December 2024

The Department of Inland Revenue (DIR) has issued a notice (PN/IT/2024-02) dated 03 December 2024 extending the deadline for filing Income Tax Returns for the Year of Assessment 2023/2024.

Taxpayers who submit their returns on or before 07 December 2024 will be relieved of penalties, criminal proceedings, and default assessments.

DIR officials will be available at IRD offices until 06 December 2024 to provide technical assistance for online filing.

Attached herewith the notice uploaded in the DIR website.

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INLAND REVENUE DEPARTMENT

Notice to the Taxpayers

Furnishing Returns of Income for the Year of Assessment 2023/2024

In terms of the provisions of the Inland Revenue Act, No. 24 of 2017 (IRA), every person who is liable for Income Tax shall file a Return of Income not later than eight months after the end of each Year of Assessment.

Therefore, last date to furnish the **Return of Income** for the **year of assessment 2023/2024** was **November 30, 2024**. Since the date had fallen on a Saturday, Inland Revenue Department made arrangements to remain open to the public to provide technical support for the online filing of income tax returns and facilitate for the Senior Citizens.

However, due to the extreme weather conditions that have affected many parts of Sri Lanka since 23rd of November 2024, it was reported that some taxpayers have faced difficulties in filing Income Tax Returns as required by the aforementioned statutory provisions.

Taking into consideration such reasonable difficulties, taxpayers are informed that penalties for failure to file a return on-time as provided in the IRA will not be imposed, criminal proceedings under Chapter XVIII of the IRA will not be initiated or default assessment will not be made for the Year of Assessment 2023/2024, where the **Return of Income for the Year of Assessment 2023/2024 is furnished on or before 07.12.2024**.

IRD officials will offer special support until December 6, 2024, for those who visits IRD for technical assistance to submit their return online. Further be noted that the officials of IRD (VIP, High Net Worth, Metro, or Regional) can be contacted during office hours.

Commissioner General of Inland Revenue



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