

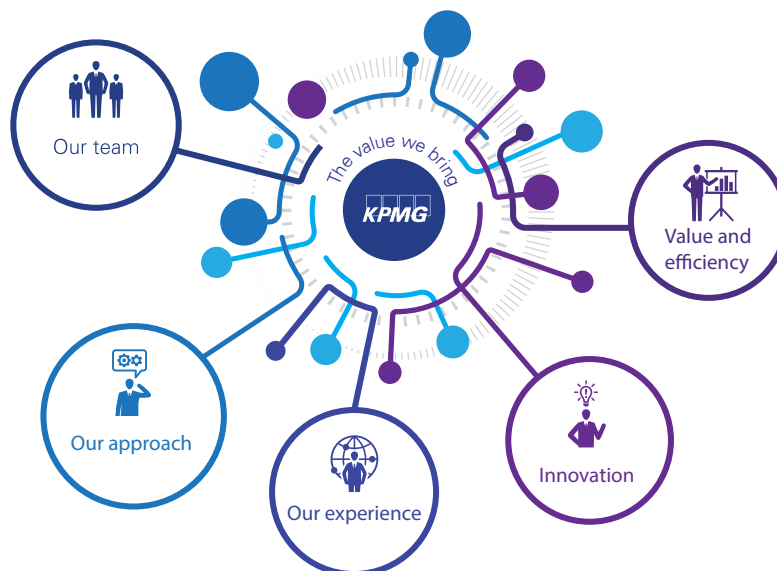
India: Capital gains tax accruals and other tax services

valueforfunds.com

Do you have investments in Indian securities?

If so, you may be affected by...

- ...taxation of previously exempt capital gains (unless arising prior to 1 February 2018)
- ...unrealised gains arising from 1 February 2018 onwards becoming taxable (unless realised prior to 1 April 2018)
- ...the requirement for foreign portfolio investors (FPIs) to now declare their beneficial ownership
- ...the increased compliance requirements in India resulting from these changes



KPMG can help you...

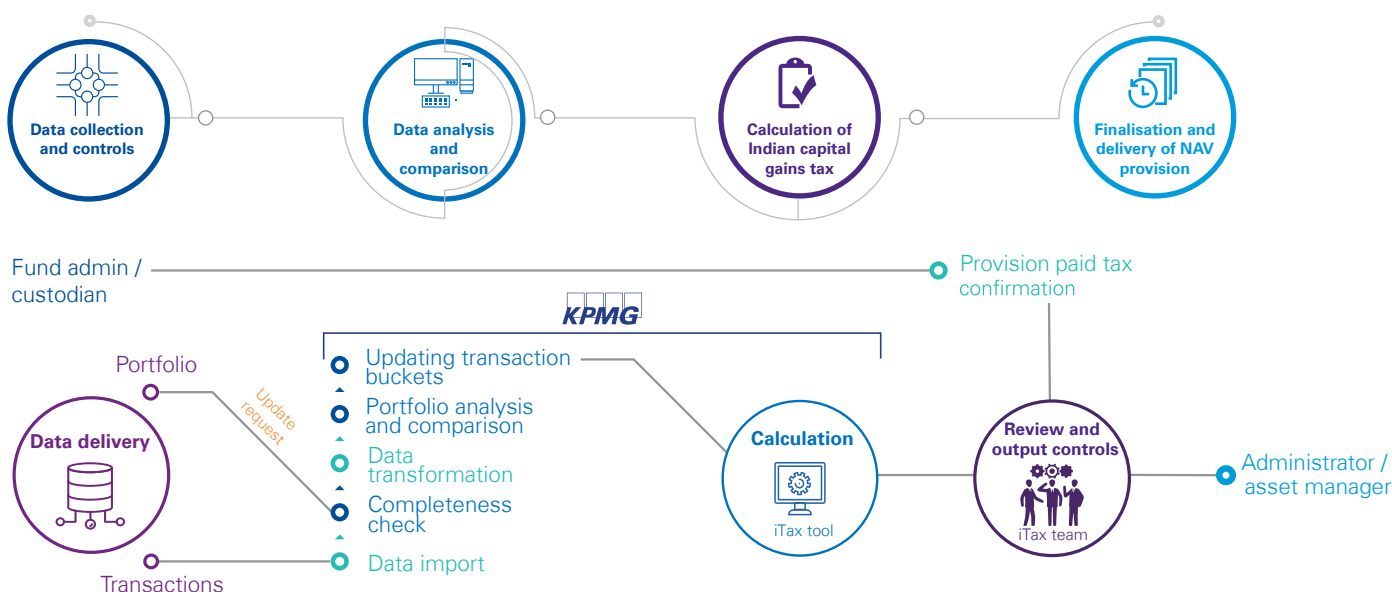
- ...monitor and determine your funds' capital gains tax accruals and advanced tax liability
- ...assess your funds' tax implications relating to investments in Indian securities
- ...identify your funds' beneficial owners
- ...ensure that your funds are registered in India and comply with all relevant tax obligations

A dedicated tool to compute capital gains tax accruals

With our computation tool, you can:

- determine your funds' daily capital gains tax accruals
- ensure equal treatment of all investors, no matter when they enter or exit the fund
- monitor your advance tax liability at regular intervals
- assess your tax implications upon transfer of investments
- effectively outsource the computation of the tax payable

Our end-to-end process



Our additional services include:

1 Impact assessment

- Determining the impact of capital gains taxation on existing investments in Indian securities

2 Identifying the key elements

- Identifying whom to declare as beneficial owners for each FPI
- Preparing the necessary declarations

3 Monitoring

- Regular monitoring of Indian tax rules to identify the potential implications on the fund's investments in India

4 Compliance

- Ongoing compliance services in India, including:
 - registration of the investment fund for tax purposes in India
 - working with your Indian sub-custodian or paying agent to ensure that the appropriate amount of tax is paid prior to remittance of the sale proceeds outside India
 - preparation and filing of the annual income tax return and tax payments

5 Recommendations

- A commitment to work with you on our findings through every step of the process

For contact details please go to: valueforfunds.com



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