

Global developments in ESG-related taxes, incentives and grants

The KPMG ESG Tax Tracker provides insight into the global ESG and Sustainability landscape for taxes, incentives and grants.

The regulatory landscape is changing rapidly. Governments across the globe are introducing tax measures and incentives to positively influence behaviors that are impacting the environment and contributing to climate change. Governments must fulfill their commitment to reduce greenhouse gas emissions as they strive to control and mitigate climate change. From a global perspective, we are seeing the implementation of environmental taxes, such as new carbon and plastic taxes, the expansion of the scope of carbon pricing systems, and various funding opportunities to support green investments, such as sustainable energy transitions.

Companies must not only remain compliant, but should also take advantage of the accompanying incentives and grants available to them. To this end, the KPMG ESG Tax Tracker provides insight into the global ESG landscape with regard to environmental taxes, incentives and government grants. Does Japan have a carbon tax? Has the Spanish plastic tax already been introduced? What corporate tax relief does Nigeria have for renewable energy providers? KPMG's ESG Tax Tracker provides answers to all these questions and more.

The ESG Tax Tracker not only details existing legislation, but also contains information regarding upcoming regulations that are under consideration by governments through formal political processes or are in the process of being promulgated. In addition, by using the in-depth information gathered from our in-country subject-matter specialists, we can help you understand and monitor regulatory

developments, and critically assess the related opportunities and underlying obligations. We can help you remain abreast of these developments to ensure that your business is ideally positioned in this ever-changing environment.

The ESG Tax Tracker, which is regularly updated, is based on our global ESG Regulatory Database, covers more than 60 countries and leverages off our global network and ESG specialists. Should you wish to obtain information about a jurisdiction that does not appear in the database, please contact your local designated KPMG advisor or one of the specialists listed at the end of this document.

Taxes, incentives and grants are only included in our tracker if applicable in six or more jurisdictions. The KPMG ESG Tax Tracker contains high level information that is subject to change and has been compiled to the best knowledge and with the best efforts of KPMG professionals. Please note that legislation is currently changing rapidly, which means that certain information may be outdated.



KPMG ESG Tax Tracker (1/3)

	(In)direct taxes					Carbon pricing		Environmental taxes										Incentives					
	Personal income tax (deductions/ relief/ benefits)	Corporate income tax (deductions/ relief/ benefits)	VAT (exemptions & reductions)	Excise duty (refunds/ exemptions/ reductions)	Wage tax & wage relief	Carbon tax	CO2 pricing	Waste tax & landfill tax	Energy tax	Electricity tax	Coal tax	Water tax & water usage fee	Air passenger tax	Tax on greenhouse gases	Petroleum fuel tax	Plastics tax	Air pollution tax	Vehicle tax (exemptions & concessions)	Renewable energy (consumers)	Sustainable energy (producers)	Electric vehicles	New innovative projects and environmentally friendly investments	Green power and CHP/photovoltaic installations
	● Implemented	● Considered	● n/a																				
EMEA																							
Albania	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Armenia	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Austria	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Belgium	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Cyprus	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Czech Republic	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Denmark	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Estonia	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
European Union	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Finland	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
France	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Germany	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Ghana	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Greece	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Hungary	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Ireland	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Israel	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Italy	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Jordan	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Latvia	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Lithuania	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Luxembourg	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Monaco	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Netherlands	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Nigeria	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●

KPMG ESG Tax Tracker (2/3)

	(In)direct taxes					Carbon pricing		Environmental taxes										Incentives					
	Personal income tax (deductions/ relief/ benefits)	Corporate income tax (deductions/ relief/ benefits)	VAT (exemptions & reductions)	Excise duty (refunds/ exemptions/ reductions)	Wage tax & wage relief	Carbon tax	CO2 pricing	Waste tax & landfill tax	Energy tax	Electricity tax	Coal tax	Water tax & water usage fee	Air passenger tax	Tax on greenhouse gases	Petroleum fuel tax	Plastics tax	Air pollution tax	Vehicle tax (exemptions & concessions)	Renewable energy (consumers)	Sustainable energy (producers)	Electric vehicles	New innovative projects and environmentally friendly investments	Green power and CHP/photovoltaic installations
EMEA (continued)																							
Norway	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Poland	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Portugal	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Romania	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Serbia	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Slovakia	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
South Africa	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Spain	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Sweden	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Switzerland	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Tunisia	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Turkey	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
United Kingdom	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Zimbabwe	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
AMERICAS																							
Argentina	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Brazil	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Canada	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Colombia	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Panama	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Peru	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
USA	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Uruguay	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Venezuela	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●

KPMG ESG Tax Tracker (3/3)

	(In)direct taxes					Carbon pricing		Environmental taxes										Incentives					
	Personal income tax (deductions/ relief/ benefits)	Corporate income tax (deductions/ relief/ benefits)	VAT (exemptions & reductions)	Excise duty (refunds/ exemptions/ reductions)	Wage tax & wage relief	Carbon tax	CO2 pricing	Waste tax & landfill tax	Energy tax	Electricity tax	Coal tax	Water tax & water usage fee	Air passenger tax	Tax on greenhouse gases	Petroleum fuel tax	Plastics tax	Air pollution tax	Vehicle tax (exemptions & concessions)	Renewable energy (consumers)	Sustainable energy (producers)	Electric vehicles	New innovative projects and environmentally friendly investments	Green power and CHP/photovoltaic installations
	● Implemented	● Considered	● n/a																				
ASPAC																							
Australia	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Bangladesh	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Cambodia	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Chile	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
China	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Hong Kong	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
India	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Indonesia	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Japan	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Laos	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
South Korea	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Malaysia	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
New Zealand	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Pakistan	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Papua New Guinea	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Sri Lanka	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Taiwan	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Vietnam	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●



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