



Gazette Notification under Section 102 of Inland Revenue Act, No. 24 of 2017

June 2023

Tax Alert

As per Section 102 (3) of the Inland Revenue Act No 24 of 2017 and Amendments thereto (IRA), the Minister of Finance with the consent of the CGIR may specify additional classes of persons to registered under the IRA.

Accordingly, the Gazette Notification No 2334/21 dated 31 May 2023 has been issued prescribing the following additional classes of persons who are required to register under the IRA.

Part A

Following persons should register under the IRA with effect from 01 June 2023

- Medical Practitioners registered with the Sri Lanka Medical Council
- Members of the Institute of Chartered Accountants of Sri Lanka
- Members of the Institute of Certified Management Accountants of Sri Lanka
- Members of Institution of Engineers Sri Lanka
- Members of Association of Professional Bankers, Sri Lanka
- Members of Sri Lanka Institute of Architects
- Members of institute of Quantity Surveyors Sri Lanka
- Attorneys-at-Law of the Supreme Court of Sri Lanka
- The persons who registered their businesses in Divisional Secretariats
- The persons who have vehicles registered (other than Three wheelers, Motor bicycles and Hand Tractors) in Department of Motor Traffic
- The persons who have purchased or acquired by virtue of deeds transfer of any immovable property in Sri Lanka on or after 01 April 2018.
- Employee whose monthly contribution from both employee and employer to any Provident Fund is more than LKR 20,000
- Any individual who obtains approval for a building plan from a Local Authority
- Any other individual who receives payment of LKR 100,000 per month or LKR 1.2mn for 12-month period for providing any services in Sri Lanka

Part B

Following persons should register under the IRA with effect from 01 January 2024

- Who is at the age of 18 years or more as of 31 December 2023 or
- Who attains the age of 18 years on or after 01 January 2024, after attaining the age of 18 years

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