



Valuation services for AIFMs



A bespoke service catering to all types of alternative investments

We offer a wide range of valuation-related services, covering most asset classes (infrastructure, debt, private equity, real estate, and venture capital).

Providing independent valuation services to AIFMs



"AIFMs must ensure that, for each AIF that they manage, appropriate and consistent procedures are established so that a proper and independent valuation of the assets of the AIF can be performed in accordance with this Article, the applicable national law and the AIF management regulations or instruments of incorporation."

Article 17 of the Law (12 July 2013) on alternative investment fund managers



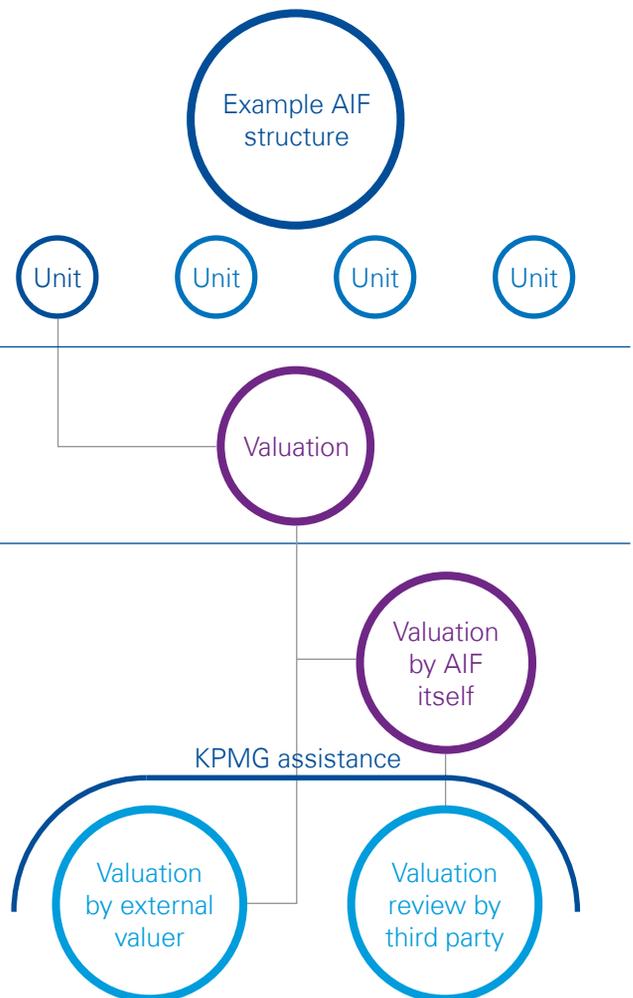
KPMG Deal Advisory provides **objective and unbiased advice** to its clients.



Our range of services includes:

- ✓ independent valuation services
- ✓ valuation review services
- ✓ assistance in setting up valuation methodologies for private equity, venture capital, infrastructure, real estate and debt funds, among others

Where do we assist?



With insight and vision we can add value to your organisation in the following sectors.

PRIVATE EQUITY



Private equity constantly deals with fundraising, investment decisions, portfolio management and successful realisation...

KPMG Deal Advisory has extensive experience in the valuation of private equity fund structures and deal structures. We can help you to understand what drives value while successfully navigating through the AIFMD.

REAL ESTATE



The valuation of real estate requires special knowledge and experience, and a knowledge of different approaches...

KPMG Deal Advisory valuation experts can offer comprehensive valuation review services in the context of AIFMD compliant valuations or real estate audit mandates.

INFRASTRUCTURES



Infrastructure projects tend to be highly regulated and can take many shapes and forms ranging from Brownfield to Greenfield, requiring complex assessment of financial, technical and economical aspects...

KPMG Deal Advisory has provided a variety of services related to PPP, clean-tech, rails and roads, social infrastructure and other [mega-infrastructure](#) projects.

PRIVATE DEBT



The decline in bank lending to corporates has created a market opportunity for private debt funds. Those favourable market conditions and regulations have opened the market for non-traditional lenders...

KPMG Deal Advisory is at the forefront of providing tailored valuation services, involving synthetic credit ratings, comparable yield assessments in the mid-market segment throughout Europe.

Our valuation services team offers help in various stages of the AIFMD valuation process.

Procedures and methodology assistance

Development and implementation of sound valuation policy in line with AIFMD

Policies and procedures certification

Independent verification of AIFM valuation policies and procedures

Full and independent valuation report

Independent opinion of fair value estimate with full due diligence

Independent opinion on valuation/analysis

Positive (or negative) assurance: stating "the AIFM valuations are reasonable"

Dedicated Valuations Team

 45 deal advisory professionals

 10+ nationalities

 Regularly trained with exposure to various asset classes

 Profound deal advisory and capital markets background

For contact details please go to: www.kpmg.lu/alternativeinvestments



© 2017 KPMG Luxembourg, Société coopérative, a Luxembourg entity and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. All rights reserved.