November 2018

Effective dates of IFRS in the EU and outside the EU*

Nature of development	IFRS Standard9	Title	Publication date		Effective dates (for FY starting on)	
			IASB	EU	IASB	EU
New standards	IFRS 9	Financial Instruments and subsequent amendments	24.07.2014	29.11.2016	01.01.2018	01.01.2018
	IFRS 14	Regulatory Deferral Accounts	30.01.2014	**	01.01.2016	**
	IFRS 15	Revenue from Contracts with Customers (amended 2015)	11.09.2015	29.10.2016	01.01.2018	01.01.2018
	IFRS 16	Leases	13.01.2016	31.10.2017	01.01.2019	01.01.2019
	IFRS 17	Insurance Contracts	18.05.2017	**	01.01.2022	**
Amendments	IAS 1	Disclosure Initiative	18.12.2014	19.12.2015	01.01.2016	01.01.2016
	IAS 7	Disclosure Initiative	29.01.2016	06.11.2017	01.01.2017	01.01.2017
	IAS 12	Recognition of Deferred Tax Assets for Unrealized Losses	19.01.2016	06.11.2017	01.01.2017	01.01.2017
	IAS 16 IAS 38	Clarification of Acceptable Methods of Depreciation and Amortisation	12.05.2014	03.12.2015	01.01.2016	01.01.2016
	IAS 16 IAS 41	Agriculture: Bearer Plants	30.06.2014	24.11.2015	01.01.2016	01.01.2016
	IAS 19	Plan Amendment, Curtailment or Settlement	07.02.2018	2018	01.01.2019	**
	IAS 27	Equity Method in Separate Financial Statements	12.08.2014	23.12.2015	01.01.2016	01.01.2016
	IAS 28	Long-term Interests in Associates and Joint Ventures	12.10.2017	2018	01.01.2019	**
	IAS 40	Transfer of Investment Property	08.12.2016	14.03.2018	01.01.2018	01.01.2018
	IFRS 2	Classification and Measurement	20.06.2016	26.02.2018	01.01.2018	01.01.2018
	IFRS 4	Applying IFRS 9 Financial Instruments with IFRS 4 Insurance Contracts	12.09.2016	03.11.2017	01.01.2018	01.01.2018
	IFRS 9	Prepayment Features with Negative Compensation	12.10.2017	22.03.2018	01.01.2019	01.01.2019
	IFRS 11	Accounting for Acquisitions of Interests in Joint Operations	06.05.2014	25.11.2015	01.01.2016	01.01.2016
	IFRS 10-12 IAS 28	Investment Entities: Applying the Consolidation Exception (Amendments)	18.12.2014	23.02.2016	01.01.2016	01.01.2016
	Clarification to IFRS 15	Revenue from Contract with Customers	12.04.2016	03.11.2017	01.01.2018	01.01.2018
	diverse IFRS	Annual improvements to IFRSs 2012-2014	25.09.2014	16.12.2015	01.01.2016	01.01.2016
		Annual improvements to IFRSs 2014-2016	08.12.2016	07.02.2018	01.01.2017/ 01.01.2018	01.01.2017/ 01.01.2018
		Annual improvements to IFRSs 2015-2017	12.12.2017	2018	01.01.2019	**
		Amendments to References to the Conceptual Framework in IFRS Standards	29.03.2018	2019	01.01.2020	**
	IFRS 3	Amendment to IFRS 3 Business Combinations	22.10.2018	**	01.01.2020	**
	IAS 1 IAS 8	Amendments to IAS 1 and IAS 8: Definition of Material	31.10.2018	**	01.01.2020	**
Interpretations	IFRIC 22	Foreign Currency Transactions and Advance Consideration	08.12.2016	03.04.2018	01.01.2018	01.01.2018
	IFRIC 23	Uncertainty over Income Tax Treatments	07.06.2017	24.10.2018	01.01.2019	01.01.2019

*Status as of 14 November 2018

**Not yet endorsed by the EU

Please note that all standards and amendments with effective date before 01.01.2016 are not displayed.

For more information please contact:

Georgina Prokop – Senior Manager
georgina.prokop@kpmg.lu

KPMG Luxembourg, Société coopérative
39, Avenue John F. Kennedy
L-1855 Luxembourg
Tel: +352 22 51 51 1

www.kpmg.lu