



# Tax Flash News

## Time for Filing the Return of Income - up to 31 December 2025

KPMG in Sri Lanka

December 2025

# Tax Flash News

Further to the Notice issued dated 28<sup>th</sup> November 2025, the Department of Inland Revenue (DIR) has announced a further extension of time regarding the filing of income tax returns for the Year of Assessment 2024/2025.

Accordingly, the Returns can be submitted on or before 31 December 2025 without incurring penalties, interest, or legal consequences.

Attached herewith is the Notice No PN/IT/2025-03 dated 05 December 2025



## **INLAND REVENUE DEPARTMENT**

### **Notice to Taxpayers**

### **Filing Return of Income for the Year of Assessment 2024/2025**

In terms of the provisions of Inland Revenue Act, No. 24 of 2017, all persons are required to file their Returns of Income for the Year of Assessment 2024/2025 on or before November 30, 2025.

However, it has been informed that most of the taxpayers and their representatives have unable to fulfil the return-filing requirement within the stipulated period of time due to the influence of the cyclonic storm 'Ditwah' and extreme weather condition that affected many parts of Sri Lanka.

Taking this situation into consideration and further to the Notice to Taxpayers No. PN/IT/2025/02 dated 28.11.2025, taxpayers are hereby informed that if they submit their Returns of Income for the Year of Assessment 2024/2025 **on or before December 31, 2025**, they will not face legal consequences for the late submission of Tax Returns, such as imposition of penalties, issuing assessments, or institution of criminal proceedings.

The Inland Revenue Department requests all taxpayers who were not able to furnish Returns of Income so far to make use of this grace period to file their Returns.

**Commissioner General of Inland Revenue**



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