

# Montenegrin Personal Income Tax Law Amended



On 28 January 2013 the Montenegrin Parliament adopted the Law on Amendments to the Personal Income Tax Law, as published in the Official Gazette number 6/2013, dated 31 January 2013.

## Application of adopted amendments

Amendments are effective eight days from the date of its publication in the Official Gazette of Montenegro, i.e. on 8 February 2013, and will be applied as a temporary measure up to 31 December 2013.

## The amendments relate to the following:

### Tax rate

Higher tax rate on personal income is introduced in Montenegro.

Namely, gross personal income above EUR 720 per month is subject to a personal income tax rate of 15%. Income below EUR 720 is subject to a personal income tax rate of 9%.

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